



O'Connor Pyne & Co. Limited

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Company Number: 623605

OCH Facilities Limited

Abridged Unaudited Financial Statements

for the financial period ended 28 February 2025

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



OCH Facilities Limited

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OCH Facilities Limited DIRECTORS AND OTHER INFORMATION

Directors	Kieran Hally James O'Callaghan
Company Secretary	Kieran Hally
Company Number	623605
Registered Office and Business Address	Unit 16 Barryscourt Business Park Carrigtwohill Co. Cork
Accountants	O'Connor Pyne & Co. Limited Chartered Accountants Joyce House Barrack Square Ballincollig Co. Cork
Bankers	Bank of Ireland Wilton Shopping Centre Sarsfield Road Wilton Co. Cork
Solicitors	PJ O'Driscolls 36 Kilbrogan Hill Bandon Co. Cork

OCH Facilities Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 28 February 2025."

Signed on behalf of the board

Kieran Hally
Director

9 October 2025

James O'Callaghan
Director

9 October 2025

OCH Facilities Limited

BALANCE SHEET

as at 28 February 2025

	Notes	Feb 25 €	Feb 24 €
Fixed Assets			
Tangible assets	7	<u>503,839</u>	<u>536,221</u>
Current Assets			
Debtors	8	<u>2,732,637</u>	<u>2,493,942</u>
Cash and cash equivalents		<u>2,956,843</u>	<u>2,674,265</u>
		<u>5,689,480</u>	<u>5,168,207</u>
Creditors: amounts falling due within one year	9	<u>(177,435)</u>	<u>(617,931)</u>
Net Current Assets		<u>5,512,045</u>	<u>4,550,276</u>
Total Assets less Current Liabilities		<u><u>6,015,884</u></u>	<u><u>5,086,497</u></u>
Capital and Reserves			
Called up share capital presented as equity		<u>100</u>	<u>100</u>
Retained earnings		<u>6,015,784</u>	<u>5,086,397</u>
Equity attributable to owners of the company		<u><u>6,015,884</u></u>	<u><u>5,086,497</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of OCH Facilities Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 October 2025 and signed on its behalf by:

Kieran Hally
Director

James O'Callaghan
Director

OCH Facilities Limited
STATEMENT OF CHANGES IN EQUITY
as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	2,539,675	2,539,775
Profit for the financial period	-	2,546,722	2,546,722
At 28 February 2024	100	5,086,397	5,086,497
Profit for the financial period	-	929,387	929,387
At 28 February 2025	100	6,015,784	6,015,884

OCH Facilities Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 28 February 2025

1. General Information

OCH Facilities Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 623605. The registered office of the company is Unit 16, Barryscourt Business Park, Carrigtwohill, Co. Cork which is also the principal place of business of the company. The principal activity of the company is the provision of electrical services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

OCH Facilities Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 28 February 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 12 month 1 day period ended 28 February 2025.
The comparative figures relate to the 11 month period ended 28 February 2024.

4. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

OCH Facilities Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 28 February 2025

5. Operating profit		Feb 25	Feb 24		
		€	€		
Operating profit is stated after charging/(crediting):					
Depreciation of tangible assets		73,109	68,558		
Loss on disposal of tangible assets		4,515	4,501		
Government grants received		-	(1,000)		
		<u><u> </u></u>	<u><u> </u></u>		
6. Employees					
The average monthly number of employees, including directors, during the financial period was 23, (Feb 24 - 25).					
7. Tangible assets					
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 29 February 2024	171,015	325,415	74,918	148,125	719,473
Additions	-	6,500	7,750	36,992	51,242
Disposals	-	(1,155)	(13,675)	-	(14,830)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	171,015	330,760	68,993	185,117	755,885
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 29 February 2024	-	92,128	24,202	66,922	183,252
Charge for the financial period	-	41,345	8,624	23,140	73,109
On disposals	-	(559)	(3,756)	-	(4,315)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	-	132,914	29,070	90,062	252,046
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 28 February 2025	<u><u>171,015</u></u>	<u><u>197,846</u></u>	<u><u>39,923</u></u>	<u><u>95,055</u></u>	<u><u>503,839</u></u>
At 28 February 2024	<u><u>171,015</u></u>	<u><u>233,287</u></u>	<u><u>50,716</u></u>	<u><u>81,203</u></u>	<u><u>536,221</u></u>
8. Debtors			Feb 25	Feb 24	
			€	€	
Trade debtors			1,456,202	1,590,375	
Amounts owed by connected parties (Note 13)			983,174	810,000	
Other debtors			6,000	-	
Taxation			287,261	93,567	
			<u><u>2,732,637</u></u>	<u><u>2,493,942</u></u>	
9. Creditors			Feb 25	Feb 24	
Amounts falling due within one year			€	€	
Trade creditors			150,807	294,067	
Taxation			21,628	222,292	
Other creditors			-	(13,428)	
Accruals			5,000	5,000	
Deferred Income			-	110,000	
			<u><u>177,435</u></u>	<u><u>617,931</u></u>	

OCH Facilities Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 28 February 2025

10. Income Statement

	Feb 25 €	Feb 24 €
At 29 February 2024	5,086,397	2,539,675
Profit for the financial period	929,387	2,546,722
At 28 February 2025	6,015,784	5,086,397

11. Capital commitments

The company had no material capital commitments at the financial period-ended 28 February 2025.

12. Directors' remuneration

	Feb 25 €	Feb 24 €
Remuneration	215,151	129,990

13. Related party transactions

Section 33.5 of FRS 102 Section 1A, Related party disclosures, requires disclosures of material transactions between the company and related parties, as defined therein. These are summarised below for the period ended 28 February 2025.

The company had transactions with other connected parties. The following amounts are receivable at the financial period end:

	Balance Feb 25 €	Movement in period €	Balance Feb 24 €	Maximum in period €
OCH Facilities Holdings Limited	983,174	173,174	810,000	983,174

OCH Facilities Holdings Limited is a company under common directorship as OCH Facilities Limited.

During the period ended 28 February 2025, the following was transacted between the two companies:

(a) OCH Facilities Limited advanced funds in the amount of €173,174 to OCH Facilities Holdings Limited.

At the balance sheet date €983,174 (2024: €810,000) remained owing to OCH Facilities Limited and is disclosed in the financial statements under Debtors as Amounts owed by connected parties. This is a short term interest free loan repayable on demand.

14. Controlling interest

OCH Facilities Limited is controlled by the directors, Kieran Hally and James O'Callaghan, who each own 50% of the issued share capital of the company.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 October 2025.