

Company registration number: 400521

**Boulabane Cheese Company Limited**

**(Audit Exempt  
Company\*)**

**Micro Companies Regime  
Trading as Boulabán Farm**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

\* Boulabane Cheese Company Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

# Boulabane Cheese Company Limited

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## **Boulabane Cheese Company Limited**

### **Directors and other information**

<b>Directors</b>	Mr. Michael Cantwell Mrs. Kate Cantwell
<b>Secretary</b>	Mr. Michael Cantwell
<b>Company number</b>	400521
<b>Registered office</b>	Boulabán Farm Boulabane Roscrea Co. Tipperary
<b>Business address</b>	Boulabane Roscrea Co. Tipperary
<b>Accountants</b>	IFAC 19 Bank Street Templemore Co. Tipperary
<b>Bankers</b>	AIB Liberty Square Thurles Co. Tipperary

**Boulabane Cheese Company Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Boulabane Cheese Company Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Boulabane Cheese Company Limited for the financial year ended 31 March 2025.

**Respective responsibilities of directors and accountants**

The company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Boulabane Cheese Company Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC

19 Bank Street  
Templemore  
Co. Tipperary

23 December 2025

**Boulabane Cheese Company Limited**

**Balance sheet  
As at 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Fixed assets	44,269	99,109
Current assets	169,111	221,697
Creditors: amounts falling due within one year	(84,440)	(155,785)
<b>Net current assets</b>	<b>84,671</b>	<b>65,912</b>
<b>Total assets less current liabilities</b>	<b>128,940</b>	<b>165,021</b>
Creditors: amounts falling due after more than one year	(153,799)	(183,097)
Accruals and deferred income	-	(733)
<b>Net liabilities</b>	<b>(24,859)</b>	<b>(18,809)</b>
<b>Capital and reserves</b>	<b>(24,859)</b>	<b>(18,809)</b>

**Boulabane Cheese Company Limited**

**Balance sheet (continued)  
As at 31 March 2025**

We, as directors of Boulabane Cheese Company Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 23 December 2025 and signed on behalf of the board by:

**Mr. Michael Cantwell**  
Director

**Mrs. Kate Cantwell**  
Director

## **Boulabane Cheese Company Limited**

### **Notes to the abridged financial statements Financial year ended 31 March 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Boulabán Farm, Boulabane, Roscrea, Co. Tipperary.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	straight line
Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 15%	straight line

##### **Impairment**

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

## Boulabane Cheese Company Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(19,332)	(75,394)
(Loss)/profit for the financial year	(5,627)	56,485
<b>At the end of the financial year</b>	<u>(24,959)</u>	<u>(18,909)</u>