

Mullinahone Community Playgroup Company Limited by Guarantee
Directors' Report and Unaudited Financial Statements
for the financial period ended 31 August 2025

Mullinahone Community Playgroup Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11
Supplementary Information on Trading Statement	13 - 14

Mullinahone Community Playgroup Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Catriona Gahan Sarah Lawlor Deirdre Carroll
Company Secretary	Sarah Lawlor
Company Number	726836
Charity Number	20206692
Business Address	Carrick Road Mullianhone Co. Tipperary
Accountants	Lane O Connor Accountants & Tax Consultants Chartered Certified Accountants Unit 6 Crann Ard Fethard Road Clonmel Co Tipperary. E91E6V9 Republic of Ireland
Bankers	Allied Irish Bank Liberty Square Thurles Co Tipperary Republic of Ireland

Mullinahone Community Playgroup Company Limited by Guarantee

DIRECTORS' REPORT

for the financial period ended 31 August 2025

The directors present their report and the unaudited financial statements for the financial period ended 31 August 2025.

Principal Activity and Review of the Business

Community pre-school

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period ended 31 August 2025.

Financial Results

The surplus for the financial period amounted to €13,610 (Dec 24 - €4,166).

At the end of the financial period, the company has assets of €53,362 (Dec 24 - €40,742) and liabilities of €3,368 (Dec 24 - €4,358). The net assets of the company have increased by €13,610.

Directors and Secretary

The directors who served throughout the financial period were as follows:

Catriona Gahan
Sarah Lawlor
Deirdre Carroll

The secretary who served throughout the financial period was Sarah Lawlor.

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at .

Signed on behalf of the board

Catriona Gahan
Director

19 March 2026

Mullinahone Community Playgroup Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Catriona Gahan
Director

19 March 2026

**Mullinahone Community Playgroup Company Limited by Guarantee
CHARTERED CERTIFIED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Mullinahone Community Playgroup Company Limited by Guarantee
for the financial period ended 31 August 2025**

In accordance with our engagement letter dated 19 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial period ended 31 August 2025 as set out on pages 7 to 11 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Mullinahone Community Playgroup Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 August 2025 your duty to ensure that Mullinahone Community Playgroup Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Mullinahone Community Playgroup Company Limited by Guarantee. You consider that Mullinahone Community Playgroup Company Limited by Guarantee is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the financial statements of Mullinahone Community Playgroup Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LANE O CONNOR ACCOUNTANTS & TAX CONSULTANTS

Chartered Certified Accountants and Accountants
Unit 6 Crann Ard
Fethard Road
Clonmel
Co Tipperary.
E91E6V9
Republic of Ireland

19 March 2026

Mullinahone Community Playgroup Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial period ended 31 August 2025

	Notes	Aug 25 €	Dec 24 €
Income		64,423	90,265
Expenditure		<u>(50,813)</u>	<u>(86,099)</u>
Surplus before tax		13,610	4,166
Tax on surplus	5	<u>-</u>	<u>-</u>
Surplus for the financial period	9	<u><u>13,610</u></u>	<u><u>4,166</u></u>

The company has no recognised gains or losses other than the surplus for the financial period. The results for the financial period have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Mullinahone Community Playgroup Company Limited by Guarantee

BALANCE SHEET

as at 31 August 2025

	Notes	Aug 25 €	Dec 24 €
Current Assets			
Debtors	6	990	-
Cash at bank and in hand		52,372	40,742
		<u>53,362</u>	<u>40,742</u>
Creditors: amounts falling due within one year	7	<u>(3,368)</u>	<u>(4,358)</u>
Net Current Assets		<u>49,994</u>	<u>36,384</u>
Total Assets less Current Liabilities		<u>49,994</u>	<u>36,384</u>
Reserves			
Income and expenditure account	9	49,994	36,384
Members' Funds	10	<u>49,994</u>	<u>36,384</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Mullinahone Community Playgroup Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 19 March 2026 and signed on its behalf by:

Catriona Gahan
Director

Mullinahone Community Playgroup Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

2. Period of financial statements

The financial statements are for the 8 month period ended 31 August 2025.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial period was 0, (Dec 24 - 0).

Mullinahone Community Playgroup Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

5. Tax on surplus	Aug 25	Dec 24
	€	€
Analysis of charge in the financial period		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
No charge to tax arises due to tax losses incurred.		
6. Debtors	Aug 25	Dec 24
	€	€
Taxation	990	-
	<u> </u>	<u> </u>
7. Creditors	Aug 25	Dec 24
Amounts falling due within one year	€	€
Taxation	-	990
Accruals	3,368	3,368
	<u> </u>	<u> </u>
	<u>3,368</u>	<u>4,358</u>
8. Status		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.		
9. Income and expenditure account	Aug 25	Dec 24
	€	€
At 1 January 2025	36,384	32,218
Surplus for the financial period	13,610	4,166
	<u> </u>	<u> </u>
At 31 August 2025	<u>49,994</u>	<u>36,384</u>
10. Reconciliation of movements in members' funds	Aug 25	Dec 24
	€	€
Surplus for the financial period	13,610	4,166
Opening members' funds	36,384	32,218
	<u> </u>	<u> </u>
Closing members' funds	<u>49,994</u>	<u>36,384</u>
11. Capital commitments		
The company had no material capital commitments at the financial period-ended 31 August 2025.		
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial period-end.		

Mullinahone Community Playgroup Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial period ended 31 August 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.

MULLINAHONE COMMUNITY PLAYGROUP COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

Mullinahone Community Playgroup Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial period ended 31 August 2025

	Schedule	Aug 25 €	Dec 24 €
Income		64,423	90,265
Gross surplus Percentage		100.0%	100.0%
Overhead expenses	1	(50,813)	(86,099)
Net surplus		13,610	4,166

Mullinahone Community Playgroup Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial period ended 31 August 2025

	Aug 25 €	Dec 24 €
Administration Expenses		
Wages and salaries	35,756	60,706
Social welfare costs	3,637	6,318
Staff training	700	256
Rent payable	3,259	3,546
Rates	295	505
Insurance	1,122	1,214
Cleaning & Refuse	519	1,463
Repairs and maintenance	1,553	3,560
Printing, postage and stationery	253	448
Telephone	501	1,166
Computer costs	-	1,041
Consultancy fees	-	360
Accountancy	1,311	1,312
Bank charges	232	309
Staff Cost	54	792
General expenses	708	1,153
Toys & Equipment	873	1,633
Subscriptions	40	317
	<u>50,813</u>	<u>86,099</u>