

Barrow Mews Management Company CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Barrow Mews Management Company CLG
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Barrow Mews Management Company CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ansell Ryan Young Tullow Limited, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

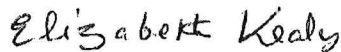
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

John Kelly
Director



Elizabeth Kealy
Director



Date: 17/1/2026

Barrow Mews Management Company CLG
BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	5,886	4,997
Cash and cash equivalents		3,296	1,823
		<u>9,182</u>	<u>6,820</u>
Creditors: amounts falling due within one year	7	(1,354)	(1,392)
Net Current Assets		<u>7,828</u>	<u>5,428</u>
Total Assets less Current Liabilities		7,828	5,428
Provisions for liabilities	8	(6,505)	(4,105)
Net Assets		<u>1,323</u>	<u>1,323</u>
Reserves			
Income and expenditure account		1,323	1,323
Equity attributable to owners of the company		<u>1,323</u>	<u>1,323</u>

We as Directors of Barrow Mews Management Company CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17/11/2026 and signed on its behalf by:

John Kelly
Director

John Kelly

Elizabeth Kealy
Director

Elizabeth Kealy

Barrow Mews Management Company CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 August 2025

	Retained surplus	Total
	€	€
At 1 September 2023	1,323	1,323
At 31 August 2024	<u>1,323</u>	<u>1,323</u>
At 31 August 2025	<u>1,323</u>	<u>1,323</u>

Barrow Mews Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Barrow Mews Management Company CLG is a company limited by guarantee incorporated in Ireland. C/O Maher Property Advisors, Asset House, Shamrock Square, Carlow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in € which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value less any impairments.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value less any impairments.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position Date.

3. Going concern

The accounts are prepared on a going concern basis, however there are some concerns around this due to the fact that the common areas have not been transferred to the management company.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

Barrow Mews Management Company CLG
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

continued

5. Tax on surplus

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
No charge to tax arises.		

6. Debtors

	2025 €	2024 €
Trade debtors	5,886	4,997
	<u> </u>	<u> </u>

7. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Trade creditors	(91)	-
Other creditors	317	183
Accruals	1,128	1,209
	<u> </u>	<u> </u>
	<u>1,354</u>	<u>1,392</u>

8. Provisions for liabilities

	Total 2025 €	Total 2024 €
At financial year start	4,105	5,632
Charged to income and expenditure	2,400	2,400
Utilised during the financial year	-	(3,927)
At financial year end	<u>6,505</u>	<u>4,105</u>

The above relates to a sinking fund provision

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

10. Income Statement

	2025 €	2024 €
At 1 September 2024	1,323	1,323
At 31 August 2025	<u>1,323</u>	<u>1,323</u>

Barrow Mews Management Company CLG
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

12. Related party transactions

The directors of the company are apartment owners, they are charged management fees on a square footage basis as per all other apartments in the block.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17/1/2026.