

Company registration number: 484653

**Combines4 Charity Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Abridged accounts

for the financial year ended 30 June 2025

Combines4Charity Limited by Guarantee is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Balance sheet
As at 30 June 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	-		521	
		<u>-</u>	-	<u>521</u>	521
Current assets					
Cash at bank and in hand		11,606		11,893	
		<u>11,606</u>		<u>11,893</u>	
Creditors: amounts falling due within one year	7	<u>(3,198)</u>		<u>(1,968)</u>	
Net current assets			<u>8,408</u>		9,925
Total assets less current liabilities			<u>8,408</u>		<u>10,446</u>
Net assets			<u><u>8,408</u></u>		<u><u>10,446</u></u>
Capital and reserves					
Income and expenditure account			<u>8,408</u>		<u>10,446</u>
Members funds			<u><u>8,408</u></u>		<u><u>10,446</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

**Combines4 Charity Company Limited by Guarantee
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**Balance sheet (continued)
As at 30 June 2025**

We, as directors of Combines4 Charity Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 04/03/26 and signed on behalf of the board by:

Ronan Lynch

Joe O'Donoghue

Ronan Lynch
Director

Joe O'Donoghue
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

Combines4 Charity Company Limited by Guarantee
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Notes to the abridged financial statements
Financial year ended 30 June 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Stallen, Donore, Drogheda, Co. Meath.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The Financial Statements are prepared on the going concern basis under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Going concern

The directors have sought to reduce costs and to manage cash flows to ensure the company will have adequate resources to continue to be able to meet its liabilities as they fall due. On this basis, the directors continue to adopt the going concern basis in preparing the financial statements.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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**Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 22705. Irrecoverable value added tax is expenses as incurred.

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

4. Limited by guarantee

The company is one Limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1. Distributions to the members are not permitted under the company's constitution, which also provides that any property of the company remaining in the event of the winding up of the company is not to be transferred to the members of the company but is to be given or transferred to some other charitable institution(s) having similar main objects to those of the company.

5. Operating deficit

Operating deficit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	521	1,431
	<u>521</u>	<u>1,431</u>

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024 and 30 June 2025	13,127	13,127
Depreciation		
At 1 July 2024	12,606	12,606
Charge for the financial year	521	521
At 30 June 2025	13,127	13,127
Carrying amount		
At 30 June 2025	-	-
At 30 June 2024	521	521

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	3,198	1,968
	<u>3,198</u>	<u>1,968</u>

8. Events after the end of the reporting period

There were no events which require comment.

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**Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025**

9. Ethical standards

In common with other businesses of our size and nature we use our auditors to assist in the preparation of the financial statements.

10. Controlling party

The company is ultimately controlled by the members and is governed by the board of directors.

11. Tax on surplus/ (deficit) on ordinary activities

No charge to taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, and is exempt from taxation on its income.

12. Staff costs

The company had no employees and paid no remuneration during the year, including to directors.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 4 March 2026.