

**Data Storage & Management Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

**Data Storage & Management Limited**  
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**Data Storage & Management Limited  
Directors and Other Information**

**Directors**

Gerard Pierse  
John Murphy  
Hubert Gleeson  
Wendy Ryan

**Company Secretary**

Wendy Ryan

**Company Number**

293494

**Registered Office and Business Address**

Unit 2C  
Annacotty Industrial Estate  
Annacotty  
Limerick

**Accountants**

BDO  
Business and Financial Advisors  
103/104 O'Connell Street  
Limerick

**Bankers**

Bank of Ireland  
125 O'Connell Street  
Limerick

**Solicitors**

Herbert & Co.  
Solicitors  
Park House  
Arthurs Quay  
Limerick

**Data Storage & Management Limited**  
**Directors' Responsibilities Statement**  
for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Directors' declaration on unaudited financial statements**

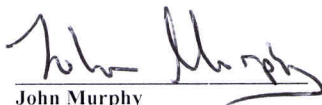
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BDO, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

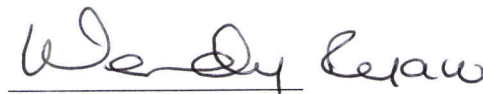
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board



John Murphy  
Director

Date: 25/11/25



Wendy Ryan  
Director

Date: 25/11/25

**Data Storage & Management Limited****Balance Sheet**

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>1,316,119</u>	<u>1,245,741</u>
<b>Current Assets</b>			
Stocks	8	8,401	11,586
Debtors	9	208,739	258,476
Cash and cash equivalents		303,362	340,868
		<u>520,502</u>	<u>610,930</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(135,108)</u>	<u>(126,517)</u>
<b>Net Current Assets</b>		<u>385,394</u>	<u>484,413</u>
<b>Total Assets less Current Liabilities</b>		<u>1,701,513</u>	<u>1,730,154</u>
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>(263,687)</u>	<u>(273,704)</u>
<b>Net Assets</b>		<u>1,437,826</u>	<u>1,456,450</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		121	121
Retained earnings	13	<u>1,437,705</u>	<u>1,456,329</u>
<b>Shareholders' Funds</b>		<u>1,437,826</u>	<u>1,456,450</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Data Storage & Management Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

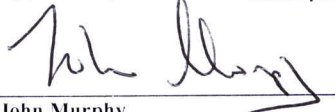
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6/11/2025 and signed on its behalf by:

  
 John Murphy  
 Director

  
 Wendy Ryan  
 Director

**Data Storage & Management Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

**1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Data Storage & Management Limited for the financial year ended 30 September 2025.

Data Storage & Management Limited is a private company limited by shares, registered under Part 2 of the Companies Act 2014, and incorporated in Ireland. The registered number of the company is 293494. Unit 2C, Annacotty Industrial Estate, Annacotty, Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

**Retained earnings**

The directors have decided to disclose the changes in retained earnings in the Profit and Loss Account.

**Share capital**

The ordinary share capital of the company is presented as equity.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	-	2 - 4.66% Straight line
Warehouse fixtures and equipment	-	6.66 - 12.5% Straight line
Motor vehicles	-	20% Straight line
Office fixtures and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Data Storage & Management Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised to the extent that they are recoverable, that is, on the basis of all available evidence, it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Dividends**

Final dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders. Interim dividends are recognised when paid.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be the company's critical accounting estimates and judgements:

**Useful lives of tangible fixed assets**

Long-lived assets comprising primarily of tangible fixed assets represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

**Data Storage & Management Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

Going concern

The directors have reviewed the financial position of the company for a period of at least twelve months from the date of the approval of the financial statements and are satisfied that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of the assets and liabilities that may arise if the company was unable to continue as a going concern.

<b>4. Operating profit</b>		<b>2025</b>	2024		
		€	€		
	<b>Operating profit is stated after charging/(crediting):</b>				
		<b>108,219</b>	99,301		
	Depreciation of tangible assets		875		
	(Profit)/loss on disposal of tangible assets	-	(9,202)		
	Amortisation of Government grants	<b>(14,882)</b>			
		<u>          </u>	<u>          </u>		
<b>5. Interest payable and similar expenses</b>		<b>2025</b>	2024		
		€	€		
	Interest	<b>4,243</b>	7,243		
		<u>          </u>	<u>          </u>		
<b>6. Employees</b>	The average monthly number of employees, including directors, during the financial year was 15, (2024 - 15).				
<b>7. Tangible assets</b>					
	<b>Land and buildings</b>	<b>Warehouse fixtures and equipment</b>	<b>Motor vehicles</b>	<b>Office fixtures and equipment</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 October 2024	1,348,755	853,807	122,725	383,957	2,709,244
Additions	-	47,929	44,204	86,464	178,597
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2025	1,348,755	901,736	166,929	470,421	2,887,841
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 October 2024	528,741	562,303	109,669	262,790	1,463,503
Charge for the financial year	26,099	35,050	11,301	35,769	108,219
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2025	554,840	597,353	120,970	298,559	1,571,722
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 30 September 2025	<b>793,915</b>	<b>304,383</b>	<b>45,959</b>	<b>171,862</b>	<b>1,316,119</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2024	820,014	291,504	13,056	121,167	1,245,741
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>8. Stocks</b>		<b>2025</b>	2024		
		€	€		
	Goods for resale	<b>8,401</b>	11,586		
		<u>          </u>	<u>          </u>		

**Data Storage & Management Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

<b>9. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>168,149</b>	230,907
Taxation	<b>11,192</b>	7,730
Prepayments	<b>29,398</b>	19,839
	<u><b>208,739</b></u>	<u>258,476</u>

All debtors are due within one year.

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	<b>27,817</b>	27,817
Net obligations under finance leases and hire purchase contracts	<b>13,789</b>	-
Trade creditors	<b>18,228</b>	31,625
Taxation	<b>25,149</b>	25,012
Accruals	<b>50,125</b>	42,063
	<u><b>135,108</b></u>	<u>126,517</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Bank loan	<b>57,172</b>	81,665
Finance leases and hire purchase contracts	<b>29,358</b>	-
Government grants	<b>177,157</b>	192,039
	<u><b>263,687</b></u>	<u>273,704</u>

**Loans**

Repayable in one year or less, or on demand (Note 10)	<b>27,817</b>	27,817
Repayable between one and two years	<b>55,635</b>	55,635
Repayable between two and five years	<b>1,537</b>	26,030
	<u><b>84,989</b></u>	<u>109,482</u>

**Net obligations under finance leases and hire purchase contracts**

Repayable within one year	<b>13,789</b>	-
Repayable between one and five years	<b>29,358</b>	-
	<u><b>43,147</b></u>	<u>-</u>

**12. Pension costs - defined contribution**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €17,623 (2024 - €12,467).

**Data Storage & Management Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

**13. Profit and loss account**

	2025 €	2024 €
At 1 October 2024	1,456,329	1,441,835
Profit for the financial year	24,126	71,494
Payment of dividends	(42,750)	(57,000)
	<u>1,437,705</u>	<u>1,456,329</u>
At 30 September 2025	<u>1,437,705</u>	<u>1,456,329</u>

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 September 2025.

**15. Directors' remuneration**

	2025 €	2024 €
Fees	<u>19,000</u>	<u>19,000</u>

The directors constitute the key management personnel of the company. Directors remuneration comprises the total compensation paid to key management personnel during the year.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Transactions with the directors**

The company operates from a premises which is owned in partnership by Gerard Pierse and Murphy Ryan and Associates Limited. The rent charged to the company for the use of the premises during the year amounted to €70,164 (2024 - €70,208).

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25/11/2025.