

Registration number 510439

Clarecastle Community Development C.L.G
(A company limited by guarantee not having a share capital)

Abridged accounts

for the year ended 31 March 2025

Clarecastle Community Development C.L.G
Limited by Guarantee

Company information

Directors	Mr. Gerard Ward Mr. Donal Carey Mr. Michael Foley Mr. Christy Leyden Mrs. Marie Clare Gorman
Secretary	Mrs. Marie Clare Gorman
Company number	510439
Charity Number	CHY 20296
Registered office	Clarecastle Post Office, Main street, Clarecastle, Co. Clare.
Accountants	Gaffney, Murphy & Co. Statutory Auditors & Accountants Lahinch Road, Ennis, Co. Clare.
Business address	Clarecastle Post Office, Main street, Clarecastle, Co. Clare.
Bankers	Bank of Ireland, Bank Place, Ennis, Co. Clare.
Solicitors	Mr. John Callinan Limerick Road, Ennis, Co. Clare.

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(Annexed to the 2026 Annual Return)

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Clarecastle Community Development C.L.G

**Extract from the Directors' report
for the year ended 31 March 2025**

The following information is an extract from the director's report as required by Section 352 of the Companies Act 2014.

Directors & Secretary's interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary	
	31/03/25	01/04/24
Mr. Gerard Ward	-	-
Mr. Donal Carey	-	-
Mr. Michael Foley	-	-
Mr. Christy Leyden	-	-
Mrs. Marie Clare Gorman	-	-

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Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under company law, the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and of the profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Gaffney, Murphy & Co. , Registered Auditors & Accountants , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Mr. Gerard Ward

Mrs. Marie Clare Gorman

Director

Director

Date: 10 February 2026

Date: 10 February 2026

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Abridged balance sheet
as at 31 March 2025

	Notes	2025	2025	2024
		€	€	€
Fixed assets				
Tangible assets	2		7,197	8,739
Current assets				
Cash at bank and in hand		50,501		45,414
		50,501		45,414
Creditors: amounts falling due within one year	3	(720)		(720)
Net current liabilities			49,781	44,694
Total assets less current liabilities			56,978	53,433
Net Assets			56,978	53,433
Reserves				
Profit and loss account	4		56,978	53,433
			56,978	53,433

We, as Directors of Clarecastle Community Development C.L.G, state that:

(a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with,

(c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to -

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Mr. Gerard Ward

Director

Date: 10 February 2026

Mrs. Marie Clare Gorman

Director

Date: 10 February 2026

The notes on pages 4 to 5 form an integral part of these financial statements.

Clarecastle Community Development C.L.G

**Notes to the abridged financial statements
for the year ended 31 March 2025**

1. Accounting policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of Preparation

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

1.2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Playground fittings - 15% straight line
Fixtures, fittings & equipment 12.5% straight line

2. Tangible fixed assets	Playground fittings and Equipment	Fixtures, equipment	Total
	€	€	€
Cost			
At 1 April 2024	150,346	12,781	163,127
At 31 March 2025	150,346	12,781	163,127
Depreciation			
At 1 April 2024	150,346	4,042	154,388
Charge for the year	-	1,542	1,542
At 31 March 2025	150,346	5,584	155,930
Net book values			
At 31 March 2025	-	7,197	7,197
At 31 March 2024	-	8,739	8,739

3. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other Creditors & Accruals	720	720
	720	720

Clarecastle Community Development C.L.G

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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4. Reserves	2025	2024
	€	€
At 1 April 2024	53,433	49,955
(Loss)/Profit for the year	3,545	3,478
At 31 March 2025	<u>56,978</u>	<u>53,433</u>

5. Approval of financial statements

The financial statements were approved by the Board on 10 February 2026 and signed on its behalf by

Mr. Gerard Ward

Director

Mrs. Marie Clare Gorman

Director