

**Company Number: 399893**

**Hume Auctioneers Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Hume Auctioneers Limited**  
**CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

# Hume Auctioneers Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Neill Foley Unlimited Company, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**John Dunne**  
Director

**23 January 2026**

**Caroline Dunne**  
Director

**23 January 2026**

# Hume Auctioneers Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	217,132	243,191
<b>Current Assets</b>			
Debtors	9	412,304	323,955
Cash and cash equivalents		4,337,264	3,889,783
		4,749,568	4,213,738
<b>Creditors: amounts falling due within one year</b>	10	(1,528,211)	(1,579,170)
<b>Net Current Assets</b>		3,221,357	2,634,568
<b>Total Assets less Current Liabilities</b>		3,438,489	2,877,759
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	100	100
Retained earnings		3,438,389	2,877,659
<b>Shareholders' Funds</b>		3,438,489	2,877,759

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hume Auctioneers Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 January 2026 and signed on its behalf by:**

**John Dunne**  
Director

**Caroline Dunne**  
Director

# Hume Auctioneers Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Hume Auctioneers Limited is a company limited by shares incorporated in Ireland. 1 Coote Street, Portlaoise, Co Laois is the registered office, which is also the principal place of business of the company. The principal activity of the company continued to be that of auctioneering. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	0%
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

# Hume Auctioneers Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Financial Instruments

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of freeholds, short leaseholds, plant and machinery, fixtures, fittings and equipment and motor vehicles assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €220,138 (2024: €243,191).

#### Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €166,782 (2024: €178,852).

### 4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of auctioneering.

### 5. Operating profit

	2025	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>26,059</b>	23,876
	<u>26,059</u>	<u>23,876</u>

### 6. Employees

	2025	2024
	Number	Number
Administration	4	4
Sales	2	2
	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>

## Hume Auctioneers Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

**7. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 May 2024	177,760	177,760
At 30 April 2025	177,760	177,760
<b>Provision for diminution in value</b>		
At 30 April 2025	177,760	177,760
<b>Net book value</b>		
At 30 April 2025	-	-

**8. Tangible assets**

	<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost or Valuation</b>				
At 1 May 2024	150,313	188,031	90,526	428,870
At 30 April 2025	150,313	188,031	90,526	428,870
<b>Depreciation</b>				
At 1 May 2024	-	151,454	34,225	185,679
Charge for the financial year	3,006	4,948	18,105	26,059
At 30 April 2025	3,006	156,402	52,330	211,738
<b>Net book value</b>				
At 30 April 2025	<b>147,307</b>	<b>31,629</b>	<b>38,196</b>	<b>217,132</b>
At 30 April 2024	150,313	36,577	56,301	243,191

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	172,855	178,852
Directors' current accounts	174,479	91,679
Prepayments	64,970	53,424
	<b>412,304</b>	<b>323,955</b>

**10. Creditors**  
**Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	2,056	7,350
Client creditor balances	1,284,681	1,181,275
Taxation	92,313	218,370
Accruals	149,161	172,175
	<b>1,528,211</b>	<b>1,579,170</b>

## Hume Auctioneers Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>11. Taxation</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Creditors:</b>			
VAT		<b>39,228</b>	67,553
Corporation tax		<b>49,584</b>	142,281
PAYE		<b>3,501</b>	8,536
		<b>92,313</b>	218,370

<b>12. Share capital</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	100,000	€1.00 each	<b>100,000</b>
			100,000
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	100	€1.00 each	<b>100</b>
			100

The directors' and the secretary's interests in the shares of the company are as follows:-

		<b>Number Held At</b>	
<b>Name</b>	<b>Class of Shares</b>	<b>30/04/25</b>	<b>01/05/24</b>
John Dunne	Ordinary Shares	<b>50</b>	50
Caroline Dunne	Ordinary Shares	<b>50</b>	50
		<b>100</b>	100

<b>13. Profit and loss account</b>		<b>2025</b>	<b>2024</b>
		€	€
At 1 May 2024		<b>2,877,659</b>	2,038,933
Profit for the financial year		<b>560,730</b>	838,726
At 30 April 2025		<b>3,438,389</b>	2,877,659

#### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

<b>15. Directors' remuneration and transactions</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Directors Remuneration</b>			
Remuneration		<b>91,606</b>	92,579

**Hume Auctioneers Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

As permitted by the Companies Act 2014 the following interest free loans were made to the director;

	<b>Balance as at 30/04/25</b>	<b>Balance as at 30/04/2024</b>
	€	€
John Dunne	<u>174,482</u>	<u>91,680</u>

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.