

Interchem Nutrition Limited

Director's Report and Financial Statements

For the Year Ended 30 June 2025

Interchem Nutrition Limited

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Interchem Nutrition Limited

Company Information

| | |
|-----------------------------|---|
| Director | Gerard Perry |
| Company secretary | Kevin Perry |
| Registered number | 470241 |
| Registered office | 29 Cookstown Industrial Estate Tallaght Dublin 24 |
| Independent auditors | Forvis Mazars Chartered Accountants & Statutory Audit Firm Harcourt Centre Block 3 Harcourt road Dublin 2 |
| Bankers | Bank of Ireland Balfe Road Walkinstown Dublin 12 |
| Solicitors | OBH Partners 17 Pembroke Street Upper Dublin 2 |

Interchem Nutrition Limited

Director's Report For the Year Ended 30 June 2025

The director presents his annual report and the audited financial statements for the year ended 30 June 2025.

Principal activities and review of the business

Interchem Nutrition Limited carried on the business of a distribution company. The company ceased trading on the 1 July 2015.

Director and secretary

The directors who served during the year were:

Gerard Perry
Patrick O'Callaghan

On 30 September 2024, Patrick O'Callaghan ceased as a director of the company due to his untimely death. The director wishes to take this opportunity to acknowledge Patrick's significant contribution to the business.

On 30 September 2024 Gerard Perry retired as Secretary. On the same day Kevin Perry was appointed Secretary.

Transactions with directors

There were no contracts of any significance in relation to the business of the company in which the directors had any interest, as defined by the Companies Act 2014, at any time during the year ended 30 June 2025.

Ultimate parent company

The company is a wholly owned subsidiary of Interchem (Ireland) Limited, a company incorporated in the Republic of Ireland.

Interests of directors and secretary

The directors and secretary who served during the year did not hold a direct interest in the ordinary €1 shares of the company. Their interests in the parent company, Interchem (Ireland) Limited, at the beginning and end of the year were as follows:

| | 2025 No. | 2024 No. |
|--------------|-------------|-------------|
| Gerard Perry | 4,050 | 4,050 |

Political contributions

The company made no political contributions during the year.

Interchem Nutrition Limited

Director's Report (continued) **For the Year Ended 30 June 2025**

Accounting records

The measures taken by the director to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Unit 29, Second Avenue, Cookstown Industrial Estate, Tallaght, Dublin 24.

Events since the end of the year

There have been no significant events affecting the company since the year end.

Research and development activities

The company did not engage in any research and development activities during the year.

Statement on relevant audit information

The director at the time when this director's report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the company's auditors are unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Forvis Mazars, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

DocuSigned by:

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Gerard Perry
Director

Date: 8 January 2026

Interchem Nutrition Limited

Director's Responsibilities Statement For the Year Ended 30 June 2025

The director is responsible for preparing the director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland,' applying Section 1A of that Standard.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

DocuSigned by:

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Gerard Perry
Director

Date: 8 January 2026

Independent Auditors' Report to the Members of Interchem Nutrition Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Interchem Nutrition Limited (the 'company') for the year ended 30 June 2025, which comprise the income statement, the statement of financial position, the statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its result for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland,' applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the Members of Interchem Nutrition Limited (continued)

Other information

The director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Director's Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of director's remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Independent Auditors' Report to the Members of Interchem Nutrition Limited (continued)

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the director's responsibilities statement on page 4, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Lorcan Colclough
For and on behalf of
Forvis Mazars
Chartered Accountants
& Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

DocuSigned by:

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8 January 2026

Interchem Nutrition Limited

Income Statement**For the Year Ended 30 June 2025**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made niether profit or loss.

Interchem Nutrition Limited

Statement of Financial Position

As at 30 June 2025

| | Note | 2025 € | 2024 € |
|--|------|---------------|---------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 49,760 | 49,760 |
| | | <u>49,760</u> | <u>49,760</u> |
| Net assets | | | |
| | | <u>49,760</u> | <u>49,760</u> |
| Capital and reserves | | | |
| Called up share capital presented as equity | 6 | 2 | 2 |
| Profit and loss account | | 49,758 | 49,758 |
| | | <u>49,760</u> | <u>49,760</u> |
| Shareholders' funds | | | |
| | | <u>49,760</u> | <u>49,760</u> |

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved:

DocuSigned by:

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Gerard Perry
Director

Date: 8 January 2026

Interchem Nutrition Limited

Statement of Changes in Equity
For the Year Ended 30 June 2025

| | Called up share capital | Profit and loss account | Total equity |
|--|------------------------------------|------------------------------------|---------------------|
| | € | € | € |
| At 30 June 2023 | 2 | 49,758 | 49,760 |
| Total comprehensive income for the year | - | - | - |
| At 30 June 2024 | 2 | 49,758 | 49,760 |
| Total comprehensive income for the year | - | - | - |
| At 30 June 2025 | 2 | 49,758 | 49,760 |

Interchem Nutrition Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

1. General information

Interchem Nutrition Limited (the “company”) is a limited liability company incorporated in Ireland. The Registered Office is Unit 29, Second Avenue, Cookstown Industrial Estate, Dublin 24, which is also the principal place of business of the company. The nature of the company’s operations and its principal activities are set out in the Directors’ Report.

2. Statement of compliance

The financial statements have been prepared in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard Applicable in the UK and Republic of Ireland” (“FRS102”), applying Section 1A of that Standard, and Companies Act 2014.

3. Summary of significant accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 4).

3.2 Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

3.3 Foreign currencies

Functional currency and presentation currency

The financial statements are measured and presented in the currency of the primary economic environment in which the entity operates (its functional currency). The financial statements are presented in Euro (“€”) which is also the functional currency of the company.

Transactions and balances

Transactions in foreign currencies are initially recorded in the entity’s functional currency by applying the spot exchange rate ruling at the date of the transaction or an average rate where this rate approximates the actual rate at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the statement of financial position date. All differences are taken to the income statement.

Notes to the Financial Statements
For the Year Ended 30 June 2025

3. Summary of significant accounting policies (continued)**3.4 Taxation**

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is recognised on all timing differences at the reporting date except for certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

3.5 Financial instruments

The company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets

Basic financial assets, including other debtors and amounts due from group companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income statement.

Interchem Nutrition Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

3. Summary of significant accounting policies (continued)

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income statement.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled; or substantially all the risks and rewards of the ownership of the asset are transferred to another party; or control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions on transfer.

Financial liabilities

Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.6 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3.7 Provisions and contingencies

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Interchem Nutrition Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

3. Summary of significant accounting policies (continued)

Contingencies

Contingent liabilities, arising as a result of past events, are recognised when it is probable that there will be an outflow of resources and that the amount can be reliably measured at the reporting date. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

3.8 Related party transactions

The company has availed of the exemption under FRS 102 Section 33 Related Party Disclosures from disclosing transactions with members of the same group that are wholly owned.

4. Judgements in applying accounting policies and key sources of estimation uncertainty

The company made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

Critical judgements made in applying the company accounting policies

The directors are of the opinion that there are no critical judgements that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

The directors are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

5. Debtors

| | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | € | € |
| Amounts owed by group undertakings | 49,758 | 49,758 |
| Other debtors | 2 | 2 |
| | <u>49,760</u> | <u>49,760</u> |

Interchem Nutrition Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

6. Share capital

| | 2025 | 2024 |
|---|------|------|
| | € | € |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of €1.00 each | 2 | 2 |

7. Commitments and contingent liabilities

The company had no commitments or contingent liabilities at the year end.

8. Related party transactions

In accordance with FRS102 section 33 'Related Party Disclosures', the company avails of the exemption available whereby subsidiaries 100% of whose voting rights are controlled within a group, do not have to disclose transactions with other group companies.

9. Subsequent events

There have been no significant events affecting the company since the year end.

10. Approval of financial statements

The director approved these financial statements for issue on 8 January 2026.