

**Dublet Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Dublet Limited**  
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**Dublet Limited**  
**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	64,559	1,494
Investments	9	325,325	-
<b>Fixed Assets</b>		<u>389,884</u>	<u>1,494</u>
<b>Current Assets</b>			
Debtors	10	170,543	290,143
Cash and cash equivalents		158,215	120,887
		<u>328,758</u>	<u>411,030</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(233,256)</u>	<u>(143,013)</u>
<b>Net Current Assets</b>		<u>95,502</u>	<u>268,017</u>
<b>Total Assets less Current Liabilities</b>		<u>485,386</u>	<u>269,511</u>
<b>Creditors:</b> amounts falling due after more than one year	12	<u>(202,108)</u>	<u>-</u>
<b>Net Assets</b>		<u>283,278</u>	<u>269,511</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	14	100	100
Retained earnings		283,178	269,411
<b>Equity attributable to owners of the company</b>		<u>283,278</u>	<u>269,511</u>

# Dublet Limited

## BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Dublet Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

**Paddy Markey**  
Director

**Dublet Limited****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	219,125	219,225
Profit for the financial year	-	50,286	50,286
<b>At 31 March 2024</b>	100	269,411	269,511
Profit for the financial year	-	13,767	13,767
<b>At 31 March 2025</b>	<b>100</b>	<b>283,178</b>	<b>283,278</b>

## Dublet Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Dublet Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 478102. The registered office of the company is. Management of real estate and ancillary services including receivership services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

## Dublet Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>16,610</b>	11,763
(Profit) on disposal of tangible assets	<b>(11,382)</b>	-
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>14,676</b>	-
	<u>          </u>	<u>          </u>

## Dublet Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 6. Employees

The average monthly number of employees, including director, during the financial year was 12, (2024 - 10).

	<b>2025 Number</b>	2024 Number
Office	<b>12</b>	10

### 7. Intangible assets

	<b>Goodwill €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 April 2024	165,000	165,000
At 31 March 2025	165,000	165,000
<b>Provision for diminution in value</b>		
At 31 March 2025	165,000	165,000
<b>Net book value</b>		
At 31 March 2025	-	-

### 8. Tangible assets

	<b>Plant and machinery €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Motor vehicles €</b>	<b>Total €</b>
<b>Cost</b>				
At 1 April 2024	19,520	5,399	55,450	80,369
Additions	-	-	79,675	79,675
Disposals	-	-	(55,450)	(55,450)
At 31 March 2025	19,520	5,399	79,675	104,594
<b>Depreciation</b>				
At 1 April 2024	19,520	3,907	55,448	78,875
Charge for the financial year	-	675	15,935	16,610
On disposals	-	-	(55,450)	(55,450)
At 31 March 2025	19,520	4,582	15,933	40,035
<b>Net book value</b>				
At 31 March 2025	-	<b>817</b>	<b>63,742</b>	<b>64,559</b>
At 31 March 2024	-	1,492	2	1,494

## Dublet Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 9. Investments

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
Additions	325,325	325,325
At 31 March 2025	<u>325,325</u>	<u>325,325</u>
<b>Net book value</b>		
At 31 March 2025	<u><u>325,325</u></u>	<u><u>325,325</u></u>

### 10. Debtors

	2025	2024
	€	€
Trade debtors	14,949	106,740
Other debtors	99,513	88,317
Prepayments	56,081	95,086
	<u>170,543</u>	<u>290,143</u>

### 11. Creditors

	2025	2024
	€	€
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions	86,786	-
Net obligations under finance leases and hire purchase contracts	13,656	3,314
Trade creditors	19,665	20,576
Taxation	94,082	78,704
Other creditors	-	(200)
Accruals	19,067	40,619
	<u>233,256</u>	<u>143,013</u>

### 12. Creditors Amounts falling due after more than one year

	2025	2024
	€	€
Bank loan	152,124	-
Finance leases and hire purchase contracts	49,984	-
	<u>202,108</u>	<u>-</u>

### 13. Share capital

			2025	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

**Dublet Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Paddy Markey	Ordinary Shares	<b>63</b>	27

**14. Income Statement**

	2025 €	2024 €
At 1 April 2024	<b>269,411</b>	219,125
Profit for the financial year	<b>13,767</b>	50,286
At 31 March 2025	<b>283,178</b>	269,411

**15. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**16. Director's remuneration**

	2025 €	2024 €
Remuneration	<b>91,000</b>	80,000

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on \_\_\_\_\_.