

Company Number: 540683

**Carlingford Brewing Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

## **CONTENTS**

	<b>Page</b>
Balance Sheet	3 - 4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

# Carlingford Brewing Company Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	15,404	15,404
Tangible assets	7	164,693	158,170
<b>Fixed Assets</b>		<u>180,097</u>	<u>173,574</u>
<b>Current Assets</b>			
Stocks	8	25,946	32,315
Debtors	9	10,867	2,317
Cash at bank and in hand		17,166	41,364
		<u>53,979</u>	<u>75,996</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(214,711)</u>	<u>(227,993)</u>
<b>Net Current Liabilities</b>		<u>(160,732)</u>	<u>(151,997)</u>
<b>Total Assets less Current Liabilities</b>		19,365	21,577
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>(17,187)</u>	<u>(8,351)</u>
<b>Net Assets</b>		<u>2,178</u>	<u>13,226</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		112	112
Other reserves	12	59,998	59,998
Retained earnings		<u>(57,932)</u>	<u>(46,884)</u>
<b>Shareholders' Funds</b>		<u>2,178</u>	<u>13,226</u>

# Carlingford Brewing Company Limited

## BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Carlingford Brewing Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 March 2026 and signed on its behalf by:**

**Des Goldrick**  
Director

**Sharon Boyle**  
Director

**Carlingford Brewing Company Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Capital contribution reserve €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	112	(7,160)	59,998	52,950
Loss for the financial year	-	(39,724)	-	(39,724)
<b>At 30 June 2024</b>	112	(46,884)	59,998	13,226
Loss for the financial year	-	(11,048)	-	(11,048)
<b>At 30 June 2025</b>	<b>112</b>	<b>(57,932)</b>	<b>59,998</b>	<b>2,178</b>

# Carlingford Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Carlingford Brewing Company Limited is a company limited by shares incorporated in Ireland. Rampark Shore, Jenkinstown, Dundalk, Louth is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	Nil
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Carlingford Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Research and development

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>34,256</b>	27,822
Government grants received	<b>(10,995)</b>	(2,995)
	<u><u>          </u></u>	<u><u>          </u></u>

<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,527</b>	775
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 43, (2024 - 40).

	<b>2025</b>	2024
	<b>Number</b>	Number
Sales and administraton	<b>43</b>	40
	<u><u>          </u></u>	<u><u>          </u></u>

# Carlingford Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Intangible assets		Development Costs	Total	
		€	€	
<b>Cost</b>				
At 1 July 2024		15,404	15,404	
At 30 June 2025		15,404	15,404	
<b>Net book value</b>				
At 30 June 2025		<b>15,404</b>	<b>15,404</b>	
At 30 June 2024		15,404	15,404	
<b>7. Tangible assets</b>				
	Short leasehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 July 2024	16,465	96,334	136,947	249,746
Additions	-	1,040	39,739	40,779
At 30 June 2025	16,465	97,374	176,686	290,525
<b>Depreciation</b>				
At 1 July 2024	-	45,497	46,079	91,576
Charge for the financial year	-	12,171	22,085	34,256
At 30 June 2025	-	57,668	68,164	125,832
<b>Net book value</b>				
At 30 June 2025	<b>16,465</b>	<b>39,706</b>	<b>108,522</b>	<b>164,693</b>
At 30 June 2024	16,465	50,837	90,868	158,170
<b>8. Stocks</b>				
			2025	2024
			€	€
Finished goods and goods for resale			<b>25,946</b>	32,315
The replacement cost of stock did not differ significantly from the figures shown.				
<b>9. Debtors</b>				
			2025	2024
			€	€
Trade debtors			<b>6,185</b>	(678)
Other debtors			<b>1,687</b>	-
Prepayments			<b>2,995</b>	2,995
			<b>10,867</b>	2,317
<b>10. Creditors</b>				
<b>Amounts falling due within one year</b>				
			2025	2024
			€	€
Amounts owed to credit institutions			<b>23,472</b>	6,869
Trade creditors			<b>48,263</b>	50,713
Taxation			<b>53,226</b>	103,576
Directors' current accounts (Note 14)			<b>8,313</b>	5,136
Other creditors			<b>45,831</b>	27,743
Accruals			<b>35,606</b>	33,956
			<b>214,711</b>	227,993

# Carlingford Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>11. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>		<b>€</b>	<b>€</b>
Bank loan		<u>17,187</u>	<u>8,351</u>
<b>Loans</b>			
Repayable in one year or less, or on demand		<u>23,472</u>	<u>6,869</u>
Repayable between one and two years		<u>17,187</u>	<u>8,351</u>
		<u><b>40,659</b></u>	<u><b>15,220</b></u>

<b>12. Reserves</b>			
	<b>Profit and loss account</b>	<b>Capital contribution reserve</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 July 2024	(46,884)	59,998	13,114
Loss for the financial year	(11,048)	-	(11,048)
Capital contribution	-	-	-
At 30 June 2025	<u><b>(57,932)</b></u>	<u><b>59,998</b></u>	<u><b>2,066</b></u>

### 13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

<b>14. Directors' remuneration and transactions</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
Remuneration		<u>75,735</u>	<u>76,675</u>
Pension contributions		<u>8,464</u>	<u>3,600</u>
		<u><b>84,199</b></u>	<u><b>80,275</b></u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Des Goldrick	<u>8,313</u>	<u>5,136</u>

### 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.