

Company Number: 444201

C & D Walsh Building Contractors Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

C & D Walsh Building Contractors Limited

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C & D Walsh Building Contractors Limited
DIRECTORS AND OTHER INFORMATION

Directors	Colm Walsh Noreen Walsh
Company Number	444201
Business Address	Cashel Portlaoise Laois
Accountants	HFS Accountants Shannon Street Mountrath Laois
Bankers	Bank of Ireland Main Street Abbeyleix Laois

C & D Walsh Building Contractors Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HFS Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

Colm Walsh
Director

23 March 2026

C & D Walsh Building Contractors Limited

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>40,695</u>	<u>36,018</u>
Current Assets			
Stocks		333,209	477,094
Debtors		2,850	2,850
Cash and cash equivalents		<u>381,868</u>	<u>106,224</u>
		<u>717,927</u>	<u>586,168</u>
Creditors: amounts falling due within one year	6	<u>(222,789)</u>	<u>(264,395)</u>
Net Current Assets		<u>495,138</u>	<u>321,773</u>
Total Assets less Current Liabilities		<u>535,833</u>	<u>357,791</u>
Capital and Reserves			
Called up share capital presented as equity	8	100	100
Retained earnings		<u>535,733</u>	<u>357,691</u>
Equity attributable to owners of the company		<u>535,833</u>	<u>357,791</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of C & D Walsh Building Contractors Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 23 March 2026 and signed on its behalf by:

Colm Walsh
Director

C & D Walsh Building Contractors Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	100	215,485	215,585
Profit for the financial year	-	142,206	142,206
At 31 July 2024	100	357,691	357,791
Profit for the financial year	-	178,042	178,042
At 31 July 2025	100	535,733	535,833

C & D Walsh Building Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

C & D Walsh Building Contractors Limited is a company limited by shares incorporated in Ireland. The registered office of the company is which is also the principal place of business of the company. The principal activity of the company is that of building The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

C & D Walsh Building Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,722	8,327
Loss/(profit) on disposal of tangible assets	7,825	-
Government grants received	(313)	(3,751)
	<u> </u>	<u> </u>

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Builder	<u> </u> 2	<u> </u> 2

C & D Walsh Building Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

5. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 August 2024	27,850	7,313	41,220	76,383
Additions	-	-	37,485	37,485
Disposals	-	-	(32,114)	(32,114)
At 31 July 2025	<u>27,850</u>	<u>7,313</u>	<u>46,591</u>	<u>81,754</u>
Depreciation				
At 1 August 2024	17,405	5,826	17,134	40,365
Charge for the financial year	3,481	555	4,686	8,722
On disposals	-	-	(8,028)	(8,028)
At 31 July 2025	<u>20,886</u>	<u>6,381</u>	<u>13,792</u>	<u>41,059</u>
Net book value				
At 31 July 2025	<u><u>6,964</u></u>	<u><u>932</u></u>	<u><u>32,799</u></u>	<u><u>40,695</u></u>
At 31 July 2024	<u><u>10,445</u></u>	<u><u>1,487</u></u>	<u><u>24,086</u></u>	<u><u>36,018</u></u>
6. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			112,638	120,546
Taxation (Note 7)			53,731	24,484
Directors' current accounts (Note 10)			54,150	114,150
Other creditors			2,270	5,215
			<u>222,789</u>	<u>264,395</u>
7. Taxation			2025	2024
			€	€
Creditors:				
VAT			7,086	11,750
Corporation tax			35,671	11,775
PAYE			974	959
Relevant contracts tax			10,000	-
			<u>53,731</u>	<u>24,484</u>
8. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary	100	€1.00 each	<u>100</u>	<u>100</u>

C & D Walsh Building Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

The directors' interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/07/25	01/08/24
Colm Walsh	Ordinary	<u>100</u>	<u>100</u>
9. Income Statement			
		2025	2024
		€	€
At 1 August 2024		357,691	215,485
Profit for the financial year		178,042	142,206
At 31 July 2025		535,733	357,691
10. Directors' remuneration and transactions			
		2025	2024
		€	€
Remuneration		43,417	42,600
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Colm Walsh		54,150	114,150

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.

C & D Walsh Building Contractors Limited

EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 July 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/07/25	Number Held At 01/08/24
Colm Walsh	Ordinary	<u>100</u>	<u>100</u>

Noreen Walsh had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 July 2025 and the date of signing the financial statements.