

**K & W Professional Dry Cleaning Limited**

**Registration Number 3438793MH  
CRO 587201**

**Financial Statements**

**For the year ended 31 December 2025**

# **K & W Professional Dry Cleaning Limited**

## **Company Information**

<b>Directors</b>	Renbo Wang
<b>Secretary</b>	Jing Tian
<b>Company Number</b>	587201
<b>Registered Office</b>	K & W PROFESSIONALL DRY CLEANING LIMITED UNIT 1 LIDL RETAIL PARK S/C GRANG ROAD BALLINTEER DUBLIN 16
<b>Business Address</b>	UNIT 1 LIDL RETAIL PARK S/C GRANG ROAD BALLINTEER DUBLIN 16

# K & W Professional Dry Cleaning Limited

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**Directors' Report on the Unaudited Financial Statements of  
K & W PROFESSIONALL DRY CLEANING Limited  
For the period ended 31 December 2025**

We consider that the company is exempt from an audit for the year ended 31 December 2025. We have acknowledged, on the balance sheet, our responsibilities for ensuring that the company keeps accounting records which comply with Section 352 of the Companies Act 2014, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profits and loss for the financial period. We have prepared the financial statements on pages 2 - 4 from the accounting records.

**Statement of Directors' Responsibilities**

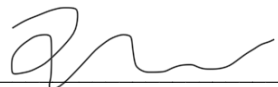
Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The business experienced a loss in 2025 primarily due to a significant increase in utility costs, resulting from a sharp rise in unit prices. Additionally, revenue declined as the customer base was substantially lower compared to the previous year.

On behalf of the Board



**Ren Bo Wang**  
Director

**Date: 03<sup>th</sup> Feb 2026**

## K & W Professional Dry Cleaning Limited

### Profit and Loss Account for the year ended 31 December 2025

	2025	2024
Notes	€	€
<b>Turnover</b>	197,597	208,305
Cost of sales	-8,199	-8,244
<b>Gross profit</b>	<b>189,399</b>	<b>200,061</b>
Other Income	0	0
Administrative expenses	-212,978	-218,585
<b>Operating profit</b>	<b>-23,579</b>	<b>-18,524</b>
Interest payable and similar charges	0	0
<b>Profit on ordinary activities before taxation</b>	<b>-23,579</b>	<b>-18,524</b>
Tax on profit on ordinary activities	0	0
<b>retained profit for the year</b>	<b>-23,579</b>	<b>-18,524</b>

There are no recognised gains or losses other than the profit or loss for the above financial period.

The financial statements were approved by the board on 03<sup>th</sup> Feb 2026 and signed on its behalf by



**Ren Bo Wang**  
Director

## K & W Professional Dry Cleaning Limited

### Balance Sheet as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>		0	1,720
<b>Current Assets</b>			
Stock		2,346	2,123
Debtors		0	0
Shot term lend to Director		12,800	21,500
Bank & Cash		14,637	22,723
<b>Creditors: amounts falling due within one year</b>		-15,865	-10,569
<b>Net Current Assets</b>		13,919	35,777
<b>Total Assets Less Current liabilities</b>		<u>13,919</u>	<u>37,498</u>
<b>Net Assets</b>		<u>13,919</u>	<u>37,498</u>
<b>Capital and Reserves</b>			
Called up share capital		100	100
Profit for the year		13,819	37,398
<b>Equity Shareholders' Funds</b>		<u>13,919</u>	<u>37,498</u>

The directors have relied on specified exemptions contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the financial statements have been properly prepared in accordance with Section 353.

For the period in question, the company is availing itself of the exemption from an audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.


The company is availing itself of the exemption on the grounds that Section 358 is complied with.

No Notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company.

The directors acknowledge that they have responsibility for:

- Ensuring the company keeps adequate accounting records which comply with the requirements of the Companies Act 2014; and
- Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company .

The financial statements were approved by the Board on 03<sup>th</sup> Feb 2026 and signed on its behalf by:



**Ren Bo Wang**  
Director

## **K & W Professional Dry Cleaning Limited**

### **Notes to the Financial Statements for the period ended 31 December 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit 1 Lidl Retail Park S/C, Grange Road, Ballinteer, Dublin 16.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

#### **3. Statement of accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **4. Basis of preparation**

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland and the Company Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

#### **5. Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **6. Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and

## **K & W Professional Dry Cleaning Limited**

accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

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For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 6 (2023: 6). The aggregate payroll costs incurred during the financial year were:

8.

<b>Directors Remunerations and Transactions</b>	<b>2025</b>	<b>2024</b>
<b>Salary</b>	<b>€</b>	<b>€</b>
Renbo Wang	41,600	35,351

#### **Staff Numbers and Costs**

The average number of employees was as follows	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Staffs	5	5

The aggregate payroll costs of these employees were as follows:

Wages & Salaries	57,640	69,897
Social Welfare costs	8,091	16,362
	<b>65,731</b>	<b>86,259</b>

9.

<b>Tangible assets</b>	<b>Total</b>
<b>Fixtures, fittings and equipment</b>	
<b>€</b>	
<b>Cost</b>	
<b>At 1 January 2025</b>	12,043.00
<b>Depreciation</b>	
<b>At 1 January 2025</b>	10,322.00
<b>Charge for the financial year</b>	1,720.00
<b>At 31 December 2025</b>	12,042.00
<b>Carrying amount</b>	
<b>At 31 December 2024</b>	1,720.00
<b>At 31 December 2025</b>	0.00

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**10.**

<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Creditor/Accrual	11,268	2,502
Other creditors including tax and social insurance	3,397	6,867
Director loan to company	1,200	1,200
	<b>15,865</b>	<b>10,569</b>

**11.**

<b>Share Capital</b>	<b>2025</b>	<b>2024</b>
<b>Authorised equity</b>	€	€
100 Ordinary shares of €1.00 per share	100	100

### 5. Approval of financial statements

The financial statements were approved by the Board on 03<sup>th</sup> Feb 2026 and signed on its behalf by



**Ren Bo Wang**  
**Director**

<b>Overheads</b>	<b>2025</b>	<b>2024</b>
Wages and salaries	107,331	121,610
Rent/Service charge	51,409	43,588
Rates	8,608	8,171
Light and heat	11,449	14,106
Telephone	4,043	4,828
Bank charges	2,817	4,176
General expenses	25,600	20,387
Depreciation of tangible assets	1,720	1,720
	<b>212,977</b>	<b>218,585</b>