

Company Number: 438046

**Sofi Shellfish Limited**  
**Abridged Financial Statements**  
**for the financial year ended 30 April 2025**

# Sofi Shellfish Limited

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# **Sofi Shellfish Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mr Hugo Boutrais**  
Director

**Mrs Edwige Ferre**  
Director

**30 December 2025**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SOFI SHELLFISH LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Sofi Shellfish Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 7 to 16 which the directors of Sofi Shellfish Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company directors in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 8 January 2026 we reported to the members on the company financial statements for the financial year ended 30 April 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of Sofi Shellfish Limited ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SOFI SHELLFISH LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SOFI SHELLFISH LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed."

**David O Mahoney**  
**for and on behalf of**

**OMNI OFFICE SERVICES LIMITED**

Chartered Certified Accountants and Statutory Auditors

24 Shandon Street

Dungarvan

Waterford

X35 DX51

Ireland

**8 January 2026**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Mr Hugo Boutrais**  
**Secretary**

**Mrs Edwige Ferre**  
**Director**

**Date:** \_\_\_\_\_

# Sofi Shellfish Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	706,220	762,967
Investments	9	1,800	1,800
<b>Fixed Assets</b>		<b>708,020</b>	<b>764,767</b>
<b>Current Assets</b>			
Stocks	10	694,987	1,088,698
Debtors	11	490,473	598,823
Cash and cash equivalents		623,777	354,287
		<b>1,809,237</b>	<b>2,041,808</b>
<b>Creditors: amounts falling due within one year</b>	12	<b>(389,598)</b>	<b>(487,175)</b>
<b>Net Current Assets</b>		<b>1,419,639</b>	<b>1,554,633</b>
<b>Total Assets less Current Liabilities</b>		<b>2,127,659</b>	<b>2,319,400</b>
<b>Creditors:</b> amounts falling due after more than one year	13	<b>(509,939)</b>	<b>(757,565)</b>
<b>Net Assets</b>		<b>1,617,720</b>	<b>1,561,835</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100,000	100,000
Retained earnings		1,517,720	1,461,835
<b>Equity attributable to owners of the company</b>		<b>1,617,720</b>	<b>1,561,835</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sofi Shellfish Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 December 2025 and signed on its behalf by:

**Mr Hugo Boutrais**  
Director

**Mrs Edwige Ferre**  
Director

# Sofi Shellfish Limited

## RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 May 2023</b>	-	1,299,021	1,299,021
Profit for the financial year	-	282,814	282,814
Payment of dividends	-	(120,000)	(120,000)
<b>At 30 April 2024</b>	100,000	1,461,835	1,561,835
Profit for the financial year	-	255,885	255,885
Payment of dividends	-	(200,000)	(200,000)
<b>At 30 April 2025</b>	<b>100,000</b>	<b>1,517,720</b>	<b>1,617,720</b>

# Sofi Shellfish Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Sofi Shellfish Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 438046. The registered office of the company is Knockmanus, Newport, Westport, Mayo, Republic of Ireland. The principal activity of the company is operation of an Oyster Farm. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2%, 10% Straight line
Plant and machinery	- 10%, 12.5%, 20% & 33.33% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 10%, 12.5% & 20% Straight line
Bags and Trestles	- 10%, 20% & 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Sofi Shellfish Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>164,206</b>	168,996
Amortisation of Government grants	<b>(17,498)</b>	(23,483)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
On amounts payable to group companies	<b>14,244</b>	6,284
	<u>          </u>	<u>          </u>

**Sofi Shellfish Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 22).

<b>6. Dividends</b>	<b>2025</b>	2024
	€	€
Dividends on equity shares:		
€1 Ordinary Share - Final paid	<b>200,000</b>	120,000
	<u>          </u>	<u>          </u>

**7. Intangible assets**

	€	<b>Total</b>
		€
<b>Cost</b>		
At 1 May 2024	42,250	42,250
	<u>          </u>	<u>          </u>
At 30 April 2025	42,250	42,250
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
At 30 April 2025	42,250	42,250
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	-	-
	<u>          </u>	<u>          </u>

**Sofi Shellfish Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**8. Tangible assets**

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Bags and Trestles	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 1 May 2024	369,163	495,097	364,437	299,693	545,617	2,074,007
Additions	-	12,164	48,615	46,680	-	107,459
Disposals	-	-	-	(7,500)	-	(7,500)
At 30 April 2025	369,163	507,261	413,052	338,873	545,617	2,173,966
<b>Depreciation</b>						
At 1 May 2024	106,268	343,838	313,914	201,639	345,381	1,311,040
Charge for the financial year	16,420	38,288	27,858	44,229	37,411	164,206
On disposals	-	-	-	(7,500)	-	(7,500)
At 30 April 2025	122,688	382,126	341,772	238,368	382,792	1,467,746
<b>Net book value</b>						
At 30 April 2025	<b>246,475</b>	<b>125,135</b>	<b>71,280</b>	<b>100,505</b>	<b>162,825</b>	<b>706,220</b>
At 30 April 2024	262,895	151,259	50,523	98,054	200,236	762,967

**Sofi Shellfish Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>9. Investments</b>	<b>Other unlisted investments €</b>	<b>Total €</b>
<b>Investments Cost</b>		
At 30 April 2025	1,800	1,800
<b>Net book value</b>		
At 30 April 2025	<b>1,800</b>	<b>1,800</b>
At 30 April 2024	1,800	1,800
<b>10. Stocks</b>	<b>2025 €</b>	<b>2024 €</b>
Finished goods and goods for resale	<b>694,987</b>	1,088,698
The replacement cost of stock did not differ significantly from the figures shown.		
<b>11. Debtors</b>	<b>2025 €</b>	<b>2024 €</b>
Trade debtors	13,433	-
Amounts owed by group undertakings (Note 17)	385,180	503,346
Amounts owed by related parties	77,273	52,027
Taxation	5,218	19,426
Prepayments	9,369	24,024
	<b>490,473</b>	598,823
<b>12. Creditors</b>	<b>2025 €</b>	<b>2024 €</b>
<b>Amounts falling due within one year</b>		
Trade creditors	72,989	237,551
Amounts owed to group undertakings (Note 17)	195,790	171,443
Amounts owed to related parties (Note 17)	-	31,500
Taxation	9,214	9,811
Other creditors	87	94
Accruals	111,518	36,776
	<b>389,598</b>	487,175
<b>13. Creditors</b>	<b>2025 €</b>	<b>2024 €</b>
<b>Amounts falling due after more than one year</b>		
Amounts owed to group undertakings	298,813	565,861
Amounts owed to related parties (Note 17)	186,046	149,126
Government grants	25,080	42,578
	<b>509,939</b>	757,565

## Sofi Shellfish Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 14. Income Statement

	2025 €	2024 €
At 1 May 2024	1,461,835	1,299,021
Profit for the financial year	255,885	282,814
Payment of dividends	(200,000)	(120,000)
	<u>1,517,720</u>	<u>1,461,835</u>

### 15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

### 16. Directors' remuneration

	2025 €	2024 €
Remuneration	104,200	111,199
Pension contributions	9,600	9,600
	<u>113,800</u>	<u>120,799</u>

### 17. Related party transactions

Transactions with group companies include ...

Net balances with related parties:

	2025 €	2024 €
Trading amounts (due from) related parties	<u>(77,273)</u>	<u>(52,027)</u>

Transactions and balances with group companies:

	2025 €	2024 €
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#### Group Boutrais

During the year the company purchased services to the value of €77,094 from Group Boutrais

Amount (owed to) Group Boutrais	<u>(3,560)</u>	<u>(18,683)</u>
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#### Reseau Mer

During the year the company sold goods to the value of €133,229 to Reseau Mer

During the year the company purchased services to the value of €2,301 and goods to the value of €107,491 from Reseau Mer

Amount (owed to) Reseau Mer	<u>(17,755)</u>	<u>(7,260)</u>
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## Sofi Shellfish Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### La Famille Boutrais

During the year the company sold goods to the value of €6,593 to La Famille Boutrais

During the year the company purchased services to the value of €39,967 from La Famille Boutrais

Amount (owed to) La Famille Boutrais	<u><b>(3,209)</b></u>	<u>-</u>
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### Sarl HORD

Sarl Hord has advanced a number of working capital loans to Sofi Shellfish Ltd. These loans are interest bearing at a rate of 0.51%, 0.95%, 3.97% & 3.40% for cash advanced. All loans are repayable on demand. Total Interest charged in the year was €8,825. The balance owed to HORD at 30 April 2025 was €424,213 (2024: €670,861). The balance repayable to Sarl HORD withing one year was €125,400.

Amount (owed to) Sarl HORD	<u><b>(125,400)</b></u>	<u>(105,000)</u>
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### Special Bannow Bay Shellfish Ltd

During the year the company sold goods to the value of €725,028 to Special Bannow Bay Shellfish Ltd

Amount due from Special Bannow Bay Shellfish Ltd	<u><b>101,190</b></u>	<u>70,311</u>
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### Trabay Ltd

During the year the company sold goods to the value of €168,329 to Trabay Ltd

Amount due from Trabay Ltd	<u><b>52,062</b></u>	<u>69,336</u>
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### DOMA NI LTD

During the year the company sold goods to the value of €243,220 to Doma NI Ltd

Amount due from DOMA NI LTD	<u><b>51,402</b></u>	<u>52,761</u>
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### Bretagne Huitres Production

During the year the company sold goods to the value of €280,903 to Bretagne Huitres Production

Amount due from Bretagne Huitres Production	<u><b>83,032</b></u>	<u>116,329</u>
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### SWES Ltd

During the year the company sold goods to the value of €47,704 to SWES Ltd

Amount due from SWES Ltd	<u><b>47,706</b></u>	<u>-</u>
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### Atlantic Greenway Oysters Ltd

Amount (owed to) Atlantic Greenway Oysters Ltd	<u>-</u>	<u>(40,500)</u>
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**Sofi Shellfish Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Earl Huitres Goude**

During the year the company sold goods to the value of €5,563 to Earl Huitres Goude

Amount due from Earl Huitres Goude	<u>3,922</u>	<u>194,609</u>
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**Huitres Yves Papin & Poget Thierry Viceleance Holdings**

Huitres Yves Papin has given a working capital loan to Sofi Shellfish Ltd. This loan is interest bearing at a rate of 3% All loans are repayable on demand. Total interest charged in the year was €2,709 . The balance owed to Huitres Yves Papins at 30 April 2025 was €93,023 (2024 €90,313)

Poget Thierry Viceleance Holdings has given a working capital loan to Sofi Shellfish Ltd. This loan is interest bearing at a rate of 3% All loans are repayable on demand. Total interest charged in the year was €2,709 . The balance owed to Poget Thierry Viceleance Holdings at 30 April 2025 was €93,023 (2024 €90,313)

**18. Parent and ultimate parent company**

The company regards Groupe Boutrais 2 as its parent company.

The company's ultimate parent undertaking is Sarl Group Boutrais 2.  
The address of Sarl Group Boutrais 2 is 35350 St Coulomb La Ville ES Jarrets France.

The parent of the largest group in which the results are consolidated is Groupe Boutrais 2.  
Groupe Boutrais 2 is registered in France.

**19. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**20. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 30 December 2025.

# **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of Sofi Shellfish Limited pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 7 to 16 which the directors of Sofi Shellfish Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

## **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Sofi Shellfish Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

**David O Mahoney**  
**for and on behalf of**

**OMNI OFFICE SERVICES LIMITED**

Chartered Certified Accountants and Statutory Auditors

24 Shandon Street

Dungarvan

Waterford

X35 DX51

Ireland

**8 January 2026**

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