

Company Number: 70532

JOE REILLY PLANT HIRE LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

JOE REILLY PLANT HIRE LIMITED

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JOE REILLY PLANT HIRE LIMITED DIRECTORS AND OTHER INFORMATION

Directors	Neasa O'Connell Reilly Joseph Reilly Colm Reilly
Company Secretary	Neasa O'Connell Reilly
Company Number	70532
Registered Office and Business Address	Unit 8 Castlebar Retail Park, Breaffy Road, Castlebar Co Mayo.
Accountants	Mellett Tyrrell & Co. Chartered Accountants Unit 1 McHale Retail Park, Moneen Road, Castlebar, Co Mayo.
Bankers	Permanent TSB 31 Eyre Square, Co. Galway Ulster Bank Ellison Street, Castlebar, Co. Mayo
Solicitors	Thomas J. Walsh Solicitors 1 Mill Lane, Main Street, Castlebar Co. Mayo

JOE REILLY PLANT HIRE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Neasa O'Connell Reilly
Director

Joesph Reilly
Director

Colm Reilly
Director

22 December 2025

22 December 2025

JOE REILLY PLANT HIRE LIMITED

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>1,266,259</u>	<u>1,282,161</u>
Current Assets			
Stocks	7	2,410	2,810
Debtors	8	853,251	294,081
Cash and cash equivalents		<u>607,169</u>	<u>386,959</u>
		<u>1,462,830</u>	<u>683,850</u>
Creditors: amounts falling due within one year	9	<u>(1,206,791)</u>	<u>(632,514)</u>
Net Current Assets		<u>256,039</u>	<u>51,336</u>
Total Assets less Current Liabilities		<u>1,522,298</u>	<u>1,333,497</u>
Creditors: amounts falling due after more than one year	10	<u>(240,000)</u>	<u>(353,419)</u>
Net Assets		<u><u>1,282,298</u></u>	<u><u>980,078</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		<u>1,282,295</u>	<u>980,075</u>
Equity attributable to owners of the company		<u><u>1,282,298</u></u>	<u><u>980,078</u></u>

JOE REILLY PLANT HIRE LIMITED

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of JOE REILLY PLANT HIRE LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Neasa O'Connell Reilly
Director

Joesph Reilly
Director

Colm Reilly
Director

JOE REILLY PLANT HIRE LIMITED
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	3	920,192	920,195
Profit for the financial year	-	59,883	59,883
At 31 March 2024	3	980,075	980,078
Profit for the financial year	-	302,220	302,220
At 31 March 2025	3	1,282,295	1,282,298

JOE REILLY PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

JOE REILLY PLANT HIRE LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 70532. The registered office of the company is Unit 8 Castlebar Retail Park,, Breaffy Road,, Castlebar, Co Mayo. which is also the principal place of business of the company. The principal activity of the Company is the operation of plant hire and construction work to large national and international corporations, government agencies, construction companies and major chemical and pharmaceutical companies. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Freehold Land & Buildings	-	2% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

JOE REILLY PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	186,642	174,969
(Profit)/loss on disposal of property, plant and equipment	-	5,866
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	11,443	12,437
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	2025	2024
	Number	Number
Employees	12	12
	<u><u> </u></u>	<u><u> </u></u>

JOE REILLY PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Freehold Land & Buildings	Total
	€	€	€	€	€
Cost					
At 1 April 2024	6,835,681	53,177	788,539	800,064	8,477,461
Additions	170,400	340	-	-	170,740
At 31 March 2025	<u>7,006,081</u>	<u>53,517</u>	<u>788,539</u>	<u>800,064</u>	<u>8,648,201</u>
Depreciation					
At 1 April 2024	6,241,580	53,177	788,539	112,004	7,195,300
Charge for the financial year	170,573	68	-	16,001	186,642
At 31 March 2025	<u>6,412,153</u>	<u>53,245</u>	<u>788,539</u>	<u>128,005</u>	<u>7,381,942</u>
Net book value					
At 31 March 2025	<u>593,928</u>	<u>272</u>	<u>-</u>	<u>672,059</u>	<u>1,266,259</u>
At 31 March 2024	<u>594,101</u>	<u>-</u>	<u>-</u>	<u>688,060</u>	<u>1,282,161</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>2,410</u>	<u>2,810</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	660,669	107,854
Other debtors	145,550	95,208
Taxation	14,339	33,734
Prepayments	32,693	57,285
	<u>853,251</u>	<u>294,081</u>

9. Creditors

Amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	4	43,020
Net obligations under finance leases and hire purchase contracts	122,127	145,589
Trade creditors	182,330	154,870
Bills of exchange payable	42,494	42,494
Amounts owed to related parties (Note 14)	836,794	237,994
Taxation	21,873	7,378
Directors' current accounts (Note 13)	1,169	1,169
	<u>1,206,791</u>	<u>632,514</u>

JOE REILLY PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Obligations under Finance Leases & HP	-	113,419
Directors' loan accounts (Note 13)	240,000	240,000
	<u>240,000</u>	<u>353,419</u>
Loans & Finance Leases		
Repayable in one year or less, or on demand	4	43,020
Repayable between two and five years	-	113,419
	<u>4</u>	<u>156,439</u>
11. Income Statement		
	2025	2024
	€	€
At 1 April 2024	980,075	920,192
Profit for the financial year	302,220	59,883
	<u>1,282,295</u>	<u>980,075</u>
At 31 March 2025		
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
13. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
	241,169	241,169
	<u>241,169</u>	<u>241,169</u>
14. Related party transactions		
	2025	2024
	€	€
Finance amounts owed to related parties	836,794	237,994
	<u>836,794</u>	<u>237,994</u>
15. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.		