

Company Number: 310899

**B.G.M.B. Holdings Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 July 2025**

**B.G.M.B. Holdings Limited**  
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# **B.G.M.B. Holdings Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 July 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Hitchmough Kinnear, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 July 2025."

# B.G.M.B. Holdings Limited

## BALANCE SHEET

as at 30 July 2025

	Notes	Jul 25 €	Jul 24 €
<b>Fixed Assets</b>			
Tangible assets	5	365,795	365,795
Investments	6	25,395	25,395
<b>Fixed Assets</b>		<b>391,190</b>	<b>391,190</b>
<b>Current Assets</b>			
Debtors	7	11,033	6,536
Cash and cash equivalents		1,711	1,736
		<b>12,744</b>	<b>8,272</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(7,447)</b>	<b>(4,479)</b>
<b>Net Current Assets</b>		<b>5,297</b>	<b>3,793</b>
<b>Total Assets less Current Liabilities</b>		<b>396,487</b>	<b>394,983</b>
<b>Creditors:</b>			
amounts falling due after more than one year	9	(360,497)	(360,497)
<b>Net Assets</b>		<b>35,990</b>	<b>34,486</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	11	25,395	25,395
Retained earnings	12	10,595	9,091
<b>Shareholders' Funds</b>		<b>35,990</b>	<b>34,486</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of B.G.M.B. Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 February 2026 and signed on its behalf by:**

**Barry Kidney**  
Director

**Eamonn Spillane**  
Director

# **B.G.M.B. Holdings Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 July 2025

### **1. General Information**

B.G.M.B. Holdings Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Robin Hill, Grange, Douglas, Cork and the principal place of business of the company is Ballycurreen, Kinsale Road, Cork. The principal activity of the company is that of an investment and property holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 30 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Consolidated accounts**

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### **Turnover**

Turnover represents rental income derived from the letting of company's property received and receivable during the year. Income is recognised when the company has earned the right to receive consideration, the outcome of the rental agreement can be estimated reliably and the revenue associated with the agreement can be measured reliably and it is probable that future economic benefits will flow to the company.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives. The company's property is occupied by its subsidiary, Jerko Limited. The property is stated at cost is not being depreciated as the estimated residual value exceeds its cost.

Land and buildings freehold	-	not being depreciated
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In accordance with Section 16.4A(b) of the FRS 102 (effective March 2018) and applies the cost model of accounting for the property let to its subsidiary company. The directors consider that no depreciation charge arises as the recoverable amount exceeds the cost of the property.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

**B.G.M.B. Holdings Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of an investment and property holding company.

**4. Employees**

The average monthly number of employees, including directors, during the financial year was:

	<b>Jul 25 Number</b>	Jul 24 Number
Directors	<b>4</b>	4

**B.G.M.B. Holdings Limited**  
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**5. Tangible assets**

	<b>Land and buildings freehold</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 31 July 2024	365,795	365,795
At 30 July 2025	365,795	365,795
<b>Depreciation</b>		
At 31 July 2024	-	-
At 30 July 2025	-	-
<b>Net book value</b>		
At 30 July 2025	<b>365,795</b>	<b>365,795</b>
At 30 July 2024	365,795	365,795

**6. Investments**

	<b>Subsidiary undertakings shares</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Investments</b>		
<b>Cost</b>		
At 30 July 2025	25,395	25,395
<b>Net book value</b>		
At 30 July 2025	<b>25,395</b>	<b>25,395</b>
At 30 July 2024	25,395	25,395

**6.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following company:

<b>Name</b>	<b>Registered office / Principal place of business and address of Registered Office</b>	<b>Nature of business</b>	<b>Details of investment</b>	<b>Proportion held by company</b>
<b>Subsidiary undertaking</b>				
Jerko Limited	Ballycureen, Kinsale Road, Cork	The wholesale and distribution of flooring and allied products	Ordinary Shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Year ended</b>	<b>Capital and reserves</b>	<b>Profit for the year</b>
		<b>€</b>	<b>€</b>
Jerko Limited	30 September 2025	3,466,291	360,475

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

**B.G.M.B. Holdings Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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<b>7. Debtors</b>		<b>Jul 25</b>	<b>Jul 24</b>
		€	€
Taxation		-	3
Accrued income		<b>11,033</b>	6,533
		<u><b>11,033</b></u>	<u>6,536</u>
		<u><u><b>11,033</b></u></u>	<u><u>6,536</u></u>
<b>8. Creditors</b>		<b>Jul 25</b>	<b>Jul 24</b>
<b>Amounts falling due within one year</b>		€	€
Taxation		<b>1,000</b>	-
Directors' current accounts (Note 14)		<b>540</b>	540
Other creditors		<b>4,507</b>	2,539
Accruals		<b>1,400</b>	1,400
		<u><b>7,447</b></u>	<u>4,479</u>
		<u><u><b>7,447</b></u></u>	<u><u>4,479</u></u>
<b>9. Creditors</b>		<b>Jul 25</b>	<b>Jul 24</b>
<b>Amounts falling due after more than one year</b>		€	€
Loan from subsidiary		<b>360,497</b>	360,497
		<u><b>360,497</b></u>	<u>360,497</u>
		<u><u><b>360,497</b></u></u>	<u><u>360,497</u></u>
<b>Loans</b>			
Repayable between one and two years		<b>360,497</b>	360,497
		<u><b>360,497</b></u>	<u>360,497</u>
		<u><u><b>360,497</b></u></u>	<u><u>360,497</u></u>
<b>10. Taxation</b>		<b>Jul 25</b>	<b>Jul 24</b>
		€	€
<b>Debtors:</b>			
Corporation tax		-	3
		<u>-</u>	<u>3</u>
<b>Creditors:</b>			
Corporation tax		<b>1,000</b>	-
		<u><b>1,000</b></u>	<u>-</u>
		<u><u><b>1,000</b></u></u>	<u><u>-</u></u>
<b>11. Share capital</b>		<b>Jul 25</b>	<b>Jul 24</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	200,000	€1.269738 each	<b>253,948</b>
			<u>253,948</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	20,000	€1.269738 each	<b>25,395</b>
			<u>25,395</u>
			<u><u>25,395</u></u>

**B.G.M.B. Holdings Limited**  
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The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/07/25	31/07/24
Barry Kidney	Ordinary Shares	5,000	5,000
Eamonn Spillane	Ordinary Shares	5,000	5,000
Jane Kidney	Ordinary Shares	5,000	5,000
Conor Spillane	Ordinary Shares	5,000	5,000
		<u>20,000</u>	<u>20,000</u>

**12. Income Statement**

	Jul 25 €	Jul 24 €
At 31 July 2024	9,091	7,522
Profit for the financial year	<u>1,504</u>	<u>1,569</u>
At 30 July 2025	<u>10,595</u>	<u>9,091</u>

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 July 2025.

**14. Directors' transactions**

The following amounts are repayable to the directors:

	Jul 25 €	Jul 24 €
Jane Kidney	270	270
Conor Spillane	270	270
	<u>540</u>	<u>540</u>

**15. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.