

Company Number: 366595

Riverborder Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Riverborder Construction Limited
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Riverborder Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Richard Reilly
Director

Regina Reilly
Director

8 December 2025

Riverborder Construction Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>85,801</u>	<u>101,258</u>
Current Assets			
Inventories	8	96,317	110,095
Receivables	9	188,445	26,304
Cash and cash equivalents		119,166	103,481
		<u>403,928</u>	<u>239,880</u>
Payables: amounts falling due within one year	10	<u>(141,538)</u>	<u>(71,929)</u>
Net Current Assets		<u>262,390</u>	<u>167,951</u>
Total Assets less Current Liabilities		<u>348,191</u>	<u>269,209</u>
Payables:			
amounts falling due after more than one year	11	(9,955)	(17,771)
Net Assets		<u>338,236</u>	<u>251,438</u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		338,136	251,338
Equity attributable to owners of the company		<u>338,236</u>	<u>251,438</u>

Riverborder Construction Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Riverborder Construction Limited, state that-

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the Company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 December 2025 and signed on its behalf by:

Richard Reilly
Director

Regina Reilly
Director

Riverborder Construction Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	242,499	242,599
Profit for the financial year	-	18,839	18,839
Payment of dividends	-	(10,000)	(10,000)
At 30 April 2024	100	251,338	251,438
Profit for the financial year	-	86,798	86,798
At 30 April 2025	100	338,136	338,236

Riverborder Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Riverborder Construction Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Shrute Grove, Shrute, Co. Galway which is also the principal place of business of the company. The principal activity of the company is roofing and general construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of Acquired Goodwill is written off over a period of five years, years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Riverborder Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	19,957	20,364
Loss/(profit) on disposal of property, plant and equipment	512	(7,601)
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	2,498	2,301
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024- 4).

	2025	2024
	Number	Number
Directors	1	1
Roofing and Construction	3	3
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Riverborder Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 May 2024	40,000	40,000
	<u> </u>	<u> </u>
At 30 April 2025	40,000	40,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 30 April 2025	40,000	40,000
	<u> </u>	<u> </u>
Carrying amount		
At 30 April 2025	-	-
	<u> </u>	<u> </u>

7. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	163,371	40,282	203,653
Additions	24,012	-	24,012
Disposals	(19,512)	-	(19,512)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	167,871	40,282	208,153
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	97,012	5,383	102,395
Charge for the financial year	14,921	5,036	19,957
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	111,933	10,419	122,352
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 April 2025	55,938	29,863	85,801
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	66,359	34,899	101,258
	<u> </u>	<u> </u>	<u> </u>

8. Inventories

	2025	2024
	€	€
Work in progress	96,317	110,095
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Receivables

	2025	2024
	€	€
Trade receivables	160,060	21,160
Taxation	23,659	-
Prepayments	4,726	5,144
	<u> </u>	<u> </u>
	188,445	26,304
	<u> </u>	<u> </u>

Riverborder Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Payables	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	7,816	14,391
Trade payables	89,044	22,447
Taxation	14,293	9,376
Directors' current accounts (Note 13)	26,909	22,784
Accruals	3,476	2,931
	<u>141,538</u>	<u>71,929</u>
11. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	9,955	17,771
	<u>9,955</u>	<u>17,771</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	7,816	14,391
Repayable between one and five years	9,955	17,771
	<u>17,771</u>	<u>32,162</u>
12. Income Statement	2025	2024
	€	€
At 1 May 2024	251,338	242,499
Profit for the financial year	86,798	18,839
Payment of dividends	-	(10,000)
	<u>338,136</u>	<u>251,338</u>
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	44,173	41,046
Pension contributions	6,000	6,000
	<u>50,173</u>	<u>47,046</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Richard Reilly	26,909	22,784
	<u>26,909</u>	<u>22,784</u>
14. Approval of financial statements		

The financial statements were approved and authorised for issue by the board of directors on 8 December 2025.