

Company Number 606169

**Marluc Limited**

Abridged Financial Statements

For the financial year ended 31: May 2025

**Marluc Limited**

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# Marluc Limited

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for the preparation of the Annual Report and the financial statements in accordance with applicable Irish Law and regulations.

Irish company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102, the Financial Reporting Standard applicable in the UK and Ireland issued by the Financial Reporting Council and promulgated by accountancy bodies in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps, or causes to be kept, adequate accounting records which correctly explain and record the transactions of the Company; enable at any time the assets, liabilities, financial position and Profit or Loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on the following pages

- A) The Director's approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- B) The Director's confirm that, to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ending 31: May 2025.

On behalf of the Board



**Gintautas Kerge**

Director



**Jolanta Kergiene**

Secretary

29 December 2025

29 December 2025

# Marluc Limited

## Abridged Balance Sheet as at 31 May 2025

|   | Notes | 2025<br>€     | 2025<br>€                      | 2024<br>€      | 2024<br>€                      |
|---|-------|---------------|--------------------------------|----------------|--------------------------------|
| <b>Fixed Assets</b>                                   |       |               |                                |                |                                |
| Fixed tangible assets                                 |       |               | 0                              |                | 0                              |
| <b>Current Assets</b>                                 |       |               |                                |                |                                |
| Stocks and Work in Progress                           |       | 34510         |                                | 37800          |                                |
| Debtors and Prepayments                               | 4, 6  | 67998         |                                | 47167          |                                |
| Cash at bank and in hand                              |       | <u>60151</u>  |                                | <u>138577</u>  |                                |
|   |       | 162659        |                                | 223544         |                                |
| <b>Creditors: Amounts falling due within one year</b> | 4, 6  | <u>(1351)</u> |                                | <u>(92531)</u> |                                |
| Net Current Assets                                    |       |               | <u>161308</u>                  |                | <u>131013</u>                  |
| <b>Total assets less current liabilities</b>          |       |               | 161308                         |                | 131013                         |
| <b>Net Assets</b>                                     |       |               | <u><b>161,308</b></u><br>===== |                | <u><b>131,013</b></u><br>===== |
| Capital and reserves                                  |       |               |                                |                |                                |
| Called up share capital                               | 5     |               | 100                            |                | 100                            |
| Profit and loss account                               |       |               | 161,208                        |                | 130913                         |
| Equity attributable to the owners of the company      |       |               | <u><b>161,308</b></u><br>===== |                | <u><b>131,013</b></u><br>===== |

I, as director of Marluc Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2) of the Companies Act 2014
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; We have done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

**Gintautas Kerge**

Director



29: December 2025

**Jolanta Kergiene**

Secretary



29: December 2025

The notes on Pages 3 to 5 form part of the abridged financial statements

# Marluc Limited

## Notes to the Abridged Financial Statements For the year ended 31: May 2025

### 1. General Information

Marluc Limited is a company limited by shares and incorporated in Ireland. The registered office and principle place of business is at Unit 79 Dunboyne Business Park, Dunboyne, Co. Meath. The nature of the company's operations and its principle activities are Painting plus Decorating. The Financial Statements have been presented in Euro (€) which is the functional currency of the company.

### 2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of Compliance**

The financial statements of the company for the year ended 31: May 2025 have been prepared on the 'Going Concern' basis and in accord with FRS 102 *'The financial reporting standard in the UK and the Republic of Ireland'*.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in the accordance with the historical cost convention, except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the companies Act 2014 and FRS102 issued by the Financial Reporting Council and promulgated by accountancy bodies in Ireland.

#### **Turnover**

Turnover comprises the invoice value of services supplied by the company during the year, exclusive of V.A.T.

#### **Tangible fixed asset and depreciation**

Tangible fixed assets are stated at the cost or at valuation, less accumulated depreciation. The charge of depreciation applicable is calculated to write off the original cost or valuation of tangible fixed assets, less their residual value, over their expected useful lives as follows:

|                                  |                       |
|----------------------------------|-----------------------|
| Fixtures, Fittings and Equipment | - 12.5% Straight Line |
| Motor Vehicles                   | - 12.5% Straight Line |

The carrying values of any tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying values may not be recoverable.

#### **Trade and other Debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases, the receivables are stated at the cost less impairment losses for bad and doubtful debts.

#### **Trade and other Creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation and deferred taxation**

Current Tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or event have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

## Marluc Limited

### Notes to the Abridged Financial Statements For the year ended 31: May 2025

..... continued

#### 3. Period of financial statements

The Company was incorporated on 16: June 2017. The financial statements are for the year ended 31: May 2025. There are comparative figures for the previous financial year end being 31: May 2024.

#### 4 Included in Creditors:

|                                     | <b>2025</b> | <b>2024</b> |
|-------------------------------------|-------------|-------------|
|                                     | €           | €           |
| Amounts falling due within one year |             |             |
| Taxation                            | 0           | 10621       |

#### Included in Debtors:

|                                     | <b>2025</b> | <b>2024</b> |
|-------------------------------------|-------------|-------------|
|                                     | €           | €           |
| Amounts falling due within one year |             |             |
| Taxation, net amount                | 29397       |             |
| Taxation                            |             | 40536       |
| Directors Loan                      | 3722        | 3383        |

#### 5 Share Capital

|   | <u>Number of Shares</u> | <u>Value per unit</u> | <b>2025</b> | <b>2024</b> |
|---|-------------------------|-----------------------|-------------|-------------|
| <u>Description</u>                        |                         |                       | €           | €           |
| <b>Authorised</b>                         |                         |                       |             |             |
| Ordinary Shares                           | 100000                  | € 1 each              | 100000      | 100000      |
| <b>Allotted, called up and fully paid</b> |                         |                       |             |             |
| Ordinary Shares                           | 100                     | € 1 each              | 100         | 100         |

The Directors' and Secretary's interests in shares of the company are as follows:

| <b>Name</b>      | <b>Share class</b> | <b>Number held at<br/>31: May 2025</b> | <b>Number held at<br/>31: May 2024</b> |
|------------------|--------------------|--|--|
| Gintautas Kerge  | Ordinary Shares    | 100                                    | 100                                    |
| Jolanta Kergiene | Ordinary Shares    | 0                                      | 0                                      |

There were no changes in shareholding between 01: June 2025 and the date of signing of the financial statements.

**Marluc Limited**

Notes to the Abridged Financial Statements  
For the year ended 31: May 2025

..... continued

|  |             |             |
|--|-------------|-------------|
| <b>6 <u>Related parties transactions</u></b>   | <b>2025</b> | <b>2024</b> |
| The following amounts are due to related connected parties:  |             |             |
| <b>Kermar Ventures Ltd.</b>  |             | 79267       |
| The following amounts are due by related connected parties:  |             |             |
| <b>Kermar Ventures Ltd.</b>  | 29780       |             |
| <br>   |             |             |
| <b>7 <u>Employees and remuneration</u></b>   |             |             |
| Number of employees:   |             |             |
|  | <b>2025</b> | <b>2024</b> |
| The number of persons employed (including Directors) during the year, at any one time, on average, was as follows: |             |             |
| Directors  | 1           | 1           |
| Operations   | 0           | 3           |
|  | 1           | 4           |
|  |             |             |
|  | <b>2025</b> | <b>2024</b> |
|  | €           | €           |
| Staff Costs (excluding Proprietary Directors)  | 0           | 2661        |
| Proprietary Directors' remuneration  | 0           | 0           |
|  | 0           | 2661        |
| The staff costs (inclusive of Director's salaries) comprise:   | =====       | =====       |

**8. Approval of Financial Statements**

The Financial Statements were approved by the Board on 29: December 2025.