

Company registration number: 495048

Ballygarrett Parish Company Limited by Guarantee

Abridged financial statements

for the financial year ended 30 April 2025

Ballygarrett Parish Company Limited by Guarantee

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Ballygarrett Parish Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Directors and other information

Directors	Mr James Sugrue Ms Helen Coakley Mr James Butler
Secretary	Ms Helen Coakley
Company number	495048
Registered office	An Síolán Ballygarrett Gorey Co Wexford
Business address	An Síolán Ballygarrett Gorey Co Wexford
Auditor	Doyle Foley & Co Ashwood The Avenue Gorey Co Wexford Y25 N235
Bankers	Bank Of Ireland Main Street Gorey Co Wexford

Ballygarrett Parish Company Limited by Guarantee

Financial year ended 30 April 2025

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

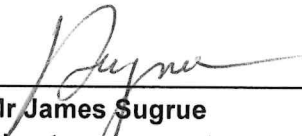
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board;



Mr James Sugrue
Director



Ms Helen Coakley
Director

DATE: 26 March 2025

**Independent auditor's special report to Ballygarrett Parish Company Limited by Guarantee
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 30 April 2025 on pages 7 to 14, which the directors of Ballygarrett Parish Company Limited by Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

**Independent auditor's special report to Ballygarrett Parish Company Limited by Guarantee
pursuant to section 356 of the Companies Act 2014 (continued)**

Other information

On 26 March 2025 we reported, as auditor of Ballygarrett Parish Company Limited by Guarantee, to the members on the company's financial statements for the year ended 30 April 2025 and our report was as follows:

"Independent auditor's report to the members of Ballygarrett Parish Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Ballygarrett Parish Company Limited by Guarantee (the 'company') for the financial year ended 30 April 2025 which comprise the profit and loss account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (applying Section 1A of the Standard).

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (applying Section 1A of the Standard); and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's special report to Ballygarrett Parish Company Limited by Guarantee
pursuant to section 356 of the Companies Act 2014 (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited,
- the financial statements are in agreement with the accounting records,
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's special report to Ballygarrett Parish Company Limited by Guarantee
pursuant to section 356 of the Companies Act 2014 (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Helen O'Brien FCCA

For and on behalf of

Doyle Foley & Co
Chartered Certified Accountants & Statutory Auditors and Statutory Auditor
Ashwood
The Avenue
Gorey
Co Wexford
Y25 N235

26 March 2025

Ballygarrett Parish Company Limited by Guarantee

**Balance sheet
As at 30 April 2025**

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	8	1,421		756	
			1,421		756
Current assets					
Debtors	9	96,139		56,633	
Cash at bank and in hand		25,691		24,045	
		<u>121,830</u>		<u>80,678</u>	
Creditors: amounts falling due within one year	10	<u>(121,830)</u>		<u>(80,679)</u>	
Net current liabilities			-		(1)
Total assets less current liabilities			<u>1,421</u>		<u>755</u>
Net assets			<u>1,421</u>		<u>755</u>
Capital and reserves					
Income and expenditure account			<u>1,421</u>		<u>755</u>
Members funds			<u>1,421</u>		<u>755</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Ballygarrett Parish Company Limited by Guarantee state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

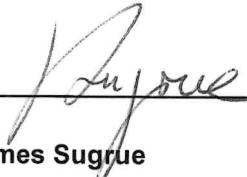
The notes on pages 10 to 14 form part of these abridged financial statements.

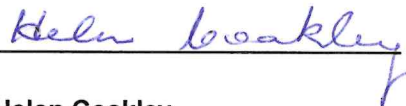
Ballygarrett Parish Company Limited by Guarantee

Balance sheet (continued)

As at 30 April 2025

These abridged financial statements were approved by the board of directors on 26 March 2025 and signed on behalf of the board by:



Mr James Sugrue
Director

Ms Helen Coakley
Director

The notes on pages 10 to 14 form part of these abridged financial statements.

Ballygarrett Parish Company Limited by Guarantee

**Reconciliation of Members Funds
Financial year ended 30 April 2025**

	Retained Surplus (Deficit) €	Total €
At 1 February 2022		
Surplus for the financial year	(2,228)	(2,228)
	2,983	2,983
Total comprehensive income for the financial year	<u>2,983</u>	<u>2,983</u>
At 30 April 2024 and 1 May 2024	<u>755</u>	<u>755</u>
Surplus for the financial year	666	666
Total comprehensive income for the financial year	<u>666</u>	<u>666</u>
At 30 April 2025	<u><u>1,421</u></u>	<u><u>1,421</u></u>

Ballygarrett Parish Company Limited by Guarantee

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

Ballygarrett Parish Company Limited by Guarantee is primarily engaged in the provision of work experience and training opportunities for jobseekers and other qualifying adults, providing them with opportunity to gain full time employment.

The address of the registered office is An Síolán, Ballygarrett, Gorey, Co Wexford. The company is a private company limited by guarantee, registered in Ireland and its company registration number is 495048.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

The significant accounting policies adopted by the Company and applied consistently are as follows;

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council - including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Income comprises of grant aid from the Department of Social Protection and other income receipts from sponsors.

Ballygarrett Parish Company Limited by Guarantee

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%%	straight line
Fittings fixtures and equipment	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and members of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used

Ballygarrett Parish Company Limited by Guarantee

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as the company, Ballygarrett Parish Company Limited by Guarantee, is a not-for-profit entity.

5. Surplus (Deficit) before taxation

Surplus (Deficit) before taxation is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	284	303
	<u> </u>	<u> </u>

6. Community Employment Grant

The company is in receipt of community employment grant funding from the Department of Social Protection. The amount of approved funding for project year 24/25 was €402,853 (23/24: €442,649) to contribute to wages, supervisor's salary, materials and training. The grant availed of in 2024/2025 amounted to €402,853 (2023/2024: €442,649) for qualifying expenditure. The term of the grant was the twelve months ended 14th April 2025.

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 19 (2024: 22).

Ballygarrett Parish Company Limited by Guarantee

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	2,567	839	3,406
Additions	-	950	950
At 30 April 2025	<u>2,567</u>	<u>1,789</u>	<u>4,356</u>
Depreciation			
At 1 May 2024	2,241	409	2,650
Charge for the financial year	135	150	285
At 30 April 2025	<u>2,376</u>	<u>559</u>	<u>2,935</u>
Carrying amount			
At 30 April 2025	<u>191</u>	<u>1,230</u>	<u>1,421</u>
At 30 April 2024	<u>326</u>	<u>430</u>	<u>756</u>

9. Debtors

	2025	2024
	€	€
Grant Income and Sponsorship Due	71,026	39,415
Other debtors	6,951	-
Prepayments	18,162	17,218
	<u>96,139</u>	<u>56,633</u>

The fair values of Debtors and Prepayments approximate to their carrying amounts. Trade debtors are stated after provisions for impairments of €- (: €-).

Ballygarrett Parish Company Limited by Guarantee

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Grant Income Advance Payments	112,157	74,601
Other creditors including tax and social insurance	2,913	2,289
Accruals	6,760	3,789
	<u>121,830</u>	<u>80,679</u>

Trade and other creditors are payable at various dates in the next 12 months in accordance with the suppliers usual and customary terms.

Tax and social securities are repayable at various dates over the coming months in line with tax authority guidelines.

11. Capital commitments

There were no capital commitments at the year end 30 April 2025.

12. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the asses of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 26 March 2025.