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**NOEL COONEY FENCING LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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**NOEL COONEY FENCING LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Teresa Cooney Noel Cooney
<b>Company secretary</b>	Teresa Cooney
<b>Registered number</b>	423699
<b>Registered office</b>	Ethelstown Kells Co. Meath A82 NH59
<b>Accountants</b>	Woods and Partners Limited Chartered Accountants Cannon Street Kells Co. Meath
<b>Bankers</b>	AIB Kells Co. Meath

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**NOEL COONEY FENCING LIMITED**

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**NOEL COONEY FENCING LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF NOEL COONEY FENCING LIMITED  
FOR THE YEAR ENDED 31 AUGUST 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Noel Cooney Fencing Limited for the year ended 31 August 2025 which comprise the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Noel Cooney Fencing Limited, as a body, in accordance with the terms of our engagement letter dated 11 October 2024. Our work has been undertaken solely so that we might compile the financial statements of Noel Cooney Fencing Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Noel Cooney Fencing Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Noel Cooney Fencing Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 31 August 2025 your duty to ensure that Noel Cooney Fencing Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Noel Cooney Fencing Limited. You consider that Noel Cooney Fencing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Noel Cooney Fencing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Woods and Partners Limited**

Chartered Accountants  
Cannon Street  
Kells  
Co. Meath  
19 December 2025

**NOEL COONEY FENCING LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 31 AUGUST 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	6	<b>93,618</b>	125,823
		<u>93,618</u>	<u>125,823</u>
<b>Current assets</b>			
Stocks	7	<b>9,000</b>	43,271
Debtors: amounts falling due within one year	8	<b>51,997</b>	59,734
Cash at bank and in hand		<b>224,642</b>	134,366
		<u>285,639</u>	<u>237,371</u>
Creditors: amounts falling due within one year	9	<b>(103,833)</b>	(85,555)
<b>Net current assets</b>		<b>181,806</b>	151,816
<b>Total assets less current liabilities</b>		<u>275,424</u>	<u>277,639</u>
Creditors: amounts falling due after more than one year	10	<b>(20,963)</b>	(32,602)
<b>Net assets</b>		<u>254,461</u>	<u>245,037</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		<b>100</b>	100
Profit and loss account		<b>254,361</b>	244,937
<b>Shareholders' funds</b>		<u>254,461</u>	<u>245,037</u>

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**NOEL COONEY FENCING LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 AUGUST 2025**

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We, as directors of Noel Cooney Fencing Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Noel Cooney**  
Director

**Teresa Cooney**  
Director

Date: 19 December 2025

Date: 19 December 2025

The notes on pages 4 to 11 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**1. General information**

These financial statements comprising the Statement of financial position and the related notes constitute the abridged financial statements of Noel Cooney Fencing Limited for the financial year ended 31 August 2025.

Noel Cooney Fencing Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland (CRO number 423699). The registered office is Ethelstown, Kells, Co. Meath, which is also the principal place of business of the company. The principal activity of the company continued to be that of the provision of supplying and erection of both industrial and agricultural fencing.

**Currency**

The financial statements have been presented in Euro (€) which is the functional currency of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The following principal accounting policies have been applied:

**2.2 Going concern**

The company made a profit in 2025 and has maintained positive reserves at year end of €254,461. This basis of preparation assumes that the company shall continue in operation for the foreseeable future and shall have the liquidity to meet day to day financial and operational obligations as they fall due. The company has the continued support of the shareholders.

The directors have prepared budgets and cash flows for a period of at least 12 months from the date of the approval of the financial statements based on the best available information which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due and to continue as a going concern.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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2. Accounting policies (continued)

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
Motor vehicles	-	12.5%
Fixtures and fittings	-	12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider the accounting estimates and assumptions below to be its critical accounting judgments and estimates.

**Critical Judgments**

The directors are of the view that there are no judgments in applying their accounting policies that have had a significant effect on the amounts recognised in the financial statements.

**Key sources of estimation uncertainty**

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

**Useful lives of tangible fixed assets**

Long-lived assets comprising primarily of fixtures and fittings, plant and machinery, and motor vehicles represent a significant portion of total assets. The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful life and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancements, future investments, economic utilisation and the physical condition of the asset. Changes in the useful lives have a significant impact on the depreciation for the financial year. The net book value of tangible assets subject to depreciation at the financial year end date was €93,618 (2024: €125,823).

**Impairment of trade debtors**

The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors net of impairment is €70,100 (2024: €43,399).

**NOEL COONEY FENCING LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Directors / Admin	2	2
General labourer	3	3
	5	5

**5. Directors' remuneration**

	2025 €	2024 €
Directors' emoluments	87,000	85,780
	87,000	85,780

Directors' remuneration all relates to qualifying services.

**6. Tangible fixed assets**

	Plant and machinery €	Motor vehicles €	Fixtures and fittings €	Total €
<b>Cost or valuation</b>				
At 1 September 2024	16,578	54,796	345,425	416,799
At 31 August 2025	16,578	54,796	345,425	416,799
<b>Depreciation</b>				
At 1 September 2024	6,254	10,229	274,493	290,976
Charge for the year on owned assets	2,072	6,849	23,284	32,205
At 31 August 2025	8,326	17,078	297,777	323,181
<b>Net book value</b>				
At 31 August 2025	8,252	37,718	47,648	93,618
At 31 August 2024	10,324	44,567	70,932	125,823

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**NOEL COONEY FENCING LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**7. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Finished goods and work in progress	<b>9,000</b>	<b>43,271</b>

There are no material differences between the replacement cost of stock and the Statement of Financial Position amounts.

The carrying value of stocks are stated net of impairment losses totaling €Nil (2024: €Nil). Impairment losses totaling €Nil (2024: €Nil) were recognised in the profit and loss.

**8. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	<b>44,766</b>	<b>43,399</b>
Other debtors	<b>-</b>	<b>3,135</b>
Prepayments	<b>4,854</b>	<b>6,560</b>
Accrued income	<b>-</b>	<b>6,640</b>
Tax recoverable	<b>2,377</b>	<b>-</b>
	<b>51,997</b>	<b>59,734</b>

The fair values of debtors and prepayments are approximate to their carrying values. Trade debtors are due within the company's normal terms. All debtors are due within one year.

**NOEL COONEY FENCING LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**9. Creditors: Amounts falling due within one year**

	2025	2024
	€	€
Overdrafts owed to credit institutions	3,307	1,001
Trade creditors	67,317	52,189
Corporation tax	1,231	133
Taxation and social insurance	9,367	3,323
Obligations under finance lease and hire purchase contracts	11,639	11,638
Other creditors	222	2,362
Accruals	3,750	4,409
Deferred income	7,000	10,500
	<b>103,833</b>	<b>85,555</b>
	<b>103,833</b>	<b>85,555</b>

Trade and other creditors are payable at various dates in accordance with the suppliers usual and customary terms.

Tax and social insurance are payable at various dates over the coming months in line with Revenue guidelines.

**10. Creditors: Amounts falling due after more than one year**

	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	20,963	32,602
	<b>20,963</b>	<b>32,602</b>
	<b>20,963</b>	<b>32,602</b>

**11. Appropriation of Profit and loss account**

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	244,937	236,671
Other movement in the profit and loss account	9,424	8,266
	<b>254,361</b>	<b>244,937</b>
<b>Profit and loss account carried forward at the end of the year</b>	<b>254,361</b>	<b>244,937</b>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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**12. Related party transactions**

**Transactions with directors**

At the year end the related party balance represents an amount due by the company to a director Mr. Noel Cooney of €222 (2024: an amount due by the company to a director Mr. Noel Cooney of €2,362).

**Key management personnel compensation**

The directors' remuneration disclosed in note 5 represents the total compensation paid to key management personnel.

**Ultimate controlling party**

Noel and Teresa Cooney, directors of the company, are considered to be the company's ultimate controlling party as they hold 100% of the issued ordinary share capital of the company.

**Other related party transactions**

Apart from those already disclosed in the financial statements there are no further related party transactions which require disclosure in the financial statements

**13. Post balance sheet events**

There are no significant events which have taken place since the year end that would result in adjustment to the financial statements or inclusion of a note.

**14. Approval of financial statements**

The board of directors approved these financial statements for issue on 19 December 2025