

SMALL AUDIT EXEMPT COMPANY ABRIDGED COMPANIES ACT ENTITY FINANCIAL STATEMENTS

Non- Group Situation

Ascent Engineering Limited

Company Number: 494389

Unaudited Financial Statements for year ending 31ST Dec, 2025

Contents

	Page
Names of Directors and other information	1
Extract from Director's report in accordance with section 329 of the Companies Act 2014	2
Balance Sheet	2
Notes to the Financial Statements	6

Names of Directors and Other Information

Company Registration No: 494389

Directors:

Edmond Power, Landevin, Currahaly, Farran, Co Cork, P14VC57

Breeda Ryan, Landevin, Currahaly, Farran, Co Cork, P14VC57

Registered Office: Landevin, Currahaly, Farran, Co Cork, P14VC57

Secretary: Edmond Power, Landevin, Currahaly, Farran, Co Cork, P14VC57

Auditor: Exempt from Audit

Bankers: Bank of Ireland, Ballincollig, Co Cork

Solicitors: Joyce & CO. 9 Washington St. Cork

Extract from Directors report in accordance with section 329 of the Companies Act 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows;

Edmond Power	2	Ordinary
Breeda Ryan	2	Ordinary

Ascent Engineering Ltd

Balance Sheet as at 31 Dec 2025

Current Year Previous Year

	2025	2024
FIXED ASSETS		
<u>Intangible assets</u>		
Development costs	€0000	€0000
Concessions, patents, licences, trademarks and similar rights and assets (1)	€0000	€0000
Goodwill (2)	€0000	€0000
Payments on account	€0000	€0000
<u>Tangible assets</u>		
Land and buildings		
Plant and machinery	€0	€0
Fixtures, fittings, tools and equipment	€3500	€3800
Payments on account and assets in course of construction	€00000	€0000
<u>Financial assets</u>		
Shares in group undertakings	€0000	€0000
Loans to group undertakings	€0000	€0000
Participating interests	€0000	€0000
Loans to undertakings in which a participating interest is held	€0000	€0000
Other investments other than loans	€0000	€0000
Other loans		
CURRENT ASSETS		
<u>Stocks</u>		
Raw materials and consumables	€250	€250
Work in progress	€0000	€0000

Finished goods and goods for resale	€0000	€0000
Payments on account	€0000	€0000
Debtors (3)		
Trade Debtors	€11511	€11781
Amounts owed by group undertakings	€0000	€0000
Amounts owed by undertakings in which a participating interest is held	€0000	€0000
Other Debtors	€0000	€0000
Called up share capital not paid	€0000	€0000
Prepayments and accrued income	€0000	€0000
Investments		
Shares in group undertakings	€0000	€0000
Other investment	€0000	€0000
<u>Cash at bank and in hand</u>	€8967	€4013
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Debenture loans (4)	€0000	€0000
Bank loans and overdrafts	€0000	€0000
Called up share capital presented as a liability	€0000	€0000
Payments received on account (5)	€0000	€0000
Trade Creditors	€0	€0
Bills of exchange payable	€0000	€0000
Amounts owed to group undertakings	€0000	€0000
Amounts owed to undertakings in which a participating interest is held	€0000	€0000
Other creditors including tax and social insurance (6)	€8757	€1428
Accruals (7)	€11791	€12029
Deferred income (7)	€0000	€0000
NET CURRENT ASSETS (LIABILITIES)	€0000	€0000
TOTAL ASSETS LESS TOTAL LIABILITIES	€0	€0
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Debenture loans (4)	€0	€9000

Bank loans and overdrafts	€0000	€0000
Called up share capital presented as a liability	€0000	€0000
Payments received on account (5)	€0000	€0000
Trade creditors	€0000	€0000
Bills of exchange payable	€0000	€0000
Amounts owed to group undertakings	€0000	€0000
Amounts owed to undertakings in which a participating interest is held	€0000	€0000
Other creditors including tax and social insurance (6)	€0000	€0000
Accruals (7)	€0000	€0000
Deferred income (7)	€0000	€0000

PROVISIONS FOR LIABILITIES

Retirement benefit obligations	€0000	€0000
Taxation, including deferred taxation	€0000	€0000
Other provisions for liabilities	€0000	€0000

CAPITAL AND RESERVES

Called up share capital presented as equity (8)	€0004	€0004
Share premium account	€0000	€0000
Revaluation reserve	€0000	€0000
Other reserves:	€0000	€0000
Other un-denominated capital	€0000	€0000
Reserve for own shares held	€0000	€0000
Reserves provided for by the constitution	€0000	€0000
Other reserves (specified as necessary)	€0000	€0000
Profit and loss account	€-137	-€99

We the directors of Ascent Engineering Ltd state that;

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(d) We acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Edmond Power

Breeda Ryan

Director:

Director:

Date:

Date:

NOTES TO FINANCIAL STATEMENTS

Directors Remuneration	Current Year	Previous Year
	2025	2024
Edmond Power	€10000	€10000
Pension	€3544	€19544
PRSI	€0	€0
Expenses	€18199	€19029
 Breedra Ryan	 €0000	 €0000
Pension	€0000	€0000
PRSI	€0000	€0000
Expenses	€0000	€0000

Average Number of Employees.

The average number of persons employed was 1. The person employed was 1 of the two directors stated above. And remuneration was as stated above.

Other Benefits to Directors;	Current Year	Previous Year
Health insurance policy shared by both Directors	€4463	€4269

Share Capital Changes

There have been no share capital changes during this year or the previous year. The issued share capital is a total of 4 one euro shares with each Director owning 2 shares.