

Company Number: 489000

**Claremorris Lawn Tennis Club Company Limited by Guarantee**  
(a company limited by guarantee without a share capital)

**Unaudited Abridged Financial Statements**

**for the year ended 31 December 2025**

**Claremorris Lawn Tennis Club Company Limited by Guarantee**  
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**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 5

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**Claremorris Lawn Tennis Club Company Limited by Guarantee**  
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**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2025

	2025	2024
	€	€
Fixed Assets	313,572	339,108
Current assets	17,736	13,248
Creditors: amounts falling due within one year	(16,930)	(15,816)
<b>Net Current Assets / (Liabilities)</b>	<b>806</b>	<b>(2,568)</b>
<b>Total Assets less Current Liabilities</b>	<b>314,378</b>	<b>336,540</b>
Creditors: amounts falling due after more than 1 year	(69,426)	(80,292)
Deferred income	(125,772)	(133,564)
<b>Net Assets</b>	<b>119,180</b>	<b>122,684</b>
<b>Members Funds</b>	<b>119,180</b>	<b>122,684</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Claremorris Lawn Tennis Club clg state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

There have been no significant events affecting the company since the year end.

The company is not required to prepare a Directors Report.

As a company limited by guarantee, the company does not have a share capital.

Approved by the Board and authorised for issue on 04 March 2026 and signed on its behalf by:

*Lisa Ruane*  
Lisa Ruane  
Director

*Benoit Lusson*  
Benoit Lusson  
Director

**Claremorris Lawn Tennis Club Limited by Guarantee**  
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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

as at 31 December 2025

**1. GENERAL INFORMATION**

Claremorris Lawn Tennis Club clg is a company limited by guarantee incorporated in the Republic of Ireland. Dalton Street, Claremorris, Co. Mayo is the registered office & the principal place of business. The nature of the company's operations is to carry out all the activities of a tennis club. The company does not have any employees. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

**Turnover**

Turnover comprises revenue related to tennis activities at the club.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land & Buildings	-	4.0% Straight line
Courts	-	6.67% Straight line
Machinery & Equipment	-	6.67% Straight line
Fixtures & Fittings	-	12.5% Straight line
Motor vehicles	-	20.0% Straight line

The carrying values of tangible fixed assets are reviewed whenever events or changes in circumstances indicate the carrying value may not be recoverable.

**Current Assets**

Current Assets comprise Prepayments, Stock, Cash & Bank. Prepayments comprise expense amounts paid in current year that relate to next year. Stocks are tennis activity related & are stated at the lower of cost and net realisable value.

**Creditors**

Amounts falling due within 1 year include Supplier payables & Accrued expenses, also the current portion of Loan repayable to Clann Credo. Amounts falling due after more than 1 year comprise the part of the Loan due to Clann Credo in years 2027 through 2031.

**Borrowing costs**

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
as at 31 December 2025

continued

**2. ACCOUNTING POLICIES (continued)**

**Deferred Income**

Deferred income comprises Government Grants provided by the Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media under the Sports Capital and Equipment Programme.

Total Grants received amount to €381,782, of which €6,420 was received in 2025.

The State's investment is protected and will not be used as security for any other activity without prior consultation with and consent of the Minister and the sanction of the Department for Public Expenditure & Reform.

The Company is compliant with the prevailing tax clearance procedures.

Grants towards capital expenditure (for example Sports Capital Grants) are released to the Income Statement over the expected useful lives of the assets. Grants towards revenue expenditure are released to the Income Statement as the related expenditure is incurred.

**Taxation**

No charge to current or deferred taxation arises as the company has been granted exemption under S235 Taxes Consolidation Act 1997.

**Exceptional items**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. APPROPRIATION OF INCOME STATEMENT</b>	<b>2025</b>	<b>2024</b>
	€	€
Profit brought forward	122,684	121,544
Profit/ (Loss) for the year	(3,504)	1,140
<b>Profit carried forward</b>	<b>119,180</b>	<b>122,684</b>