

Aramark Regional Treasury Europe DAC

Directors' report and financial statements

**Registered number 582454
Year ended 27 September 2024**

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Directors and other information

Directors	T. Neville C. O'Neil
Secretary	R. O'Neill
Registered office	Aramark Newenham House Malahide Road Northern Cross Dublin 17
Auditor	KPMG 1 Strokes Place, St. Stephens Green Dublin 2
Bank	JP Morgan Chase Bank –London Branch 25 Bank Street London E14 5JP 1 Stokes Place
Solicitor	Matheson 70 Sir John Rogerson's Quay Dublin 2
Registered number	582454

Directors' report

The directors present their directors' report and financial statements for the year ended 30 September 2023 to 27 September 2024.

Principal activities, principal risks and uncertainties

The principal activities of the company is that of managing, lending, loan financing, treasury, foreign exchange and financial advice services. However, the Company has not started these activities yet. The principal risk and uncertainty faced by the Company relates to the performance of fellow group companies.

Results and dividends

The Company has not yet commenced trading with any applicable information set out in the Statement of Profit and Loss Account and Other Comprehensive Income on page 8. No dividend was declared in the year (2023: €Nil).

Directors and secretary and their interests

The directors and secretaries who served during the year and the subsequent period to date are as follows:

Directors:

T. Neville
C. O'Neill

Secretary:

R. O'Neill

In accordance with the constitution, the directors are not required to retire by rotation.

The directors and secretaries who held office at 27 September 2024 had no beneficial interests in the shares in, or debentures or loan stock of, the Company and had no disclosable interests in the shares in, or debentures or loan stock of, other group companies.

Political contributions

The Company did not make any political contributions nor incur any political expenditure during the year.

Post balance sheet events

There were no significant events subsequent to the balance sheet date that would require adjustment to or disclosure in the financial statements.

Going concern

These financial statements have been prepared on a going concern basis despite the company being in a net liability position at year end as the Aramark group will continue to provide adequate financial support to the company for a period of at least twelve months from the date of approval of these financial statements to enable the company to discharge its obligations to all creditors as they fall due. On that basis, the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

Accounting records

The directors believe that they have complied with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to maintaining adequate records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at Northern Cross, Malahide Road, Dublin 17.

Directors' report *(continued)*

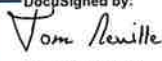
Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditor is unaware.

Auditor

Following a comprehensive tender process in 2024, KPMG has been selected as the Company's auditor with effect from financial year commencing 30 September 2023. An ordinary resolution confirming the appointment of KPMG as the Group auditor has been passed at the 2024 Aramark General Meeting. The auditor, KPMG, will continue in office in accordance with Section 383(2) of the Companies Act 2014.

By order of the board

DocuSigned by:

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T. Neville
Director

Signed by:

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C. O'Neill
Director

17th June 2025

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board

DocuSigned by:

8F0268EF2A25436...
T. Neville
Director

Signed by:

86D7A94328FA497...
C. O'Neill
Director

17th June 2025



KPMG
Audit
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03
Ireland

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARAMARK REGIONAL TREASURY EUROPE DAC

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Aramark Regional Treasury Europe Dac ('the Company') for the year ended 27 September 2024 set out on pages 8 to 14, which comprise the Statement of Profit and Loss Account and Other Comprehensive Income, Balance sheet and related notes, including the material accounting policies set out in note 1.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council, including its Section 1A.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 27 September 2024 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, including its Section 1A; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARAMARK REGIONAL TREASURY EUROPE DAC (continued)

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Our opinions on other matters prescribed by the Companies Act 2014 are unmodified

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at

<https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARAMARK REGIONAL TREASURY EUROPE DAC *(continued)*

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads 'David Moran'.

27 June 2025

David Moran
for and on behalf of
KPMG
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03

Statement of Profit and Loss Account and Other Comprehensive Income
for the year ended 27 September 2024

	<i>Notes</i>	2024 €	2023 €
Administrative expenses	3	(354)	(453)
		<hr/>	<hr/>
Loss before taxation		(354)	(453)
Tax on loss	4	-	-
		<hr/>	<hr/>
Loss for the financial year		(354)	(453)
Other comprehensive income		-	-
		<hr/>	<hr/>
Total comprehensive loss for the year		(354)	(453)
		<hr/> <hr/>	<hr/> <hr/>

Balance Sheet
as at 27 September 2024

	Notes	2024 €	2023 €
Current assets			
Debtors	5	1,000	1,000
Cast at bank		1,669	-
		<u>2,669</u>	<u>1,000</u>
Creditors: amounts falling due within one year	6	(5,693)	(3,670)
		<u>(3,024)</u>	<u>(2,670)</u>
Net current liabilities		<u>(3,024)</u>	<u>(2,670)</u>
Net liabilities		<u>(3,024)</u>	<u>(2,670)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		(4,024)	(3,670)
		<u>(3,024)</u>	<u>(2,670)</u>
Shareholders' deficit		<u>(3,024)</u>	<u>(2,670)</u>

On behalf of the board

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime.

DocuSigned by:
Tom Neville
BF0268EF2A25436...
T. Neville
Director

Signed by:
Colin O'Neill
86D7A94328FA497...
C. O'Neill
Director

17th June 2025

Statement of Changes in Equity
for the year ended 27 September 2024

	Called up share capital	Profit and loss account	Total equity
	€	€	€
Balance at 1 October 2022	1,000	(3,217)	(2,217)
Total comprehensive loss for the year Loss for the year	-	(453)	(453)
	<hr/>	<hr/>	<hr/>
Balance at 30 September 2023	1,000	(3,670)	(2,670)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total comprehensive loss for the year Loss for the year	-	(354)	(354)
	<hr/>	<hr/>	<hr/>
Balance at 27 September 2024	1,000	(4,024)	(3,024)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements for the Period from 30 September 2023 to 27 September 2024

1 Accounting policies

Aramark Regional Treasury Europe DAC (the “Company”) is a Designated Activity Company (limited by shares) incorporated and domiciled in the Republic of Ireland. The registered number of the company is 582454 and the address of its registered office is Newenham House, Northern Cross, Dublin 17.

These financial statements were prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (“FRS 102”). There have been no material departures from the standard. The presentation currency of these financial statements is Euro.

The Company’s ultimate parent undertaking, Aramark Inc, includes the Company in its consolidated financial statements. The consolidated financial statements of Aramark Inc are available to the public and may be obtained from 2400 Market Street, Philadelphia, PA 19103, USA. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the year; and
- Cash Flow Statement and related notes.

The accounting policies set out below have been applied consistently in these financial statements.

In the opinion of the directors, there are no significant sources of estimation uncertainty at the balance sheet date that may cause material adjustment to the carrying amounts of assets or liabilities within the next financial year.

1.1 Measurement convention

The financial statements are prepared on the historical cost basis.

1.2 Going concern

These financial statements have been prepared on a going concern basis despite the company being in a net liability position at year end as the Aramark group will continue to provide adequate financial support to the company for a period of at least twelve months from the date of approval of these financial statements to enable the company to discharge its obligations to all creditors as they fall due. On that basis, the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

1.3 Foreign currency

Transactions in foreign currencies are translated to the Company’s functional currency at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Foreign exchange differences arising on translation are recognised in the profit and loss account.

1.4 Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Company’s cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

Notes to the Financial Statements for the Period from 30 September 2023 to 27 September 2024 (continued)

1.5 Impairment

Financial assets (including trade and other debtors)

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the entity would receive for the asset if it were to be sold at the reporting date. Interest on the impaired asset continues to be recognised through the unwinding of the discount. Impairment losses are recognised in profit or loss. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.

1.6 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. The following timing differences are not provided for: differences between accumulated depreciation and tax allowances for the cost of a fixed asset if and when all conditions for retaining the tax allowances have been met. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

2 Statutory information

The company has no employees. Directors' remuneration amounted to €Nil in the current year.

3 Administrative Expenses

	2024	2023
	€	€
Bank charges	354	453
	<u> </u>	<u> </u>

4 Taxation

The company made a loss for the period of €354 (2023: loss €453). Total current tax in the period amounted to €0. Tax using the Irish corporation rate of 12.5% amounts to a credit of €44 (2023: €57), in respect of current year losses for which no deferred tax asset was recognised.

Notes to the Financial Statements for the Period from 30 September 2023 to 27 September 2024 (continued)

5 Debtors

	2024 €	2023 €
Amounts recoverable by group companies (a)	1,000	1,000

(a) Amounts owed or recoverable by group companies are interest free, unsecured and are repayable on demand.

6 Creditors: amounts falling due within one year

	2024 €	2023 €
Bank overdraft (unsecured)	-	1,082
Amounts owed to group companies (a)	5,693	2,588
	<u>5,693</u>	<u>3,670</u>

(a) Amounts owed to fellow group undertakings are unsecured, interest free and repayable on demand.

7 Capital and Reserves

Share capital

	2024 €	2023 €
<i>Authorised</i> 1,000 ordinary shares of €1 each	1,000	1,000
<i>Allotted, called up and recognised as shareholders' equity</i> 1,000 ordinary shares of €1 each	1,000	1,000

8 Related parties

The Company is availing of the exemption available under "Section 33 Related Party Disclosures" of FRS 102 from disclosing transactions entered into between wholly owned undertakings of the group headed by Aramark Inc. The Company's other related parties, as defined by FRS 102, the nature of the relationship and the extent of the transaction are summarised below.

Directors

Details of directors of the company are given on page 1, their beneficial interests are given on page 2 and details of their remuneration are given in note 2.

Notes to the Financial Statements for the Period from 30 September 2023 to 27 September 2024 (continued)

9 Ultimate holding undertaking and holding undertaking of larger group

The Company's immediate parent undertaking is Aramark Investments Limited, a company incorporated and operating in the United Kingdom.

The Company's ultimate parent undertaking is Aramark Inc, incorporated in the state of Delaware, USA.

The largest group of which the Company is a member and for which group accounts are prepared is that headed by Aramark Inc, whose principal place of business is at 2400 Market Street, Philadelphia, PA 19103, USA. The consolidated financial statements of this group are available to the public and may be obtained from 2400 Market Street, Philadelphia, PA 19103, USA.

10 Contingent liabilities, guarantees and financial commitments.

There are no contingent liabilities, guarantees or commitments at 27 September 2024 (2023: €Nil).

11 Post balance sheet events

There were no significant events subsequent to the balance sheet date that would require adjustment to or disclosure in the financial statements.

12 Approval of the financial statements

The board of directors approved the financial statements on 17th June 2025