

Registration number 644315

PAINTPRO OB LIMITED
ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

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FOR THE YEAR ENDED 31 JULY 2025

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PAINTPRO OB LIMITED
ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

DIRECTORS AND OTHER INFORMATION

Director	Oisin Butler
Secretary	Tristan Butler
Company number	644315
Registered office	Second Floor One Stephens Street Dublin 8
Accountants	KSí Faulkner Orr Limited Second Floor One Stephens Street Upper Dublin 8.
Business address	Behan House 10 Lr Mount St Dublin 2
Bankers	Bank of Ireland Cornelscourt Co Dublin

PAINTPRO OB LIMITED

STATEMENT OF DIRECTOR RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

General responsibilities

The director is responsible for preparing the Director's Report and financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements the directors are required to :

- * Select suitable accounting policies and then apply them consistently.
- * Make judgements and estimates that are reasonable and prudent.
- * State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Report comply with the Companies Act 2014 and enable the financial statements to be prepared. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 10 :

- The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that they has made available to KSi Faulkner Orr Limited, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The director confirms that to the best of knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board

Oisín Butler
Director

Date: 12th February 2026

PAINTPRO OB LIMITED

ABRIDGED BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	6		-		2,438
Current assets					
Debtors	7	29,246		29,242	
Cash at bank and in hand		1,058		5,536	
		30,304		34,778	
Creditors: amounts falling due within one year	8			(6,912)	
Net current assets			30,304		27,866
Total assets less current liabilities			30,304		30,304
Net assets			30,304		30,304
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			30,204		30,204
Equity shareholders' funds	10		30,304		30,304

The director has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The director states that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland", applying section 1A of that standard.

The abridged accounts were approved by the board on 12th February 2026 and signed on its behalf by

Oisín Butler
Director

The notes on pages 5 to 10 form an integral part of these financial statements.

PAINTPRO OB LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. General information

Paintpro OB Limited is a company limited by shares incorporated in the Republic of Ireland. 10 Lr. Mount St., Dublin 2 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

2.1. Basis of preparation

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2.2. Cash flow statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement .

2.3. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the company's ordinary activities.

PAINTPRO OB LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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2.4. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Straight Line

2.5. Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

2.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

3. Employees

There were no employees during the year.

Number of employees

The average monthly number of employees during the year were:

	2025	2024
	Number	Number
Employees	-	1

Employment costs

	2025	2024
	€	€
Wages and salaries	-	6,759
Social insurance costs	-	717
	-	7,476

PAINTPRO OB LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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4. Directors' and secretary and their interests in Shares of the Company

The director who served during the year and their interest in the company are as stated below:

	Ordinary shares	
	31/07/25	31/07/24
Oisin Butler	-	-
Company Secretary		
Tristan Butler	-	-

5. Transactions with director

The following director provided interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2025	2024	
	€	€	€
Oisin Butler	-	1,044	1,044

PAINTPRO OB LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 August 2024	3,252	3,252
Disposals	(3,252)	(3,252)
At 31 July 2025	<u>-</u>	<u>-</u>
Depreciation		
At 1 August 2024	813	813
On disposals	(813)	(813)
At 31 July 2025	<u>-</u>	<u>-</u>
Net book values		
At 31 July 2025	<u>-</u>	<u>-</u>
At 31 July 2024	<u>2,439</u>	<u>2,439</u>

7. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	29,246	25,742
Other debtors	-	3,500
	<u>29,246</u>	<u>29,242</u>

PAINTPRO OB LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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8. Creditors: amounts falling due within one year

	2025	2024
	€	€
<i>Other creditors</i>		
Trade creditors	-	1,777
Directors' accounts	-	1,044
Accruals	-	4,020
<i>Taxation creditors</i>		
PAYE/PRSI	-	71
	-	6,912
	-	6,912

9. Share capital

	2025	2024
	€	€
Authorised		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	1,000,000	1,000,000
Allotted, called up and fully paid share capital		
100 Ordinary shares of €1 each	100	100
	100	100

10. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Profit for the year	-	7,026
Opening shareholders' funds	30,304	23,278
	30,304	23,278
Closing shareholders' funds	30,304	30,304

PAINTPRO OB LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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11. Related party transactions

The company received a management charge of €865 (€17,000 - 2024) from Oisin Butler Ltd for services provided during the year. There was a balance of €29,246 (€25,742 - 2024) owing by Oisin Butler Limited at year end. The company is a wholly owned subsidiary of Oisin Butler Limited.

12. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 12th February 2026.