

Company Number: 654155

EcoDry Products Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

EcoDry Products Limited

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EcoDry Products Limited
DIRECTOR AND OTHER INFORMATION

Director	Mr. Michael McAuliffe
Company Secretary	Ms. Laura Keane
Company Number	654155
Registered Office	Moroney & Co. Convent Hill Killaloe Co. Clare Ireland
Business Address	Ashroe Murroe Co. Limerick Ireland
Accountants	Moroney & Co. Accountants and Business Advisers Convent Hill Killaloe Co. Clare Ireland
Bankers	Allied Irish Banks plc. Castletroy Limerick Ireland

EcoDry Products Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	6,738	8,927
Current assets	12,536	11,251
Prepayments and accrued income	66	50
Creditors: amounts falling due within one year	(25,182)	(26,943)
Net Current Liabilities	(12,580)	(15,642)
Total Assets less Current Liabilities	(5,842)	(6,715)
Creditors: amounts falling due after more than one year	(6,333)	(10,055)
Accruals and deferred income	(4,115)	(2,515)
Net Liabilities	(16,290)	(19,285)
Capital and Reserves	(16,290)	(19,285)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I, as Director of EcoDry Products Limited, state that:-

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 19 January 2026:

Mr. Michael McAuliffe
Director

EcoDry Products Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

EcoDry Products Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 654155. The registered office of the company is Moroney & Co., Convent Hill, Killaloe, Co. Clare, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Website development	-	33% straight line
Equipment	-	15% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

EcoDry Products Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Appropriation of Income Statement	2025	2024
	€	€
Profit/(loss) brought forward	(19,286)	(7,692)
Profit/(loss) for the financial year	2,995	(11,594)
Profit/(loss) carried forward	<u>(16,291)</u>	<u>(19,286)</u>

4. Going concern

The company has made a profit in the period under review but is in a negative net liability position. Consequently, the company is reliant on the support of its director and shareholder to continue in existence. The director has instructed that the financial statements be prepared on a going concern basis.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 January 2026.