

AHP MULLANE HOLDINGS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

AHP MULLANE HOLDINGS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Contents

Balance Sheet	2
Statement of Changes in Equity	3
Notes to the Abridged Financial Statements	4

AHP MULLANE HOLDINGS LIMITED

BALANCE SHEET

As at 28 February 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	642,979	657,265
		642,979	657,265
Current assets			
Debtors		8,116	8,345
Cash at bank and in hand		211,956	225,635
		220,072	233,980
Creditors: amounts falling due within one year		(732,852)	(726,657)
Net current liabilities		(512,780)	(492,677)
Total assets less current liabilities		130,199	164,588
Creditors: amounts falling due after more than one year		(103,288)	(126,669)
Net assets		26,911	37,919
Capital and reserves			
Called-up share capital	7	100	100
Profit and loss account		26,811	37,819
Total shareholders' funds		26,911	37,919

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

We, as directors of AHP Mullane Holdings Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of AHP Mullane Holdings Limited (registered number: 543410) were approved and authorised for issue by the Board of Directors on 13 January 2026. They were signed on its behalf by:

Hugh Devereux
Director




Pascal Mullane
Director

AHP MULLANE HOLDINGS LIMITED
STATEMENT OF CHANGES IN EQUITY
for the financial year ended 28 February 2025

	Called-up share capital	Profit and loss account	Total
	€	€	€
At 01 March 2023	100	28,589	28,689
Profit for the financial year	-	9,230	9,230
Total comprehensive income	-	9,230	9,230
At 29 February 2024	100	37,819	37,919
At 01 March 2024	100	37,819	37,919
Loss for the financial year	-	(11,008)	(11,008)
Total comprehensive loss	-	(11,008)	(11,008)
At 28 February 2025	100	26,811	26,911

AHP MULLANE HOLDINGS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

AHP Mullane Holdings Limited (registered number 543410) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is 52 The Croft, Clarinwood, Tramore, Co. Waterford, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of AHP Mullane Holdings Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 28 February 2025

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Investment property 50 years straight line

Fixtures and fittings 8 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Investment property

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

AHP MULLANE HOLDINGS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 28 February 2025

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	3	3

3. Interest payable and other similar expenses

	2025	2024
	€	€
Interest payable and similar expenses	5,851	7,504

4. (Loss)/profit on ordinary activities before taxation

(Loss)/profit on ordinary activities before taxation is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets (note 6)	14,286	14,286

5. Tax on (loss)/profit on ordinary activities

	2025	2024
	€	€
Current tax on (loss)/profit on ordinary activities		
Irish corporation tax	6,535	3,693
Total current tax	6,535	3,693
Total tax on (loss)/profit on ordinary activities	6,535	3,693

AHP MULLANE HOLDINGS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 28 February 2025

6. Tangible assets

	Investment property	Fixtures and fittings	Total
	€	€	€
Cost			
At 01 March 2024	714,295	289	714,584
At 28 February 2025	714,295	289	714,584
Accumulated depreciation			
At 01 March 2024	57,030	289	57,319
Charge for the financial year	14,286	-	14,286
At 28 February 2025	71,316	289	71,605
Net book value			
At 28 February 2025	642,979	-	642,979
At 29 February 2024	657,265	-	657,265

7. Called-up share capital

	2025	2024
	€	€
Allotted, called-up and fully-paid		
18 Ordinary shares of €1.00 each (2024: 100 shares of €1.00 each)	18	100
82 Ordinary 'A' shares of €1.00 each (2024: nil shares)	82	-
	100	100

8. Financial commitments

The Company had no material capital commitments at the year ended 28 February 2025.

9. Related party transactions

The Company has availed of the exemption provided in FRS 102 Section 33 Related Party Disclosures not to disclose transactions entered into with fellow group companies that are wholly owned within the group of companies of which the Company is a wholly owned member.

10. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial year.

11. Ultimate controlling party

The company regards PJ Mullane Heating & Plumbing Limited as its parent company.