

**J Corless (Plant Sales) Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 April 2025**

# J Corless (Plant Sales) Limited

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# **J Corless (Plant Sales) Limited**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	James Corless Jennifer Corless
<b>Company Secretary</b>	James Corless
<b>Company Number</b>	081206
<b>Registered Office</b>	Singland, Castletroy, Limerick.
<b>Business Address</b>	171 Kylemore Old School House Road Monaleen Limerick V94 361K
<b>Accountants</b>	Murphy O'Connor Accountants 26 Mallow Street Limerick V94 V049 Republic of Ireland
<b>Bankers</b>	Allied Irish Bank Plc, 106/108 O'Connell Street, Limerick.
<b>Solicitors</b>	Nestor & Co Solicitors. Bedford Place, Howleys Quay, Limerick.

# **J Corless (Plant Sales) Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **J Corless (Plant Sales) Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Murphy O'Connor Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**James Corless**  
**Director**

**20 January 2026**

**Jennifer Corless**  
**Director**

**20 January 2026**

# J Corless (Plant Sales) Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>222,265</u>	<u>222,265</u>
<b>Current Assets</b>			
Cash and cash equivalents		14,828	13,525
<b>Creditors: amounts falling due within one year</b>	7	<u>(58,599)</u>	<u>(58,939)</u>
<b>Net Current Liabilities</b>		<u>(43,771)</u>	<u>(45,414)</u>
<b>Total Assets less Current Liabilities</b>		<b>178,494</b>	<b>176,851</b>
<b>Creditors:</b> amounts falling due after more than one year	8	<u>(25,862)</u>	<u>(31,966)</u>
<b>Net Assets</b>		<u><b>152,632</b></u>	<u><b>144,885</b></u>
<b>Equity</b>			
Called up share capital presented as equity		200	200
Retained earnings	9	<u>152,432</u>	<u>144,685</u>
<b>Equity attributable to owners of the company</b>		<u><b>152,632</b></u>	<u><b>144,885</b></u>

# **J Corless (Plant Sales) Limited**

## **BALANCE SHEET**

as at 30 April 2025

We as Directors of J Corless (Plant Sales) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 January 2026 and signed on its behalf by:**

**James Corless**  
Director

**Jennifer Corless**  
Director

**J Corless (Plant Sales) Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	200	137,487	137,687
Profit for the financial year	-	7,198	7,198
<b>At 30 April 2024</b>	200	144,685	144,885
Profit for the financial year	-	7,747	7,747
<b>At 30 April 2025</b>	<b>200</b>	<b>152,432</b>	<b>152,632</b>

# J Corless (Plant Sales) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

J Corless (Plant Sales) Limited is a company limited by shares incorporated in Ireland. Singland,, Castletroy,, Limerick. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Turnover comprises rent receivable.

#### Investment property

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

# J Corless (Plant Sales) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and investment property	-
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>3,459</b>	3,965
	<u>          </u>	<u>          </u>
<b>4. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

# J Corless (Plant Sales) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 5. Tax on profit

	2025	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 25.00% (2024 - 25.00%) (Note 5 (b))	5,114	5,464
	<u>5,114</u>	<u>5,464</u>

### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 25.00%	12,861	12,662
	<u>12,861</u>	<u>12,662</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 25.00% (2024 - 25.00%)	3,215	3,166
<b>Effects of:</b>		
Close company surcharge	1,899	2,298
	<u>1,899</u>	<u>2,298</u>
Total tax charge for the financial year (Note 5 (a))	5,114	5,464
	<u>5,114</u>	<u>5,464</u>

### 6. Tangible assets

	Land and investment property €	Total €
<b>Cost or Valuation</b>		
At 1 May 2024	222,265	222,265
	<u>222,265</u>	<u>222,265</u>
At 30 April 2025	222,265	222,265
	<u>222,265</u>	<u>222,265</u>
<b>Depreciation</b>		
At 1 May 2024	-	-
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2025	222,265	222,265
	<u>222,265</u>	<u>222,265</u>
At 30 April 2024	222,265	222,265
	<u>222,265</u>	<u>222,265</u>

# J Corless (Plant Sales) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>7. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	9,575	9,586
Taxation	5,116	5,465
Directors' current accounts (Note 11)	37,114	37,094
Accruals	6,794	6,794
	<u>58,599</u>	<u>58,939</u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	25,862	31,966
	<u>25,862</u>	<u>31,966</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	9,575	9,586
Repayable between one and two years	19,172	19,172
Repayable between two and five years	6,690	12,794
	<u>35,437</u>	<u>41,552</u>
<b>9. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	144,685	137,487
Profit for the financial year	7,747	7,198
	<u>152,432</u>	<u>144,685</u>
At 30 April 2025		
<b>10. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>11. Directors' transactions</b>		
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
James Corless	37,114	37,094
	<u>37,114</u>	<u>37,094</u>
This loan is repayable on demand.		
<b>12. Controlling interest</b>		
The company is ultimately controlled by the directors.		

# **J Corless (Plant Sales) Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

### **13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

### **14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.