

Company Number: 644337

Nuvola Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Nuvola Ireland Limited
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Nuvola Ireland Limited
DIRECTORS AND OTHER INFORMATION

Directors

Nigel Roy Emerson
Michael Andrew Lloyd
Jonathan Richard Webster

Company Secretary

Nigel Roy Emerson (Appointed 10 March 2026)
Jonathan Richard Webster (Resigned 10 March 2026)

Company Number

644337

Registered Office and Business Address

Gray Office Park
Galway Retail Park
Headford Road
Galway

Accountants

Deacy Gilligan Limited
Block 1,
Galway Financial Services Centre,
Galway.

Nuvola Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Deacy Gilligan Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Nigel Roy Emerson
Director

Date: 27/3/26



Michael Andrew Lloyd
Director

Date: 27/3/26

Nuvola Ireland Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Nuvola Ireland Limited for the financial year ended 31 December 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 6 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Nuvola Ireland Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Nuvola Ireland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nuvola Ireland Limited. You consider that Nuvola Ireland Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Nuvola Ireland Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



DEACY GILLIGAN LIMITED
Reporting Accountants
Block 1,
Galway Financial Services Centre,
Galway.

Date: 27/03/2026

Nuvola Ireland Limited
BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	66,100	-
Tangible assets	6	531	55
Investments	7	116	-
Fixed Assets		66,747	55
Current Assets			
Stocks	8	9,308	143,760
Debtors	9	58,675	191,775
Cash and cash equivalents		84,551	58,157
		152,534	393,692
Creditors: amounts falling due within one year	10	(95,530)	(149,988)
Net Current Assets		57,004	243,704
Total Assets less Current Liabilities		123,751	243,759
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		123,651	243,659
Shareholders' Funds		123,751	243,759

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nuvola Ireland Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27/03/26 and signed on its behalf by:


Nigel Roy Emerson
 Director


Michael Andrew Lloyd
 Director

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Nuvola Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Nuvola Ireland Limited is a private company limited by shares incorporated in Ireland.

The registered office is located at Gray Office Park, Galway Retail Park, Headford Road, Galway which is also the principle place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Nuvola Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating (loss)/profit	2025	2024
		€	€
	Operating (loss)/profit is stated after charging/(crediting):		
	Depreciation of tangible assets	159	131
	Impairment of intangible assets	4,395	-
	(Profit)/loss on foreign currencies	(1,792)	4,918
		<u> </u>	<u> </u>

4. **Employees**

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

5. **Intangible assets**

	€	Total €
Cost		
At 1 January 2025	-	-
Additions	70,495	70,495
	<u> </u>	<u> </u>
At 31 December 2025	70,495	70,495
	<u> </u>	<u> </u>
Provision for diminution in value		
Charge for financial year	4,395	4,395
	<u> </u>	<u> </u>
At 31 December 2025	4,395	4,395
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	66,100	66,100
	<u> </u>	<u> </u>

Nuvola Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	394	394
Additions	635	635
At 31 December 2025	<u>1,029</u>	<u>1,029</u>
Depreciation		
At 1 January 2025	339	339
Charge for the financial year	159	159
At 31 December 2025	<u>498</u>	<u>498</u>
Net book value		
At 31 December 2025	<u>531</u>	<u>531</u>
At 31 December 2024	<u>55</u>	<u>55</u>

7. Investments

	Other unlisted investments €	Total €
Investments		
Cost		
Additions	116	116
At 31 December 2025	<u>116</u>	<u>116</u>
Net book value		
At 31 December 2025	<u>116</u>	<u>116</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>9,308</u>	<u>143,760</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	56,435	191,775
Taxation	2,240	-
	<u>58,675</u>	<u>191,775</u>

Nuvola Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	53,196	75,071
Amounts owed to group undertakings	7,667	-
Amounts owed to connected parties (Note 12)	24,030	47,530
Taxation	4,901	23,252
Accruals	2,500	2,500
Deferred Income	3,236	1,635
	<u>95,530</u>	<u>149,988</u>
11. Profit and loss account	2025	2024
	€	€
At 1 January 2025	243,659	248,775
Loss for the financial year	(120,008)	(5,116)
At 31 December 2025	<u>123,651</u>	<u>243,659</u>
12. Related party transactions		
The following amounts are due to other connected parties:	2025	2024
	€	€
Nuvola Distribution Limited (UK)	<u>24,030</u>	<u>47,530</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on		
<u>27-03-2026</u>		