

Registration number 374449

Ballinaglera Development Company Company Limited by Guarantee

Abridged Financial Statements

for the year ended 30 April 2025

Ballinaglera Development Company Company Limited by Guarantee

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Ballinaglera Development Company Company Limited by Guarantee

Directors and other information

| | |
|-------------------|--|
| Directors | Gerry McHugh Terry Gilraine Liam Breslin |
| Secretary | Liam Breslin |
| Company number | 374449 |
| Registered office | Ballinaglera Community Centre Tullyveacan Ballinaglera Co. Leitrim |
| Accountant | Sean B.O'Reilly & Co. Accountant Stonefield Carnaross Kells Co. Meath |
| Bankers | Bank of Ireland Main Street Drumshanbo Co. Leitrim |
| Solicitors | Carol McCormack Hartley Carrick on Shannon Co. Leitrim |

Ballinaglera Development Company Company Limited by Guarantee

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 - 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared the financial statements on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Sean B.O'Reilly & Co. all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Gerry McHugh
Director

Liam Breslin
Director

Date: 12/01/2026

Ballinaglera Development Company Company Limited by Guarantee

**Abridged balance sheet
as at 30 April 2025**

| | | 2025 | | 2024 | |
|--|-------|-------|-----------|---------|-----------|
| | Notes | € | € | € | € |
| Fixed assets | | | | | |
| Property, plant and equipment | 5 | | 174,183 | | 187,888 |
| Current assets | | | | | |
| Cash and cash equivalents | | 3,171 | | 3,075 | |
| | | <hr/> | | <hr/> | |
| | | | 3,171 | | 3,075 |
| Creditors | | | | | |
| Creditors due within one year | 6 | - | | (4,293) | |
| | | | | <hr/> | |
| Net current assets | | | - | | (1,218) |
| | | | <hr/> | | <hr/> |
| Total assets less current liabilities | | | 174,183 | | 186,670 |
| Creditors: amounts falling due after more than one year | | | | | |
| Accruals and deferred income | 7 | | (160,537) | | (170,024) |
| | | | <hr/> | | <hr/> |
| Net assets | | | 16,817 | | 16,646 |
| | | | <hr/> | | <hr/> |
| Equity | | | | | |
| Retained surplus | | | 16,817 | | 16,646 |
| | | | <hr/> | | <hr/> |
| Equity shareholders' funds | | | 16,817 | | 16,646 |
| | | | <hr/> | | <hr/> |

We, as directors of Ballinaglera Development Company Company Limited by Guarantee, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) The company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

On behalf of the Board

Gerry McHugh
Director

Liam Breslin
Director

Ballinaglera Development Company Company Limited by Guarantee

Notes to the abridged financial statements for the year ended 30 April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014. They comply with the Financial Reporting Standard for Smaller Entities. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued and published by the Accounting Standards Board.

1.2. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Long Leasehold properties | - | 4% Straight Line |
| Fixtures, fittings and equipment | - | 12.50% Straight Line |

1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Operating profit

| | 2025 | 2024 |
|--|--------|--------|
| | € | € |
| Operating profit is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | 13,705 | 13,706 |
| and after crediting: | | |
| Government grants | 13,780 | 13,780 |

3. Taxation Note:

The company is limited by guarantee and has no taxable income and therefore no tax is payable.

Ballinaglera Development Company Company Limited by Guarantee

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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4. Transactions with directors

There were no related party transactions with the directors during the period.

5. Fixed assets

| | Tangible fixed assets € |
|------------------------|--|
| Cost | |
| At 1 May 2024 | 411,649 |
| At 30 April 2025 | 411,649 |
| Depreciation At | |
| 1 May 2024 | 223,761 |
| Charge for year | 13,705 |
| At 30 April 2025 | 237,466 |
| Net book value | |
| At 30 April 2025 | 174,183 |
| At 30 April 2024 | 187,888 |

6. Creditors: amounts falling due within one year

| 2025 | 2024 |
|----------------------|-------------|
| € | € |
| Bank Loan | 1,281 |
| Creditors & Accruals | 2,512 |
| Credit Union Loan | 500 |
| — | — |
| - | 4,293 |

7. Accruals and deferred income

| | 2025 | 2024 |
|--------------------------|-------------|-------------|
| | € | € |
| Government grants | | |
| At 1 May 2024 | 170,024 | 183,804 |
| Released in year | (9,487) | (13,780) |
| At 30 April 2025 | 160,537 | 170,024 |

Ballinaglera Development Company Company Limited by Guarantee

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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8. Approval of financial statements

The financial statements were approved by the Board on 12 January 2026 and signed on its behalf by

Gerry McHugh
Director

Liam Breslin
Director