

Registration Number: 700752

Elite PDR Systems Limited
Directors' Report and Financial Statements
For the period from date of incorporation on
28 July 2022 to 27 July 2023

Company Information

Directors	Arina Sukoviene
Secretary	Lyudmila Slavova Nikolova
Company Number	700752
Registered Office	Unit G2, Ballymount Drive Ballymount Road Lower Dublin 12
Accounts	ADS Consultancy Max Limited Alphaprint Building Unit G2 Ballymount Road Lower Dublin 12 D12 A725

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Directors' Report

For the period ended 27 July 2023

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are responsible and prudent
- Prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

(_____) Arina Sukoviene

(_____) Lyudmila Slavova Nikolova

Date: 02 February 2024

Directors' Report
For the period ended 27 July 2023

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 5:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that the best of their knowledge and belief, the accounting records reflect all the transaction of the company for the year ending July 2023

On behalf of the board

(_____) Arina Sukoviene

(_____) Lyudmila Slavova Nikolova

Date: 02 February 2024

Elite PDR Systems Limited

Profit and Loss Account
For the period ended 27 July 2023

	2023
	€
Turnover	0.00
Cost of sales	0.00
Gross profit	<u>0.00</u>
Administrative expenses	<u>0.00</u>
(Loss)/retained profit for the period	<u>0.00</u> =====

There are no recognised gains or losses other than the loss for the above financial period.
The financial statements were approved by the board on 02 February 2024 and signed on its behalf
by:

(_____) Arina Sukoviene

(_____) Lyudmila Slavova Nikolova

Date: 02 February 2024

Elite PDR Systems Limited

**Balance Sheet
As at 27 July 2023**

	Notes	€	2023 €
Fixed assets			
Tangible assets			0.00
Current assets			
Cash at bank and in hand		100	

		100	
Creditors: amounts falling due Within one year		0.00	

Net current liabilities			100

Total Asset Less Current			
Liabilities			100
Capital and Reserves			
Called up share capital			100
Profit and loss account			0.00

Equity Shareholders' Funds			100
			=====

As at 27 July 2023

Audit Exemption Statement

We, as Directors of Elite PDR Systems Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company, (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;

has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Signature:

Name: Lyudmila Slavova Nikolova

Secretary

Date: 02 February 2024

Signature:

Name: Arina Sukoviene

Director

Date: 02 February 2024

As at 27 July 2023

Notes on Unaudited Abridged Companies Act Entity Financial Statements

- The remuneration of any director during the financial year both for the current and preceding financial year for small companies. Micro companies are exempt.
- Information in relation to directors' benefits - loans, quasi-loans, credit transactions and guarantees for the current and preceding financial year. (If the aggregate is below €7,500, this information is not required to be disclosed). Any other arrangements and transactions in which the directors and/or other officers of the company have a material interest.
- The company must disclose average number of persons employed by the company in the financial year and the average number of persons employed within each category of person employed by the company in that year.
The company shall also provide information on the
 1. wages and salaries paid or payable in respect of that year to those persons;
 2. social insurance costs incurred on their behalf by the company;
 3. other retirement benefit cost incurred, and,
 4. other compensation costs (to be specified by type) incurred by the company in respect of those persons in the financial year.
- Details of authorised share capital, allotted/issued share capital and movements in respect of these shares.
- Information in relation to the aggregate amount of financial assistance provided by the company in relation to the purchase of its own shares.
- A company shall disclose in the entity Financial Statements and group Financial Statements the accounting policies adopted by it in determining the items and amounts to be included in its balance sheet or as the case maybe its consolidated balance sheet and profit and loss account or consolidated profit and loss account.
- If the company has derivatives financial interments that it have not accounted for at fair value, there shall be stated for each class, the fair value of the derivatives in that class and the extent and nature of the derivative
- Where –
 - a company has financial assets which could be included at fair value by virtue of paragraph 38;
 - those assets are included in the company's Financial Statements at an amount in excess of their fair value; and
 - the company has not made provision for the diminution in value of those assets in accordance with paragraph 23(1), there shall be stated –
 - the amount at which either the individual assets or appropriate groupings of those assets is stated in the company's Financial Statements;
 - the fair value of those assets or groupings; and
 - the reasons for not making a provision for diminution in value of those assets, including the nature of the evidence that provides the basis for the belief that the amount at which they are stated in the Financial Statements will be recovered.
- Where sums originally denominated in foreign currencies have been brought into account under any items shown in the balance sheet or profit and loss account, the basis on which those sums have been translated into euro or, if different, the functional currency of the company, shall be stated.

As at 27 July 2023

Notes to the Financial Statements

(1) Concessions, patents, licences, trademarks and similar rights and assets

Amounts in respect of assets shall only be included in a company's balance sheet under this item if either—

(a) the assets were acquired for valuable consideration and are not required to be shown under goodwill, or

(b) the assets in question were created by the company itself.

(2) Goodwill:

Amounts representing goodwill shall only be included to the extent that the goodwill was acquired for valuable consideration.

(3) Debtors:

The amount falling due after more than one year shall be shown separately for each item included under debtors.

(4) Debenture loans:

The amount of any convertible loans shall be shown separately

(5) Payments received on account:

Payments received on account of orders shall be shown for each of these items in so far as they are not shown as deductions from stocks.

(6) Called up share capital:

In accordance with the accounting principle in paragraph 17, called up share capital must be analysed between shares that are presented as liabilities and share capital.

(7) Creditors:

Amounts falling due within one year and after one year shall be shown separately for each of these items and their aggregate shall be shown separately for all of these items.

(8) Profit and loss account:

These items may be combined where the appropriation of profit required by paragraph 48 is given at the foot of the profit and loss account or in a note to the financial statements.