

**Company registration number: 744889**

**Chob Thai Restaurant Limited**

**Unaudited financial statements**

**for the financial period ended 31 October 2024**

# Chob Thai Restaurant Limited

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## **Chob Thai Restaurant Limited**

### **Directors and other information**

<b>Director</b>	Kwok Yin Lai
<b>Secretary</b>	Man Ling Lai
<b>Company number</b>	744889
<b>Registered office</b>	1 Vernon Avenue Clontarf Dublin 3
<b>Business address</b>	1 Vernon Avenue Clontarf Dublin 3
<b>Accountants</b>	H.P. & Associates International Accountants 34 Charles Street West Dublin 7
<b>Bankers</b>	Allied Irish Bank West End Retail Park Blanchardstown Dublin 15

## **Chob Thai Restaurant Limited**

### **Director's responsibilities statement**

Company law requires the director to prepare financial statements for each financial period. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Chob Thai Restaurant Limited**  
**Profit and loss account**  
**Financial period ended 31 October 2024**

**17 months  
ended  
31/10/24  
€**

Turnover	78,060
Cost of raw materials and consumables	(30,923)
Staff costs	(46,420)
Value adjustments and other amounts written off assets	(2,752)
Other expenses	(108,586)
<b>Loss</b>	<u>(110,621)</u>

**Chob Thai Restaurant Limited**

**Balance sheet  
As at 31 October 2024**

	<b>31/10/24</b>
	<b>€</b>
Fixed assets	19,264
Current assets	15,253
Creditors: amounts falling due within one year	(144,205)
<b>Net current liabilities</b>	<u>(128,952)</u>
<b>Total assets less current liabilities</b>	(109,688)
Accruals and deferred income	(833)
<b>Net liabilities</b>	<u><u>(110,521)</u></u>
<b>Capital and reserves</b>	<u><u>(110,521)</u></u>

I, as director of Chob Thai Restaurant Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the director of the company on 15 February 2025 and signed

**Kwok Yin Lai**  
Director

Company registration number: 744889

## **Chob Thai Restaurant Limited**

### **Notes to the financial statements Financial period ended 31 October 2024**

#### **1. General information**

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is 1 Vernon Avenue, Clontarf, Dublin 3.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Chob Thai Restaurant Limited

### Notes to the financial statements (continued) Financial period ended 31 October 2024

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### 4. Appropriations of profit and loss account

	31/10/24
	€
At the start of the financial period	-
Loss for the financial period	(110,621)
<b>At the end of the financial period</b>	<u>(110,621)</u>

**Chob Thai Restaurant Limited**

**The following pages do not form part of the statutory accounts.**

## Chob Thai Restaurant Limited

### Detailed income statement Financial period ended 31 October 2024

17 months  
ended  
31/10/24  
€

#### Turnover

Sales	78,060
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	78,060

#### Cost of raw materials and consumables

Purchases	(42,764)
Closing stock	11,841
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	(30,923)

#### Staff costs

Wages and salaries	(38,552)
Directors remuneration	(7,868)
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	(46,420)

#### Value adjustments and other amounts written off assets

Depreciation of tangible assets	(2,752)
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	(2,752)

#### Other expenses

Staff training	(100)
Rent payable	(75,000)
Rates	(8,520)
Insurance	(2,845)
Light and heat	(4,853)
Cleaning	(1,533)
Repairs and maintenance	(6,306)
Printing, postage and stationery	(3,630)
Advertising	(22)
Telephone	(598)
Motor expenses	(219)
Accountancy fees	(833)
Bank charges	(1)
Credit card charges	(897)
General expenses	(1,868)
Subscriptions	(1,000)
Water charges	(361)
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	(108,586)