

**Company registration number: 35002**

**GIBBONS KENNEDY LIMITED  
Trading as GIBBONS KENNEDY LIMITED.**

**Unaudited abridged financial statements  
for the financial year ended 30 September 2025**

# GIBBONS KENNEDY LIMITED

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Balance sheet	<b>2</b>
Notes to the financial statements	<b>3 - 5</b>

## **GIBBONS KENNEDY LIMITED**

### **Directors and other information**

**Directors** Director M/s. Margaret Kennedy  
Director Mrs. Brid Kennedy  
Director Mr. Michael Kennedy

**Secretary** Mrs. Brid Kennedy

**Company number** 35002

**Registered office** 6 William Street,  
Kilkenny.

**Business address** 6 William Street,  
Kilkenny.

**Accountants** Patrick J Kennedy & Co.,  
Chartered Accountants,  
6 William Street,  
Kilkenny.

**Bankers** AIB,  
3 High Street,  
Kilkenny.

## GIBBONS KENNEDY LIMITED

### Balance sheet As at 30 September 2025

	2025		2024
	€	€	€
Fixed assets	2,056,993		1,761,913
Current assets	249,218		15,434
Creditors: amounts falling due within one year	(509,099)		(12,298)
<b>Net current (liabilities)/assets</b>	<b>(259,881)</b>		<b>3,136</b>
<b>Total assets less current liabilities</b>	<b>1,797,112</b>		<b>1,765,049</b>
Accruals	(16,833)		(19,909)
<b>Net assets</b>	<b>1,780,279</b>		<b>1,745,140</b>
<b>Capital and reserves</b>	<b>1,780,279</b>		<b>1,745,140</b>

We, as directors of GIBBONS KENNEDY LIMITED state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 12 February 2026 and signed on behalf of the board by:

**Director M/s. Margaret Kennedy**  
Director

**Director Mrs. Brid Kennedy**  
Director

## GIBBONS KENNEDY LIMITED

### Notes to the abridged financial statements Financial year ended 30 September 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 6 William Street, Kilkenny.

#### 2. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the "micro companies regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are prepared in Euro and all amounts have been rounded to the nearest Euro which is the functional currency of the entity.

##### Turnover

Turnover represents rental income.

##### Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 4%
---------------------------------	------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

## GIBBONS KENNEDY LIMITED

### Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Directors have reviewed the position and with their years of experience in the property business and on consulting the Property Price Register, they consider any provision is not necessary.

#### **Financial instruments**

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

#### **Judgments**

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### ***Going Concern***

The directors consider it appropriate to prepare the financial statements on a going concern basis despite the arrival of covid 19 in Ireland.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**GIBBONS KENNEDY LIMITED**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 September 2025**

**3. Appropriations of profit and loss account**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At the start of the financial year	1,718,475	1,676,680
Profit for the financial year	22,196	41,795
Profit On Sale of Investment Property	12,943	-
<b>At the end of the financial year</b>	<u>1,753,614</u>	<u>1,718,475</u>