

**Powerfx Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

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**Powerfx Limited**  
**Directors' Responsibilities Statement**  
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

  
\_\_\_\_\_  
John Power  
Director

Date: 17 Jan 2026

  
\_\_\_\_\_  
Clare Power  
Director

Date: 17 Jan 2026

**Powerfx Limited**  
**Balance Sheet**  
as at 31 December 2025


	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	5	6	6
Cash and cash equivalents		6,353	6,353
		<u>6,359</u>	<u>6,359</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(941)</u>	<u>(941)</u>
<b>Net Current Assets</b>		<u>5,418</u>	<u>5,418</u>
<b>Total Assets less Current Liabilities</b>		<u>5,418</u>	<u>5,418</u>
<b>Creditors:</b>			
amounts falling due after more than one year	7	<u>(230,895)</u>	<u>(228,370)</u>
<b>Net Liabilities</b>		<u><u>(225,477)</u></u>	<u><u>(222,952)</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		158,718	158,718
Retained earnings		(384,195)	(381,670)
<b>Equity attributable to owners of the company</b>		<u><u>(225,477)</u></u>	<u><u>(222,952)</u></u>

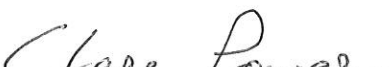
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Powerfx Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 Jan 2026 and signed on its behalf by:

  
\_\_\_\_\_  
John Power  
Director

  
\_\_\_\_\_  
Clare Power  
Director

**Powerfx Limited**  
**Statement of Changes in Equity**  
as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	158,718	(379,143)	(220,425)
Loss for the financial year	-	(2,527)	(2,527)
<b>At 31 December 2024</b>	158,718	(381,670)	(222,952)
Loss for the financial year	-	(2,525)	(2,525)
<b>At 31 December 2025</b>	<b>158,718</b>	<b>(384,195)</b>	<b>(225,477)</b>

**Powerfx Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 31 December 2025

**1. General Information**

Powerfx Limited is primarily engaged in currency trading.

The company is a limited liability company incorporated in Ireland and its registered address is 53 Hermitage Drive, Rathfarnham, Dublin 16. The company's registration number is 343907. The principal place of business is 53 Hermitage Drive, Rathfarnham, Dublin 16.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Tangible assets and depreciation**

Under FRS102 the company elected to adopt the cost model. Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss. Cost is defined to include the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

The charge for depreciation is calculated to write off tangible assets, other than land, to their estimated residual value by instalments over their expected useful lives as follows:

Computer equipment	-	25% Straight line
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A full year of depreciation is charged in the year of acquisition and none in the year of disposal.

Residual values and useful lives are reviewed and adjusted if appropriate, at each balance sheet date. Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

**Trade and other debtors**

Trade and other debtors are initially recognised at transaction price (being the net cost) and thereafter stated at amortised cost less any provision for bad debts or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the Profit and Loss Account.

**Cash and cash equivalents**

Cash at bank and on hand includes cash on hand and demand deposits.

**Trade and other creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price (being the net cost) and subsequently measured at amortised cost using the effective interest method.

**Taxation and deferred taxation**

Taxation expense represents the sum of current taxation payable and deferred taxation.

**Powerfx Limited**  
**Notes to the Abridged Financial Statements**

for the financial year ended 31 December 2025

**Current taxation**

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

**Deferred taxation**

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Employees**

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Directors	<u>2</u>	<u>2</u>

**4. Tangible assets**

	<b>Computer</b>	<b>Total</b>
	<b>equipment</b>	
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 January 2025	<u>949</u>	<u>949</u>
At 31 December 2025	<u>949</u>	<u>949</u>
<b>Depreciation</b>		
At 1 January 2025	<u>949</u>	<u>949</u>
At 31 December 2025	<u>949</u>	<u>949</u>
<b>Net book value</b>		
At 31 December 2025	<u>-</u>	<u>-</u>

**5. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Other debtors	<u>6</u>	<u>6</u>

**Powerfx Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 31 December 2025

<b>6. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Accruals	<u>941</u>	<u>941</u>
<b>7. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Directors' loan accounts	<u>230,895</u>	<u>228,370</u>

Amounts owed to directors are interest free and not repayable without one years notice.

<b>8. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 January 2025	(381,670)	(379,143)
Loss for the financial year	<u>(2,525)</u>	<u>(2,527)</u>
At 31 December 2025	<u>(384,195)</u>	<u>(381,670)</u>

**9. Capital commitments**

The company had no material capital commitments at 31 December 2025.

**10. Directors' transactions**

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
John Power	<u>230,895</u>	<u>228,370</u>

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. CONTROL**

The company is a private company controlled by its shareholder.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on

17 Jan 2026.