
CORWEN CONSULTING LTD

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

CORWEN CONSULTING LTD

COMPANY INFORMATION

Directors	Cormac Reynolds Wendy Seymour
Company secretary	Cormac Reynolds
Registered number	672773
Registered office	Knockfadda Farm Roundwood Wicklow A98YX39

CORWEN CONSULTING LTD

CONTENTS

	Page
Abridged Balance Sheet	1 - 2
Statement of Changes in Equity	3 - 4
Notes to the Abridged Financial Statements	5 - 9

CORWEN CONSULTING LTD

**ABRIDGED BALANCE SHEET
AS AT JUNE 30, 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	48,447	56,672
		<u>48,447</u>	<u>56,672</u>
Current assets			
Debtors: amounts falling due within one year	6	691	21,475
Cash at bank and in hand	7	302,789	304,270
		<u>303,480</u>	<u>325,745</u>
Creditors: amounts falling due within one year	8	(2,521)	(20,210)
Net current assets		<u>300,959</u>	<u>305,535</u>
Total assets less current liabilities		<u>349,406</u>	<u>362,207</u>
Net assets		<u>349,406</u>	<u>362,207</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	10	349,306	362,107
Shareholders' funds		<u>349,406</u>	<u>362,207</u>

We, as directors of Corwen Consulting Ltd, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

CORWEN CONSULTING LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT JUNE 30, 2025**

.....
Cormac Reynolds
Director

.....
Wendy Seymour
Director

Date: March 4, 2026

The notes on pages 5 to 9 form part of these financial statements.

CORWEN CONSULTING LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At July 1, 2024	100	362,107	362,207
Comprehensive income for the year			
Loss for the year	-	(12,801)	(12,801)
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(12,801)	(12,801)
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At June 30, 2025	100	349,306	349,406
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 9 form part of these financial statements.

CORWEN CONSULTING LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2024**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At July 1, 2023	100	228,443	228,543
Comprehensive income for the year			
Profit for the year	-	133,664	133,664
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	133,664	133,664
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At June 30, 2024	100	362,107	362,207
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 9 form part of these financial statements.

CORWEN CONSULTING LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2025

1. General information

Corwen Consulting Ltd is a private limited liability company. It is registered in Ireland, registered number 672773. The Company's registered office and trading address is Knockfadda Farm, Roundwood, Co Wicklow.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	13%
Fixtures and fittings	-	13%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

CORWEN CONSULTING LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

2. Accounting policies (continued)

2.9 Financial instruments (continued)

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Directors	<u>2</u>	<u>2</u>

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	44,111	74,550
Company contributions to defined contribution pension schemes	3,900	12,000
	<u>48,011</u>	<u>86,550</u>

During the year retirement benefits were accruing to no directors (2024 - NIL) in respect of defined contribution pension schemes.

CORWEN CONSULTING LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

5. Tangible fixed assets

	Motor vehicles €	Fixtures and fittings €	Total €
Cost or valuation			
At 1 July 2024	63,379	2,427	65,806
At June 30, 2025	<u>63,379</u>	<u>2,427</u>	<u>65,806</u>
Depreciation			
At 1 July 2024	7,922	1,212	9,134
Charge for the year on owned assets	7,922	303	8,225
At June 30, 2025	<u>15,844</u>	<u>1,515</u>	<u>17,359</u>
Net book value			
At June 30, 2025	<u>47,535</u>	<u>912</u>	<u>48,447</u>
<i>At June 30, 2024</i>	<u>55,457</u>	<u>1,215</u>	<u>56,672</u>

6. Debtors

	2025 €	2024 €
Other debtors	691	21,250
Prepayments	-	225
	<u>691</u>	<u>21,475</u>

7. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	302,789	304,270
	<u>302,789</u>	<u>304,270</u>

CORWEN CONSULTING LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

8. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Corporation tax	-	7,837
Taxation and social insurance	271	10,123
Accruals	2,250	2,250
	<u>2,521</u>	<u>20,210</u>

9. Financial instruments

	2025	2024
	€	€
Financial assets		
Financial assets measured at fair value through profit or loss	<u>302,789</u>	<u>304,270</u>

Financial assets measured at fair value through profit or loss comprise bank balance.

10. Reserves

Profit and loss account

See statement of Changes In Equity.

11. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to €3,900 (2024 - €12,000). Contributions totalling €Nil (2024 - €Nil) were payable to the fund at the balance sheet date and are included in creditors.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 4 March 2026