

Company Number: 305101

**Emmet House (Management) CLG**  
**Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Clarke Corrigan & Co**  
**Chartered Accountants**  
**1 Bedford Place**  
**Navan**  
**Co. Meath**

# Emmet House (Management) CLG

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## **Emmet House (Management) CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Jodie Coughlan Richard Ryan
<b>Company Secretary</b>	Richard Ryan
<b>Company Number</b>	305101
<b>Registered Office and Business Address</b>	Spire View Muchwood Ballivor Co. Meath
<b>Accountants</b>	Clarke Corrigan & Co Chartered Accountants 1 Bedford Place Navan Co. Meath
<b>Bankers</b>	Bank of Ireland 40 Mespil Road Dublin 4
<b>Solicitors</b>	Regan McEntee High Street Trim Co. Meath

**Emmet House (Management) CLG**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Emmet House (Management) CLG**  
**for the financial year ended 31 March 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 8 which comprise the Income and Expenditure Account, the Balance Sheet and notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Emmet House (Management) CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Emmet House (Management) CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Emmet House (Management) CLG. You consider that Emmet House (Management) CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Emmet House (Management) CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**CLARKE CORRIGAN & CO**

Chartered Accountants  
1 Bedford Place  
Navan  
Co. Meath

**12 December 2025**

## Emmet House (Management) CLG PROFIT AND LOSS ACCOUNT

for the financial year ended 31 March 2025

	2025 €	2024 €
Turnover	11,868	2,657
Other expenses	<u>(10,696)</u>	<u>(3,173)</u>
<b>Surplus/(deficit)</b>	<b>1,172</b>	<b>(516)</b>
Accumulated (deficit)/surplus retained brought forward	<u>(186)</u>	<u>330</u>
<b>Retained surplus/(deficit) carried forward</b>	<b><u>986</u></b>	<b><u>(186)</u></b>

# Emmet House (Management) CLG BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Current assets	4,917	3,671
Creditors: amounts falling due within one year	(3,173)	(3,099)
<b>Net Current Assets</b>	<u>1,744</u>	<u>572</u>
<b>Total Assets less Current Liabilities</b>	1,744	572
Accruals and deferred income	(758)	(758)
<b>Net Assets/(Liabilities)</b>	<u>986</u>	<u>(186)</u>
<b>Reserves</b>	<u>986</u>	<u>(186)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Emmet House (Management) CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the Directors and authorised for issue on 12 December 2025 and signed on its behalf by:**

\_\_\_\_\_  
**Jodie Coughlan**  
Director

\_\_\_\_\_  
**Richard Ryan**  
Director

# Emmet House (Management) CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Emmet House (Management) CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Spire View, Muchwood, Ballivor, Co. Meath which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Turnover comprises of Management Fees.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Emmet House (Management) CLG is a company limited by guarantee and a non-profit organisation, as a result of this they are exempt from Corporation Tax.

#### Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Appropriation of Profit and Loss Account	2025 €	2024 €
(Deficit)/Surplus retained brought forward	(186)	330
Surplus/(deficit) for the financial year	1,172	(516)
<b>Surplus/(Deficit) carried forward</b>	<b>986</b>	<b>(186)</b>

### 4. Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27

**Emmet House (Management) CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 December 2025.