

NEIL O BRIAIN LTD.

ABRIDGED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
9th April 2025**

NEIL O BRIAIN LTD.

Contents

	Page
Directors and other information	1
Directors' report	2
Statement of Directors' Responsibilities	3
Abridged Balance Sheet as at 9th April 2025	4
Notes to the abridged financial statements	5-6

NEIL O BRIAIN LTD.

Directors and other information

Directors	Neil O Briain
Secretary	Barry O Briain
Company number	602154
Registered office	5 St. Fintans Grove Sutton Dublin 13
Bankers	Bank of Ireland Sutton Cross Dublin 13

NEIL O BRIAIN LTD.

**Directors' report
for the year ended 9th April 2025**

The directors present their report and the unaudited accounts for the year ended 9th April 2025

Principal activities and review of the business

The principal activity of the company during the year was golf.

Results and dividends

The profit/(loss) for the financial year after taxation was: Loss (€26) (2024 Loss: (€887))

The directors do not recommend payment of a final dividend.

Directors and secretary and their interests in Shares of the Company

The directors and secretary who served during the period and their interests in the company are as stated below:

	Ordinary shares	
	2025	2024
Neil O Briain	100	100
Barry O Briain	0	0

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act, 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

This report was approved by the Board and signed on its behalf by

.....
Neil O Briain
Director

.....
Barry O Briain
Secretary

NEIL O BRIAIN LTD.

**DIRECTORS' RESPONSIBILITIES STATEMENT AND DECLARATION ON
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9th APRIL 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 4:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 9th April 2025.

On behalf of the board

Neil O Briain
Director

Barry O Briain
Secretary

NEIL O BRIAIN LTD.

**Balance sheet
as at 9th April 2025**

Notes	2025	€	2024	€
Current assets				
Cash at bank and in hand	0		789	
Debtors / prepayments	180		0	
Creditors: amounts falling due within one year	(67)		(660)	
Net current assets	<u>113</u>		<u>139</u>	
Total assets less current liabilities		<u>113</u>		<u>139</u>
Net assets		<u>113</u>		<u>139</u>
Capital and reserves				
Called up share capital		100		100
Profit and loss account		13		39
Equity shareholders' funds		<u>113</u>		<u>139</u>

We, as directors of Neil O Briain state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to-
 - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board and authorised for issue

.....
Neil O Briain, Director

.....
Barry O Briain, Secretary

The notes on pages 5 to 6 form an integral part of these financial statements.

NEIL O BRIAIN LTD.
NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 9th APRIL 2025

1. GENERAL INFORMATION

Neil O Briain is a company limited by shares incorporated in the Republic of Ireland. 5 St. Fintans Grove, Sutton, Dublin 13 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 9th April 2025 have been prepared in accordance with the provisions of FRS 102 and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

NEIL O BRIAIN LTD.

**Notes to the financial statements
for the year ended 9th April 2025**

..... continued

	2025	2024
3. Operating profit/(loss)		
Operating profit/(loss) for the year after taxation	(26)	(887)
Profit b/f	39	926
Profit c/f	13	39

4. Employees

There were no employees during the period apart from the director.

5. Transactions with directors

There were no related party transactions with the director during the period.

	2025	2024
6. Creditors: amounts falling due within one year	€	€
<i>Other creditors</i>		
Directors' accounts	10	10
Bank	57	0
<i>Taxation creditors</i>	0	650
	67	660

	2025	2024
7. Share capital	€	€
	100	100

8. Accounting Periods

Accounts in 2024 and 2025 are for a 12 month period ended 09/04/24 and 09/04/25