

Kilanerin Sheltered Housing Association Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2025

M & E Doyle Associates
Chartered Accountants
Railway Road
Gorey
Co Wexford
Ireland

Company Number: 434736
Charity Number: 18307

Kilnerin Sheltered Housing Association Company Limited by Guarantee
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Kilanerin Sheltered Housing Association Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	John Bardon Annie Kent (Resigned 4 June 2024) Donal Hayden Mary Darcy Brian Hughes Siobhan O Sullivan Maria Gethings
Company Secretary	Siobhan O Sullivan
Charity Number	18307
Company Registration Number	434736
Registered Office	Pandamount, Tomathone Upper, Ballyfad, Co. Wexford
Principal Address	Kilanerin, Gorey, Co. Wexford
Auditors	M & E Doyle Associates Chartered Accountants Railway Road Gorey Co Wexford Ireland
Principal Bankers	BOI Main Street Gorey Co. Wexford Ireland

Kilanerin Sheltered Housing Association Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Kilanerin Sheltered Housing Association Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

To provide high quality housing to appropriate clients and assist clients so that they are involved in the community.

Objectives

The objectives of the association is to provide high quality housing for appropriate members of the community.

Strategy

Rental income to be used to create a sinking fund for capital repairs in the future.

Structure, Governance and Management

Structure

The charity is a non profit making organisation which is ran on a voluntary bais by the committee.

- Siobhan o Sullivan
- John Bardon
- Brian Hughes
- Paddy Hughes
- Mary Darcy
- Donal Hayden

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €671,853 (2024 - €677,364) and gross liabilities of €532,510 (2024 - €548,929). The net assets of the company have increased by €10,908.

Kilanerin Sheltered Housing Association Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

John Bardon
Annie Kent (Resigned 4 June 2024)
Donal Hayden
Mary Darcy
Brian Hughes
Siobhan O Sullivan
Maria Gethings

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Siobhan O Sullivan.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Kilanerin Sheltered Housing Association Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

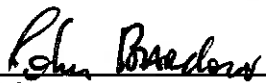
The Auditors

The auditors, M & E Doyle Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

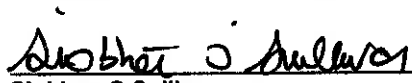
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Pandamount, Tomathone Upper, Ballyfad, Co. Wexford.

Approved by the Board of Directors on 5 February 2026 and signed on its behalf by:



John Bardon
Director



Siobhan O Sullivan
Director

Kilnerin Sheltered Housing Association Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

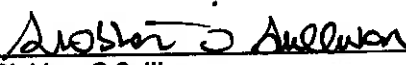
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 5 February 2026 and signed on its behalf by:



John Bardon
Director



Siobhan O Sullivan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilanerin Sheltered Housing Association Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Kilanerin Sheltered Housing Association Company Limited by Guarantee ('the Charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilanerin Sheltered Housing Association Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilanerin Sheltered Housing Association Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



M & E DOYLE ASSOCIATES

Chartered Accountants
Railway Road
Gorey
Co Wexford
Ireland

5 February 2026

Kilnerin Sheltered Housing Association Company Limited by Guarantee

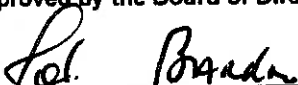
STATEMENT OF FINANCIAL ACTIVITIES

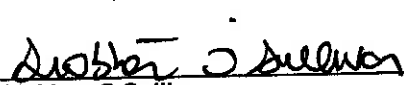
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Total Funds 2024 €
Income					
Other trading activities	3.1	22,220	22,220	23,267	23,267
Investments	3.2	283	283	-	-
Other income	3.3	14,827	14,827	14,827	14,827
Total income		37,330	37,330	38,094	38,094
Expenditure					
Charitable activities	4.1	270	270	271	271
Other trading activities	4.2	26,152	26,152	20,500	20,500
Other expenditure	4.3	5,000	5,000	5,000	5,000
Total Expenditure		31,422	31,422	25,771	25,771
Net income/(expenditure)		5,908	5,908	12,323	12,323
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		5,908	5,908	12,323	12,323
Reconciliation of funds:					
Total funds beginning of the year	12	128,435	128,435	111,112	111,112
Total funds at the end of the year		134,343	134,343	123,435	123,435

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 5 February 2026 and signed on its behalf by:



John Bardon
Director

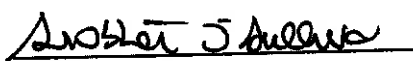

Slobhan O Sullivan
Director

Kilanerin Sheltered Housing Association Company Limited by Guarantee
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	533,924	549,042
Current Assets			
Debtors	8	5,306	5,306
Cash at bank and in hand		132,623	123,016
		137,929	128,322
Creditors: Amounts falling due within one year	9	(2,274)	(3,866)
Net Current Assets		135,655	124,456
Total Assets less Current Liabilities		669,579	673,498
Grants receivable	10	(530,236)	(545,063)
Total Net Assets		139,343	128,435
Funds			
General fund (unrestricted)		139,343	128,435
Total funds	12	139,343	128,435

Approved by the Board of Directors on 5 February 2026 and signed on its behalf by:


John Bardon
Director


Slobhan O Sullivan
Director

Kilanerin Sheltered Housing Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Kilanerin Sheltered Housing Association Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Pandamount,, Tomathone Upper,, Ballyfad,, Co. Wexford which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and

Kilanerin Sheltered Housing Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		€	€	€	€
	Other trading activities	<u>22,220</u>	<u>-</u>	<u>22,220</u>	<u>23,267</u>

Kilnerin Sheltered Housing Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

3.2	INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €	
	Investments	283	-	283	-	
3.3	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €	
	Other income	14,827	-	14,827	14,827	
Other income comprises of amortisation of capital grants.						
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
	Governance Costs (Note 4.4)	270	-	-	270	271
4.2	OTHER TRADING ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
	Other trading activities	26,152	-	-	26,152	20,500
Depreciation of €15,118 is included in other costs for the current year and the prior year.						
4.3	OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
	Other expenditure	5,000	-	-	5,000	5,000
Other expenditure includes a sinking fund allocation of €5000						
4.4	GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
	Charitable activities - governance costs	270	-	-	270	271
5.	NET INCOME			2025 €	2024 €	
Net Income is stated after charging/(crediting):						
Depreciation of tangible assets				15,118	15,118	
Amortisation of grants receivable				(14,827)	(14,827)	

Kilnerin Sheltered Housing Association Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

6. INVESTMENT AND OTHER INCOME		2025	2024
		€	€
Amortisation of capital grants received		14,827	14,827
Bank interest		283	-
		<u>15,110</u>	<u>14,827</u>
7. TANGIBLE FIXED ASSETS			
	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 31 March 2025	665,456	3,294	668,750
Depreciation			
At 1 April 2024	117,648	2,060	119,708
Charge for the financial year	14,706	412	15,118
At 31 March 2025	132,354	2,472	134,826
Net book value			
At 31 March 2025	<u>533,102</u>	<u>822</u>	<u>533,924</u>
At 31 March 2024	<u>547,808</u>	<u>1,234</u>	<u>549,042</u>
7.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR			
	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 31 March 2024	665,456	3,294	668,750
Depreciation			
At 1 April 2023	102,942	1,648	104,590
Charge for the financial year	14,706	412	15,118
At 31 March 2024	117,648	2,060	119,708
Net book value			
At 31 March 2024	<u>547,808</u>	<u>1,234</u>	<u>549,042</u>
At 31 March 2023	<u>562,514</u>	<u>1,646</u>	<u>564,160</u>
8. DEBTORS		2025	2024
		€	€
Other debtors		4,000	4,000
Prepayments and accrued income		1,306	1,306
		<u>5,306</u>	<u>5,306</u>

Kilanerin Sheltered Housing Association Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

9. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Other creditors	100	100
Accruals	2,174	3,766
	<u>2,274</u>	<u>3,866</u>
10. GRANTS RECEIVABLE	2025	2024
	€	€
Capital grants received and receivable		
At 1 April 2024	<u>663,679</u>	<u>663,679</u>
Amortisation		
At 1 April 2024	(118,616)	(103,789)
Amortised in financial year	<u>(14,827)</u>	<u>(14,827)</u>
At 31 March 2025	<u>(133,443)</u>	<u>(118,616)</u>
Net book value		
At 31 March 2025	<u>530,236</u>	<u>545,063</u>
At 1 April 2024	<u>545,063</u>	<u>559,890</u>
11. RESERVES	Funds	Total
		Sinking Fund
	€	€
At the beginning of the year	87,856	40,579
Surplus for the financial year	5,908	-
Other movements	-	5,000
At the end of the year	<u>93,764</u>	<u>45,579</u>
		<u>139,343</u>
12. FUNDS		
12.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Total Funds
	€	€
At 1 April 2023	111,112	111,112
Movement during the financial year	<u>17,323</u>	<u>17,323</u>
At 31 March 2024	128,435	128,435
Movement during the financial year	<u>10,908</u>	<u>10,908</u>
At 31 March 2025	<u>139,343</u>	<u>139,343</u>

Kilanerin Sheltered Housing Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 €	Income €	Expenditure €	Transfers between funds €	Other movements €	Balance 31 March 2025 €
Unrestricted funds						
Unrestricted General	128,435	37,330	31,422	-	5,000	139,343
Total funds	128,435	37,330	31,422	-	5,000	139,343

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Unrestricted general funds	533,924	137,929	(2,274)	(530,236)	139,343
	533,924	137,929	(2,274)	(530,236)	139,343

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. RELATED PARTY TRANSACTIONS

In September 2021 €5000 was given as a loan to Ballyfad CC, terms and conditions on this loan was agreed between both parties. €1000 was repaid in previous years.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 5 February 2026.

KILANERIN SHELTERED HOUSING ASSOCIATION COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Kilanerin Sheltered Housing Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 March 2025

	Schedule	2025 €	2024 €
Income			
- Rental income		<u>22,220</u>	<u>23,267</u>
		22,220	23,267
Charitable activities and other expenses	1	<u>(31,422)</u>	<u>(25,771)</u>
		(9,202)	(2,504)
Miscellaneous income	2	<u>15,110</u>	<u>14,827</u>
Net surplus		<u><u>5,908</u></u>	<u><u>12,323</u></u>

Kilanerin Sheltered Housing Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 March 2025

	2025 €	2024 €
Expenses		
Insurance	1,900	1,888
Repairs and maintenance	7,610	1,075
Consultancy fees	1,400	1,373
Bank charges	44	46
General expenses	80	1,000
Subscriptions	270	271
Sinking fund transfer	5,000	5,000
Depreciation	15,118	15,118
	<u>31,422</u>	<u>25,771</u>

Kilanerin Sheltered Housing Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 March 2025

	2025 €	2024 €
Miscellaneous Income		
Amortisation of capital grants received	14,827	14,827
Bank Interest	283	-
	<u>15,110</u>	<u>14,827</u>