

Company Registration No. 598158 (Republic of Ireland)

JUMUSA LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

JUMUSA LIMITED

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JUMUSA LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Robert Gillett
Director

21 January 2026

JUMUSA LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	9		713,392		707,794
Current assets					
Stocks	10	2,174,200		2,669,079	
Debtors	11	406,002		240,911	
Cash at bank and in hand		225,160		235,891	
		<u>2,805,362</u>		<u>3,145,881</u>	
Creditors: amounts falling due within one year	12	<u>(1,831,190)</u>		<u>(2,344,355)</u>	
Net current assets			<u>974,172</u>		<u>801,526</u>
Total assets less current liabilities			<u>1,687,564</u>		<u>1,509,320</u>
Creditors: amounts falling due after more than one year	13		<u>(293,736)</u>		<u>(344,346)</u>
Net assets			<u>1,393,828</u>		<u>1,164,974</u>
Capital and reserves					
Called up share capital presented as equity	14		100		100
Profit and loss reserves	15		<u>1,393,728</u>		<u>1,164,874</u>
Total equity			<u>1,393,828</u>		<u>1,164,974</u>

JUMUSA LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 AUGUST 2025

I, as director of Jumusa Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The director acknowledges the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and signed by the director and authorised for issue on 21 January 2026

Robert Gillett

Director

JUMUSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Company information

Jumusa Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Main Street, Ratoath, Co Meath. and it's company registration number is 598158.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Leasehold improvements	2% Straight Line
Plant and equipment	12.5% Straight Line
Fixtures and fittings	20% Straight Line
Computers	33% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

JUMUSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.7 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and cash in hand. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

JUMUSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

a) Establishing useful economic lives for depreciation of tangible fixed assets.

The company's accounting policies for depreciation are set out in policies 1.4. The annual depreciation charges depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Directors	1	1
Staff	14	14
Total	15	15

4 Director's remuneration

	2025 €	2024 €
Remuneration for qualifying services	127,980	127,980
Company pension contributions to defined contribution schemes	27,000	18,000
	154,980	145,980

5 Interest receivable and similar income

	2025 €	2024 €
Interest income		
Interest on bank deposits	190	158

JUMUSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

(Continued)

5 Interest receivable and similar income		
	2025	2024
	€	€
Investment income includes the following:		
Interest on financial assets not measured at fair value through profit or loss	190	158
	<u> </u>	<u> </u>
6 Retirement benefit schemes		
	2025	2024
	€	€
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	27,000	18,000
	<u> </u>	<u> </u>
7 Interest payable and similar expenses		
	2025	2024
	€	€
Interest on financial liabilities measured at amortised cost:		
Interest on bank overdrafts and loans	17,002	19,235
Other interest on financial liabilities	103,748	112,523
	<u> </u>	<u> </u>
	120,750	131,758
	<u> </u>	<u> </u>
8 Related party transactions		
Remuneration of key management personnel		
The remuneration of key management personnel is as follows.		
	2025	2024
	€	€
Aggregate compensation	154,980	145,980
	<u> </u>	<u> </u>

The above relates to the remuneration of one company director.

Other information

At 1st September 2024 the company owed a balance of €58,945 to a related party. There were no advancements or repayments during the year. At 31 August 2025 the company owed the related party €58,945. The parties are related as this party is a family member of the company director and shareholder.

JUMUSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9	Tangible fixed assets	Freehold land and buildings improvements	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	€	€	€	€	€	€	€	€
	Cost							
	At 1 September 2024	652,448	65,963	11,594	38,852	1,395	30,851	801,103
	Additions	42,633	-	-	3,485	3,500	-	49,618
	Disposals	-	(16,763)	-	-	-	-	(16,763)
	At 31 August 2025	695,081	49,200	11,594	42,337	4,895	30,851	833,958
	Depreciation and impairment							
	At 1 September 2024	39,147	1,921	4,548	32,410	1,395	15,586	95,007
	Depreciation charged in the year	13,920	984	1,449	2,963	1,167	7,713	28,196
	Eliminated in respect of disposals	-	(937)	-	-	-	(1,700)	(2,637)
	At 31 August 2025	53,067	1,968	5,997	35,373	2,562	21,599	120,566
	Carrying amount							
	At 31 August 2025	642,014	47,232	5,597	6,964	2,333	9,252	713,392
	At 31 August 2024	613,301	64,042	7,046	6,442	-	16,963	707,794

JUMUSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Stocks

	2025 €	2024 €
Finished goods and goods for resale	2,174,200	2,669,079

The replacement cost of stocks is not materially different from balance sheet values.

11 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Trade debtors	404,452	239,966
Other debtors	500	-
Prepayments	1,050	945
	<u>406,002</u>	<u>240,911</u>

12 Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	67,657	67,657
Trade creditors	1,607,620	2,116,655
Corporation tax	(2,979)	9,652
VAT	50,571	18,663
PAYE and social security	14,644	32,871
Other creditors	89,677	92,857
Accruals	4,000	6,000
	<u>1,831,190</u>	<u>2,344,355</u>

13 Creditors: amounts falling due after more than one year

	2025 €	2024 €
Amounts owed to credit institutions	293,736	344,346

JUMUSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Share capital

	2025	2024
	€	€
Ordinary share capital		
Authorised equity		
1,000,000 Ordinary Shares of €1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Issued and fully paid equity		
100 Ordinary Shares of €1 each	100	100
	<u> </u>	<u> </u>

15 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	1,164,874	919,985
	<u> </u>	<u> </u>
	1,164,874	919,985
Profit for the year	228,854	244,889
	<u> </u>	<u> </u>
At the end of the year	1,393,728	1,164,874
	<u> </u>	<u> </u>

16 Director's and secretary's interests in shares

The director's and secretary's interests in the shares of the company are as stated below:

	Ordinary Shares of €1 each	
	1 September 2024	31 August 2025
Robert Gillett	100	100

17 Controlling party

The company is ultimately controlled by Robert Gillett.

18 Approval of financial statements

The director approved the financial statements on 21 January 2026.