

Company Number: 517617

Swirish International Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Swirish International Limited

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Swirish International Limited
DIRECTORS AND OTHER INFORMATION

Directors	Sam Roch-Perks Petra Roch-Perks
Company Secretary	Sam Roch-Perks
Company Number	517617
Registered Office	Woodbine Hill Youghal Co. Cork Ireland
Accountants	Thos. Goodall & Son Chartered Certified Accountants Link House Boreenmanna Road Cork

Swirish International Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sam Roch-Perks
Director

Petra Roch-Perks
Director

23 December 2025

Swirish International Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	<u>987,522</u>	<u>987,522</u>
Current Assets			
Debtors	6	1,591,274	1,347,986
Cash and cash equivalents		225	225
		<u>1,591,499</u>	<u>1,348,211</u>
Creditors: amounts falling due within one year	7	<u>(151,274)</u>	<u>98,410</u>
Net Current Assets		<u>1,440,225</u>	<u>1,446,621</u>
Total Assets less Current Liabilities		<u><u>2,427,747</u></u>	<u><u>2,434,143</u></u>
Capital and Reserves			
Called up share capital presented as equity		2,120	2,120
Share premium account	8	649,925	649,925
Retained earnings		1,775,702	1,782,098
Equity attributable to owners of the company		<u><u>2,427,747</u></u>	<u><u>2,434,143</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Swirish International Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Sam Roch-Perks
Director

Petra Roch-Perks
Director

Swirish International Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 April 2023	2,120	649,925	1,206,306	1,858,351
Profit for the financial year	-	-	575,792	575,792
At 31 March 2024	2,120	649,925	1,782,098	2,434,143
Loss for the financial year	-	-	(6,396)	(6,396)
At 31 March 2025	2,120	649,925	1,775,702	2,427,747

Swirish International Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Swirish International Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Woodbine Hill, Youghal, Co. Cork, Ireland which is also the principal place of business of the company. The principal activity of the company is that of an investment holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Profit on disposal of investments	-	575,792
	<u> </u>	<u> </u>

Swirish International Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Investments

	Subsidiary undertakings shares	Other unlisted investments	Total
Investments Cost or Valuation	€	€	€
At 31 March 2025	468,393	519,469	987,862
Provision for diminution in value:			
At 31 March 2025	-	340	340
Net book value			
At 31 March 2025	468,393	519,129	987,522
At 31 March 2024	468,393	519,129	987,522

5.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following subsidiary companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
DZF Limited	Ireland	Property investment	Ordinary shares	100%
Tin Can Enterprises Limited	Ireland	Property consultancy	Ordinary shares	100%

6. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	1,591,274	1,347,986

7. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	150,461	(99,223)
Accruals	813	813
	151,274	(98,410)

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for the financial year ended 31 March 2025

8. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 April 2024	649,925	1,782,098	2,432,023
(Loss)/profit for the financial year	-	(6,396)	(6,396)
At 31 March 2025	<u><u>649,925</u></u>	<u><u>1,775,702</u></u>	<u><u>2,425,627</u></u>

Share Premium Reserve

The share premium arises from the issue of shares in accounts year ended 31st March 2018 and 31st March 2020.

9. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.