

KAQUN WATER LIMITED,
07 ST. JOHN'S TERRACE,
ENNISCORTHY,
CO. WEXFORD.

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2025

COMPANY NUMBER 544773

PAT MORRIS & COMPANY,
ACCOUNTING & TAXATION SERVICES,
McDERMOTT STREET,
GOREY,
CO. WEXFORD.

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KAQUN WATER LIMITED

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31ST MAY 2025
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KAQUN WATER LIMITED

1. DIRECTORS OF COMPANY

Mr. Robert Jacob

Mr. Patrick Morris

2. REGISTERED OFFICE OF COMPANY

07 St. John's Terrace,

Enniscorthy,

Co. Wexford.

3. COMPANY SECRETARY

Mr. Patrick Morris,

Mount Alexander,

Gorey,

County Wexford.

4. ACCOUNTANTS

Pat Morris & Company,

Accounting & Taxation Services,

McDermott Street,

Gorey,

Co. Wexford.

OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014

Company Name: Kaqun Water Limited

Company Number: 544773

Financial Year: 31st May 2025

CERTIFICATE:

Kaqun Water Limited

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies laid or to be laid before the relevant general meeting, or presented to the member(s).

SIGNED: MR. PATRICK MORRIS

Secretary

SIGNED: MR. ROBERT JACOB

Director

Date: 28th December 2025

Date: 28th December 2025

ACCOUNTANTS' REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS TO THE DIRECTORS OF
KAQUN WATER LIMITED

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval :

- i) The abridged financial statements for the year ended 31st May 2025, on pages six to nine which the Directors of Kaqun Water Limited propose to annex to the annual return of the Company ;
- ii) The financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

This report is made solely to the Board of Directors of Kaqun Water Limited, as a body, in accordance with the terms of our engagement.

Our work has been undertaken solely to prepare for your approval the abridged financial statements of Kaqun Water Limited and state those matters that we have agreed to state to the Board of Directors of Kaqun Water Limited, as a body, in this report in accordance with approved guidelines.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kaqun Water Limited and its Board of Directors, as a body, for our work or for this report.

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" – M14 – from the accounting records, information and explanations supplied to us by the Directors and in compliance with the relevant ethical guidance.

It is your duty to ensure that Kaqun Water Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position of Kaqun Water Limited.

You consider that Kaqun Water Limited is exempt from the statutory audit requirement for the year.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

SIGNED : Mr. Pat Morris

CERTIFIED TRUE COPY :-

DATE : 28th December 2025

KAQUN WATER LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED
31ST MAY 2025

- 1. Results for the period and State of Affairs as at 31st May 2025**
The Profit and Loss Account and Balance Sheet for the year ended 31st May 2025 are set out on pages six to nine respectively.
- 2. Dividends and Retentions**
No dividends or transfers to reserves are recommended by the Directors.
- 3. Future Developments and Significant Events**
No significant events have occurred since the year end.
The Directors intend to continue to develop the current activities of the Company.
- 4. Directors**
There has been no change in the Directors of the Company during the year.
- 5. Directors' and Secretary's Interests**
The Directors and the Secretary held interests in the Company as follows :

	<u>31ST MAY 2025</u>
	<u>No. of Shares</u>
Company Director :	
Mr. Robert Jacob	100
Company Secretary :	
Mr. Patrick Morris	50
Company Shareholder :	
Mr. Malcolm Rothwell	100
Company Shareholder :	
Mr. Istvan Rozsa	50

Neither the Directors, Secretary or ShareHolders held any other beneficial interests in the Company or any group company at 31st May 2025.

6. Directors' Responsibility Statement

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing the financial statements, the Directors are required to :

- (A) Select suitable accounting policies and apply them consistently.
- (B) Make judgements and estimates that are reasonable and prudent.
- (C) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE DIRECTORS

SIGNED : MR. ROBERT JACOB
COMPANY DIRECTOR

DATE : 28th December 2025

SIGNED : MR. PATRICK MORRIS
COMPANY DIRECTOR

DATE : 28th December 2025

TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

31ST MAY 2025

	<u>2025</u>
	€
TURNOVER	0
<u>LESS :</u> COST OF SALES	(0)
	<hr/>
GROSS PROFIT	0
<u>LESS : EXPENDITURE</u>	
Administration Expenses	(20)
	<hr/>
Operating Loss	20
Interest Payable & Similar Charges	0
	<hr/>
Loss on Ordinary Activities Before Taxation	20
Taxation	0
	<hr/>
Loss on Ordinary Activities After Taxation	20
Dividend	0
	<hr/>
Loss for the Financial Year	20
	<hr/> <hr/>

SIGNED : MR. ROBERT JACOB

COMPANY DIRECTOR

SIGNED : MR. PATRICK MORRIS

COMPANY DIRECTOR

REVENUE RESERVES ACCOUNT FOR THE YEAR ENDED

31ST MAY 2025

	€	€
Opening Balance 01/06/24		842
<u>LESS:</u> Retained Loss for Financial Year	20	
	<hr/>	
	20	
		(20)
Closing Balance 31/05/25		<hr/>
		822
		<hr/> <hr/>

BALANCE SHEET AS AT 31ST MAY 2025

	€	€
<u>FIXED ASSETS</u>		0
<u>CURRENT ASSETS</u>		
Bank Accounts and Cash In Hand	259	
Debtors	0	
Closing Stock	2,225	

	2,484	
<u>CREDITORS (Amounts Falling Due Within One Year)</u>		
Bank Overdraft & Loans	0	
Trade Creditors & Accruals	550	
Directors' Accounts	0	
Taxation Creditors	812	

	1,362	
NET CURRENT ASSETS / (LIABILITIES)		1,122

TOTAL ASSETS LESS CURRENT LIABILITIES		1,122

<u>CREDITORS (Amounts Falling Due After More Than One Year)</u>		
Bank Loans & Long Term Loan	0	

		0

		1,122
		=====
<u>REPRESENTED BY : SHARE CAPITAL & RESERVES</u>		
Called Up Share Capital	300	
Revenue Reserves Account	822	1,122
	-----	=====

NOTE :

We, the Directors' of Kaqun Water Limited, state that –

- (1) The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (2) The Company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied,
- (3) The ShareHolders of the Company have not served a notice on the Company under S.334(1) in accordance with S.334(2),
- (4) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company,
- (5) The Company has relied on the specified exemption contained in S.352 Companies Act 2014; the Company has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.

The Financial Statements were approved by the Board on 28th December 2025 and signed on its behalf by the Directors of Kaqun Water Limited.

SIGNED : MR. ROBERT JACOB

COMPANY DIRECTOR

SIGNED : MR. PATRICK MORRIS

COMPANY DIRECTOR

DATE : 28th December 2025

KAQUN WATER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MAY 2025

NOTE 1 :

Turnover Policy

Turnover represents the total invoice value, excluding Value Added Tax, of Sales made during the year and derives from the provision of goods falling within the Company's ordinary activities.

The total Turnover of the Company for the year has been derived from its principal activity wholly undertaken in Ireland.

Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

NOTE 2 :

Basis of Preparation

The unaudited Accounts are prepared in accordance with generally acceptable accounting principles under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

NOTE 3 :

Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the Company when approved by the Company's shareholders at the annual general meeting.

NOTE 4 :

Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the Balance Sheet date.

KAQUN WATER LIMITED

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities.

2. CALLED-UP CAPITAL

	€
Authorised	
100,000 Ordinary Shares of €1.00 each	100,000
	=====
	€
Issued and Fully Paid	
300 Ordinary Shares of €1.00 each	300
	=====