

Bunninadden Village Montessori CLG
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 August 2025

Bunninadden Village Montessori CLG

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Bunninadden Village Montessori CLG DIRECTORS AND OTHER INFORMATION

Directors	Edel Flannery Ian Porter Niamh Middleton Anne Marie Maher Shannon Taylor Gillian Mullaney Julien Porzadny Caroline Lavin
Company Secretary	Ian Porter
Company Number	479229
Business Address	Bunninadden Ballymote Co. Sligo
Accountants	Aileen Egan & Co Humbert Street Tubbercurry Co Sligo Republic of Ireland
Bankers	AIB (Tubbercurry) Emmett Street Tubbercurry Co Sligo Republic of Ireland
Solicitors	Johnson & Johnson Main Street, Kiltimagh Co Mayo

Bunninadden Village Montessori CLG

DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 August 2025.

Principal Activity and Review of the Business

The principal activity of the company continue to be that of the provision of childcare / playschool activities within the local community. The playschool is located in the rural village of Bunninadden, Co Sligo. The company's income is mainly generated from the ECCE programme funded by the DCYA. The directors have indicated their intention to continue to review the services of the school provided to meet the needs of the community and do not envisage any major changes in the foreseeable future.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 August 2025.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €3,245 (2024 - €(6,791)).

At the end of the financial year, the company has assets of €48,761 (2024 - €40,554) and liabilities of €8,698 (2024 - €3,736). The net assets of the company have increased by €3,245.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Edel Flannery
Ian Porter
Niamh Middleton
Anne Marie Maher
Shannon Taylor
Gillian Mullaney
Julien Porzadny
Caroline Lavin

The secretary who served throughout the financial year was Ian Porter.

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Bunninadden, Ballymote, Co Sligo.

Signed on behalf of the board

Ian Porter
Director

16 March 2026

Edel Flannery
Director

16 March 2026

Bunninadden Village Montessori CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ian Porter
Director

16 March 2026

Edel Flannery
Director

16 March 2026

Bunninadden Village Montessori CLG
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Bunninadden Village Montessori CLG
for the financial year ended 31 August 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 August 2025 as set out on pages 7 to 11 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Bunninadden Village Montessori CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that Bunninadden Village Montessori CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Bunninadden Village Montessori CLG. You consider that Bunninadden Village Montessori CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Bunninadden Village Montessori CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AILEEN EGAN & CO
Humbert Street
Tubbercurry
Co Sligo
Republic of Ireland

16 March 2026

Bunninadden Village Montessori CLG

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Income		52,148	43,584
Expenditure		<u>(48,903)</u>	<u>(50,375)</u>
Surplus/(deficit) before tax		3,245	(6,791)
Tax on surplus/(deficit)	5	-	-
Surplus/(deficit) for the financial year	9	<u>3,245</u>	<u>(6,791)</u>

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 16 March 2026 and signed on its behalf by:

Ian Porter
Director

Edel Flannery
Director

Bunninadden Village Montessori CLG

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	293	380
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		48,468	40,174
Creditors: amounts falling due within one year	7	(8,698)	(3,736)
		<hr/>	<hr/>
Net Current Assets		39,770	36,438
		<hr/>	<hr/>
Total Assets less Current Liabilities		40,063	36,818
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account	9	40,063	36,818
		<hr/>	<hr/>
Members' Funds	10	40,063	36,818
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Bunninadden Village Montessori CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 16 March 2026 and signed on its behalf by:

Ian Porter
Director

Edel Flannery
Director

Bunninadden Village Montessori CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

2. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

3. Operating surplus/(deficit)	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	87	87
	<u>87</u>	<u>87</u>

Bunninadden Village Montessori CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Playschool Assistant	1	1
Playschool Leader	1	1
	<u>2</u>	<u>2</u>

5. Tax on surplus/(deficit)

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>

No charge to tax arises due to prior year losses incurred.

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 September 2024	699	699
	<u>699</u>	<u>699</u>
At 31 August 2025	699	699
	<u>699</u>	<u>699</u>
Depreciation		
At 1 September 2024	319	319
Charge for the financial year	87	87
	<u>406</u>	<u>406</u>
At 31 August 2025	406	406
	<u>406</u>	<u>406</u>
Net book value		
At 31 August 2025	293	293
	<u>293</u>	<u>293</u>
At 31 August 2024	380	380
	<u>380</u>	<u>380</u>

7. Creditors

Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	37	-
Trade creditors	2,907	2,620
Taxation	323	816
Other creditors	5,381	-
Accruals	50	300
	<u>8,698</u>	<u>3,736</u>

Bunninadden Village Montessori CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

9. Income and expenditure account

	2025 €	2024 €
At 1 September 2024	36,818	43,609
Surplus/(deficit) for the financial year	3,245	(6,791)
At 31 August 2025	<u>40,063</u>	<u>36,818</u>

10. Reconciliation of movements in members' funds

	2025 €	2024 €
Surplus/(deficit) for the financial year	3,245	(6,791)
Opening members' funds	36,818	43,609
Closing members' funds	<u>40,063</u>	<u>36,818</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.