

Company Number: 543932

FKM Fallon Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

FKM Fallon Ltd
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FKM Fallon Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O Donnell Keane & Co., (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Damien Fallon
Director



Fiona Katherine Fallon
Director



Date: 12/02/26

FKM Fallon Ltd
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>43,234</u>	<u>44,828</u>
Current Assets			
Stocks	8	376,412	356,799
Debtors	9	103,576	250,058
Cash and cash equivalents		92,007	5,605
		<u>571,995</u>	<u>612,462</u>
Creditors: amounts falling due within one year	10	<u>(406,859)</u>	<u>(468,278)</u>
Net Current Assets		<u>165,136</u>	<u>144,184</u>
Total Assets less Current Liabilities		<u>208,370</u>	<u>189,012</u>
Creditors: amounts falling due after more than one year	11	<u>(190,281)</u>	<u>(140,187)</u>
Net Assets		<u><u>18,089</u></u>	<u><u>48,825</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>17,989</u>	<u>48,725</u>
Equity attributable to owners of the company		<u><u>18,089</u></u>	<u><u>48,825</u></u>

FKM Fallon Ltd
BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of FKM Fallon Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12/02/26 and signed on its behalf by:

Damien Fallon
Director



Fiona Katherine Fallon
Director



FKM Fallon Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	28,325	28,425
Profit for the financial year	-	20,400	20,400
At 30 April 2024	100	48,725	48,825
Loss for the financial year	-	(30,736)	(30,736)
At 30 April 2025	100	17,989	18,089

FKM Fallon Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

FKM Fallon Ltd is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

FKM Fallon Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

These financial statements have been prepared on a going concern basis, on the understanding that the directors and shareholders will continue to financially support the company to allow it to meet its liabilities as and when they fall due for at least twelve months from the date of approval.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	<u>15,935</u>	<u>14,379</u>

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>6,780</u>	<u>7,436</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 13.

	2025	2024
	Number	Number
Ordinary	<u>13</u>	<u>15</u>

7. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 May 2024	123,498	123,498
Additions	<u>14,341</u>	<u>14,341</u>
At 30 April 2025	<u>137,839</u>	<u>137,839</u>
Depreciation		
At 1 May 2024	78,670	78,670
Charge for the financial year	<u>15,935</u>	<u>15,935</u>
At 30 April 2025	<u>94,605</u>	<u>94,605</u>
Net book value		
At 30 April 2025	<u>43,234</u>	<u>43,234</u>
At 30 April 2024	<u>44,828</u>	<u>44,828</u>

8. Stocks	2025	2024
	€	€
Work in progress	<u>376,412</u>	<u>356,799</u>

FKM Fallon Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Debtors	2025	2024
	€	€
Trade debtors	44,507	204,569
Taxation	58,325	44,745
Prepayments	744	744
	<u>103,576</u>	<u>250,058</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	62,100	28,766
Trade creditors	44,844	91,490
Taxation	296,440	344,346
Other creditors	(200)	-
Accruals	3,675	3,676
	<u>406,859</u>	<u>468,278</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>190,281</u>	<u>140,187</u>
Loans		
Repayable in one year or less, or on demand	62,100	28,766
Repayable between two and five years	190,281	140,187
	<u>252,381</u>	<u>168,953</u>
12. Income Statement	2025	2024
	€	€
At 1 May 2024	48,725	28,325
(Loss)/profit for the financial year	(30,736)	20,400
	<u>17,989</u>	<u>48,725</u>
At 30 April 2025		
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Directors' remuneration	2025	2024
	€	€
Remuneration	154,316	170,643
Pension contributions	2,123	2,039
	<u>156,439</u>	<u>172,682</u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

FKM Fallon Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

12/02/23

Dania Fella