

Ranelagh Hardware Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Ranelagh Hardware Limited

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Ranelagh Hardware Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian Beegan
Director

Suzanne Beegan
Director

26 January 2026

Ranelagh Hardware Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	-	334
Current Assets			
Stocks	6	113,161	104,009
Debtors	7	34,576	31,819
Cash and cash equivalents		150,230	156,712
		297,967	292,540
Creditors: amounts falling due within one year	8	(48,913)	(65,679)
Net Current Assets		249,054	226,861
Total Assets less Current Liabilities		249,054	227,195
Capital and Reserves			
Called up share capital presented as equity		125	125
Other reserves	9	2	2
Retained earnings		248,927	227,068
Equity attributable to owners of the company		249,054	227,195

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ranelagh Hardware Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 January 2026 and signed on its behalf by:

Brian Beegan
Director

Suzanne Beegan
Director

Ranelagh Hardware Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 28 February 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 March 2023	125	227,564	2	227,691
Loss for the financial year	-	(496)	-	(496)
At 29 February 2024	125	227,068	2	227,195
Profit for the financial year	-	21,859	-	21,859
At 28 February 2025	125	248,927	2	249,054

Ranelagh Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Ranelagh Hardware Limited is a company limited by shares incorporated in Ireland. 91 Ranelagh, Dublin 6, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ranelagh Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	333	547
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025	2024
	Number	Number
Management	2	2
Retail staff	3	3
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

5. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 March 2024	11,639	11,639
	<u> </u>	<u> </u>
At 28 February 2025	11,639	11,639
	<u> </u>	<u> </u>
Depreciation		
At 1 March 2024	11,305	11,305
Charge for the financial year	334	334
	<u> </u>	<u> </u>
At 28 February 2025	11,639	11,639
	<u> </u>	<u> </u>
Net book value		
At 28 February 2025	-	-
	<u> </u>	<u> </u>
At 29 February 2024	334	334
	<u> </u>	<u> </u>

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	113,161	104,009
	<u> </u>	<u> </u>

The replacement value of stock does not differ significantly from cost or otherwise.

7. Debtors	2025	2024
	€	€
Trade debtors	15,161	12,809
Taxation	2,111	2,111
Prepayments	17,304	16,899
	<u> </u>	<u> </u>
	34,576	31,819
	<u> </u>	<u> </u>

Ranelagh Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	35,287	50,332
Taxation	10,362	7,426
Other creditors	321	403
Accruals	2,943	7,518
	48,913	65,679

9. Income Statement	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 March 2024	227,068	2	227,070
Profit/(loss) for the financial year	21,859	-	21,859
At 28 February 2025	248,927	2	248,929

10. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

11. Directors' remuneration	2025	2024
	€	€
Remuneration	69,997	70,000

12. Post-Balance Sheet Events

There have been no important events affecting the company since the financial year end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.