

Company registration number 750646 (Ireland)

GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Olivia Ferguson Carol Thornton Angela Dardis David Courtney
Secretary	Carol Thornton
Company number	750646
Registered office	Grangegodden Kells Co Meath
Accountants	Richard Drew & Sons Parkhead 18 Rockfield Road Kells Co Meath

GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

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GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The directors present their annual report and financial statements for the year ended 31 October 2025.

Principal activities

The principal activity of the company continued to be that of the development and maintenance of a community sports ground.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Olivia Ferguson
Carol Thornton
Angela Dardis
David Courtney

Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's registered office, Grangegodden Kells Co Meath.

On behalf of the board

Olivia Ferguson
Director

Carol Thornton
Director

Angela Dardis
Director

David Courtney
Director

20 February 2026

GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Gaeil Colmcille Company Limited by Guarantee for the year ended 31 October 2025, which comprise the income and expenditure account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Gaeil Colmcille Company Limited by Guarantee, as a body, in accordance with the terms of our engagement letter dated 18 October 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Gaeil Colmcille Company Limited by Guarantee and state those matters that we have agreed to state to the board of directors of Gaeil Colmcille Company Limited by Guarantee, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gaeil Colmcille Company Limited by Guarantee and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Gaeil Colmcille Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gaeil Colmcille Company Limited by Guarantee. You consider that Gaeil Colmcille Company Limited by Guarantee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gaeil Colmcille Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richard Drew & Sons

5 March 2026

Accountants & Taxation Consultants

Parkhead
18 Rockfield Road
Kells
Co Meath

GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Year ended 31 October 2025 €	Period ended 31 October 2024 €
Income	-	-
Other income	2,011,148	-
Other expenses	(933,484)	-
Surplus	<u>1,077,664</u>	<u>-</u>

GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 OCTOBER 2025

	2025		2024	
	€	€	€	€
Current assets	1,080,144		-	
Creditors: amounts falling due within one year	<u>(2,480)</u>		<u>-</u>	
Net current assets		<u>1,077,664</u>		<u>-</u>
Net assets		<u><u>1,077,664</u></u>		<u><u>-</u></u>
Reserves		<u><u>1,077,664</u></u>		<u><u>-</u></u>

Gaeil Colmcille Company Limited by Guarantee is a private company limited by guarantee incorporated in Ireland. The registered office is Grangegodden, Kells, Co Meath.

We, as directors of Gaeil Colmcille Company Limited by Guarantee, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that section 358 is complied with.

(c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company.

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements were approved by the board of directors and authorised for issue on 20 February 2026 and are signed on its behalf by:

Olivia Ferguson
Director

Carol Thornton
Director

Angela Dardis
Director

David Courtney
Director

Company registration number 750646 (Ireland)

GAEIL COLMCILLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 OCTOBER 2025

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

2 Income and expenditure account

	2025 €	2024 €
At the beginning of the year	-	-
Surplus for the year	1,077,664	-
At the end of the year	<u>1,077,664</u>	<u>-</u>

3 Development Fund

Funds introduced to the Company in the period were provided under the Immigrant Investor Programme (IIP) that is managed through the Department of Justice. Funds are released on a timely basis towards the Club development programme costs as they arise.