

Company registration number: 783044

Endurance Semiconductors Ltd
Unaudited abridged financial statements
for the financial period ended 31 December 2025

Endurance Semiconductors Ltd

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 7

Endurance Semiconductors Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Endurance Semiconductors Ltd

**Balance sheet
As at 31 December 2025**

	Note	31/12/25 €	€
Fixed assets			
Intangible assets	6	11,853	
		<u>11,853</u>	11,853
Current assets			
Debtors	7	620	
Cash at bank and in hand		35,948	
		<u>36,568</u>	
Creditors: amounts falling due within one year	8	(18,246)	
		<u>18,322</u>	18,322
Net current assets			<u>18,322</u>
Total assets less current liabilities			<u>30,175</u>
Creditors: amounts falling due after more than one year	9		(62,088)
			<u>(31,913)</u>
Net liabilities			<u>(31,913)</u>
Capital and reserves			
Called up share capital presented as equity			100
Profit and loss account			(32,013)
Shareholders deficit			<u>(31,913)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland".

The notes on pages 4 to 7 form part of these abridged financial statements.

Endurance Semiconductors Ltd

**Balance sheet (continued)
As at 31 December 2025**

We, as directors of Endurance Semiconductors Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 4/2/2026 and signed on behalf of the board by:


Gerard O'Keefe
Director

Peter Ward
Director



The notes on pages 4 to 7 form part of these abridged financial statements.

Endurance Semiconductors Ltd

Notes to the abridged financial statements Financial period ended 31 December 2025

1. General Information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Endurance Semiconductors Ltd, Sonas, Quin, Clare, V95Y031.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Research and development

Expenditure on research and development is written off in the financial period in which it is incurred.

Endurance Semiconductors Ltd

Notes to the abridged financial statements (continued) Financial period ended 31 December 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Other operating Income

	Year ended 31/12/25 €
Government grant income	5,000

The company received an Access Advice Grant of €5,000 from Enterprise Ireland in 2025.

5. Appropriations of profit and loss account

	31/12/25 €
At the start of the financial period	-
Loss for the financial period	(32,013)
At the end of the financial period	(32,013)

Endurance Semiconductors Ltd

Notes to the abridged financial statements (continued)
Financial period ended 31 December 2025

6. Intangible assets	Patents, trademarks & licences €	Total €
Cost		
At 4 March 2025	-	-
Additions	13,170	13,170
At 31 December 2025	<u>13,170</u>	<u>13,170</u>
Amortisation		
At 4 March 2025	-	-
Charge for the financial period	1,317	1,317
At 31 December 2025	<u>1,317</u>	<u>1,317</u>
Carrying amount		
At 31 December 2025	<u>11,853</u>	<u>11,853</u>
7. Debtors		31/12/25 €
Other debtors		606
Called up share capital not paid		14
		<u>620</u>
8. Creditors: amounts falling due within one year		31/12/25 €
Trade creditors		16,427
Accruals		1,819
		<u>18,246</u>

Endurance Semiconductors Ltd

**Notes to the abridged financial statements (continued)
Financial period ended 31 December 2025**

9. Creditors: amounts falling due after more than one year

	31/12/25
	€
Enterprise Ireland 3% convertible loan note	50,000
Amounts due to directors and associated companies	12,088
	<u>62,088</u>

Enterprise Ireland invested €50,000 in the company through a 3% convertible loan note issued under the Pre-Seed Start Fund in 2025.

Loans from directors are non-interest bearing, unsecured and repayable on demand.

10. Capital commitments

The company had no capital commitments at 31 December 2025.

11. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end.

12. Related party transactions

There were no related party transactions other than loans from directors and associated companies as detailed in Note 9. No directors remuneration was paid in the year.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on *4 February 2026*.

