

**AaLEGRA TRAINING SOLUTIONS LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30<sup>th</sup> APRIL 2025**

**Aalegra Training Solutions Limited**

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**Aalegra Training Solutions Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

**For the financial year ended 30<sup>th</sup> April 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish Law and Regulations.

Irish Company Law requires the directors to prepare financial statements for each financial year. Under the Law the directors have elected to prepare the financial statement in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Company Law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standard;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Signed on behalf of the Board**  
**Dermot Morrissey**  
**Director**

**Date: 13<sup>th</sup> January 2026**

**STATEMENT OF FINANCIAL POSITION**
As at 30<sup>th</sup> April 2025

	Notes	€	2025 €	€	2024 €
<b>Fixed Assets</b>	4		985		1,313
<b>Current Assets</b>					
Receivables	5	21,999		41,957	
Cash in Bank		322,686		249,059	
			-----		-----
			344,685		291,016
			-----		-----
<b>Payables:</b>					
<b>Amounts falling due within One Year</b>	6	30,437		12,735	
			-----		-----
<b>Net Current Assets</b>			314,248		278,281
			-----		-----
<b>Total Assets less Current Liabilities</b>			315,233		279,594
			-----		-----
<b>Capital and Reserves</b>					
Called Up Share Capital presented as Equity			100		100
Statement of Changes in Equity			315,133		279,494
			-----		-----
			315,233		279,594
			=====		=====

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime and in accordance with FRS 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard.

I as director of Aalegra Training Solutions Limited state that - The company has relied on the specified exemptions contained in Section 352 Companies Act 2014. The company has done so on the grounds that it is entitled the benefit of that exemption as a small company and confirm that the Abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014 and the Small Companies Regime.

Approved by the Board on the 13<sup>th</sup> January 2026 and signed on its behalf by:

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**Dermot Morrissey**  
 Director

Aalegra Training Solutions Limited

**STATEMENT OF CHANGES IN EQUITY**  
As at 30<sup>th</sup> April 2025

	Share Capital €	Retained Earnings €	Total €
At 1 <sup>st</sup> May 2023	100 -----	275,708 -----	275,708 -----
Profit for the financial year 2024	- -----	3,786 -----	3,786 -----
At 30 <sup>th</sup> April 2024	100	279,494	279,594
Profit for Financial Year 2025	- -----	35,639 -----	35,639 -----
At 30 <sup>th</sup> April 2025	100 =====	315,133 =====	315,233 =====

## NOTES TO THE FINANCIAL STATEMENTS

For the Financial year ended 30<sup>th</sup> April 2025

### 1. GENERAL INFORMATION

Aalegra Training Solutions Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is 28 Meadowvale Close, Raheen, Limerick. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statement of the company for the year ended 30<sup>th</sup> April 2025 have been prepared in accordance with the provision of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except to certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by Section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, Fittings and Equipment	-	20% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**NOTES TO THE FINANCIAL STATEMENTS - contd**For the Financial year ended 30<sup>th</sup> April 2025**Trade and Other Receivables**

Trade and other receivable are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing Costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment Income earned on the temporary investment of specific borrowings pending their expenditure on the asses is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other payables**

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**NOTES TO THE FINANCIAL STATEMENTS - contd**  
For the Financial year ended 30<sup>th</sup> April 2025

**Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 2 (2024 - 2)

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Administrative	2	2
	-----	-----
	2	2
	=====	=====

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 <sup>st</sup> May 2024	2,962	2,962
Additions	0	0
	-----	-----
At 30 <sup>th</sup> April 2025	2,962	2,962
	-----	-----
<b>Depreciation</b>		
At 1 <sup>st</sup> May 2024	1,649	1,649
Charge for Financial Year	328	328
	-----	-----
At 30 <sup>th</sup> April 2025	1,977	1,977
	-----	-----
<b>Net Book Value</b>		
At 30 <sup>th</sup> April 2025	985	985
	=====	=====
At 30 <sup>th</sup> April 2024	1,313	1,313
	=====	=====

**5. RECEIVABLES**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade Receivables	21,999	41,957
PAYE Overpaid	0	0
	-----	-----
	21,999	41,957
	=====	=====

Aalegra Training Solutions Limited

**NOTES TO THE FINANCIAL STATEMENTS - contd**

For the Financial year ended 30<sup>th</sup> April 2025

5. PAYABLES	2025	2024
Amounts falling due within one year	€	€
Taxation	15,034	9,154
Other Creditors	-	-
Director's Account	11,953	260
Accruals	3,450	3,321
	-----	-----
	30,437	12,735
	=====	=====

**6. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year ended 30<sup>th</sup> April 2025..

7. DIRECTORS' REMUNERATION	2025	2024
	€	€
Remuneration	4,770	16,500
	=====	=====

**8. EVENTS AFTER END OF REPORTING PERIOD**

There have bene no significant events affecting the company since the financial year end.

**9. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issued by the Board of Directors on 13<sup>th</sup> January 2026.