

Hereford Park Owners' Management Company Limited by Guarantee

Unaudited financial statements

For the period from 7 June 2024 (date of incorporation) to 31 May 2025

Registered number: 765544

Hereford Park Owners' Management Company Limited by Guarantee

Directors' report and financial statements

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Hereford Park Owners' Management Company Limited by Guarantee

Directors and other information

Directors	Roger Browne (Appointed 7 June 2024) Ronan McKenna (Appointed 7 June 2024)
Secretary	Chloe McCarthy (Appointed 7 June 2024)
Registered office	Block C, Maynooth Business Campus, Straffan Road, Maynooth, Co. Kildare W23 F854
Registered number	765544

Hereford Park Owners' Management Company Limited by Guarantee

Directors' report

The directors of Hereford Park Owners' Management Company Limited by Guarantee ("the Company") present their directors' report and financial statements for the period from 7 June 2024 (date of incorporation) to 31 May 2025.

Incorporation

The Company was incorporated on 7 June 2024 as Hereford Park Owners' Management Company Limited by Guarantee.

Principal activities

The Company is an Owners' Management Company, as defined in section 1 of the Multi-Unit Developments Act 2011. The principal activity of the company is the management of the common areas of the residential scheme at Hereford Park, Leixlip, Co. Kildare. The Company did not trade during the financial period and is a dormant company.

Principal risks and uncertainties

The Company did not trade during the period 7 June 2024 (date of incorporation) to 31 May 2025 and is a dormant company. It is therefore not exposed to significant risks or uncertainties in the view of the directors.

Results for the period

The results of the Company for the period 7 June 2024 (date of incorporation) to 31 May 2025 are set out in the statement of profit or loss and other comprehensive income on page 5 and in the related notes.

Dividends

The directors do not recommend the payment of a dividend.

Research and development

The Company did not engage in research and development activities and during the period 7 June 2024 (date of incorporation) to 31 May 2025.

Branch operations

The Company has no overseas branches.

Directors and secretary and their interests

The directors and secretary who held office during the period were:

Directors

Roger Browne (Appointed 7 June 2024)

Ronan McKenna (Appointed 7 June 2024)

Secretary

Chloe McCarthy (Appointed 7 June 2024)

Political and charitable contributions

The Company made no political contributions and did not incur any political expenditure during the financial period.

Post balance sheet events

As outlined in note 10 to the financial statements, there were no significant subsequent events that warrant disclosure in the financial statements.

Hereford Park Owners' Management Company Limited by Guarantee

Directors' report (*continued*)

Going Concern

As noted in note 2 to the financial statements, the Company has assessed its ability to continue as a going concern at the date of approval of the financial statements. This assessment encompassed a detailed review of the future outlook of the Company which demonstrates that the Company should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements. Accordingly, the directors consider it appropriate that the Company prepares its financial statements on a going concern basis.

Accounting records

The directors believe that they have complied with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at Block C, Maynooth Business Campus, Straffan Road, Maynooth, Co. Kildare, W23 F854.

By order of the Board



Ronan McKenna
Director



Roger Browne
Director

21 January 2026

Hereford Park Owners' Management Company Limited by Guarantee

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* applying Section 1A of the standard.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the Board



Ronan McKenna
Director



Roger Browne
Director

21 January 2026

Hereford Park Owners' Management Company Limited by Guarantee

Statement of profit or loss and other comprehensive income

for the period from 7 June 2024 (date of incorporation) to 31 May 2025

The Company did not trade during the period from 7 June 2024 (date of incorporation) to 31 May 2025 and received no income and incurred no expenditure. Consequently, during the period the Company made neither a profit nor a loss. There were no items of comprehensive income in the period and accordingly no statement of other comprehensive income has been prepared. The opening and closing balance in the profit and loss account, remains accordingly at €Nil.

Hereford Park Owners' Management Company Limited by Guarantee

Balance sheet
as at 31 May 2025

	Note	Period from Incorporation on 7 June 2024 to 31 May 2025 €
Assets		
Current assets		
Trade and other receivables		-

Total assets		-
		=====
Equity		
Income and expenditure account		-

Total equity		-

Total liabilities and equity		-
		=====

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

We, as directors of Hereford Park Owners' Management Company Limited by Guarantee, state that:

- a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2) of the Act,
- d) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

Hereford Park Owners' Management Company Limited by Guarantee

Balance sheet *(continued)*
as at 31 May 2025

These financial statements were approved by the board of directors on 21 January 2026 and signed on behalf of the board by:



Ronan McKenna
Director



Roger Browne
Director

21 January 2026

Company registration number: 765544

Hereford Park Owners' Management Company Limited by Guarantee

Notes

Forming part of the financial statements

1 General information

Hereford Park Owners' Management Company Limited by Guarantee ("the Company") is a company limited by guarantee and not having a share capital, incorporated, domiciled and registered in Ireland. The registered office is Block C, Maynooth Business Campus, Straffan Road, Maynooth, Co. Kildare, W23 F854 and the registered number is 765544.

2 Going Concern

The Company has assessed its ability to continue as a going concern at the date of approval of the financial statements. This assessment encompassed a detailed review of the future outlook of the company which demonstrates that the Company should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements. Accordingly, the directors consider it appropriate that the Company prepares its financial statements on a going concern basis.

3 Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with the Companies Act 2014 and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The Company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period 7 June 2024 to 31 May 2025 and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

4 Functional and presentation currency

These financial statements are presented in Euro which is the Company's functional currency.

5 Significant accounting policies

5.1 Taxation

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in OCI.

(i) Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends. Current tax assets and liabilities are offset only if certain criteria are met.

Hereford Park Owners' Management Company Limited by Guarantee

Notes *(continued)*

5 Significant accounting policies *(continued)*

5.1 Taxation *(continued)*

(ii) Deferred tax (continued)

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is not recognised for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences;
- temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on the reversal of relevant taxable temporary differences.

If the amount of taxable temporary differences is insufficient to recognise a deferred tax asset in full, then future taxable profits, adjusted for reversals of existing temporary differences, are considered, based on the business plans for individual subsidiaries of the Company. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Once changes to the tax laws in any jurisdiction in which the Company operates are enacted or substantively enacted, the Company may be subject to the top-up tax. Currently, the Company operates solely in the Republic of Ireland, based on current criteria there is no current tax impact.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date, and reflects uncertainty related to income taxes, if any.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

6 Use of judgements and estimates

Management applies the Company's accounting policies as described in note 5 when making critical accounting judgements, of which no individual judgement is deemed to have a significant impact upon the financial statements.

There are no key sources of estimation uncertainty impacting on these financial statements.

Hereford Park Owners' Management Company Limited by Guarantee

Notes *(continued)*

7 Other information

(a) Employment costs and directors' remuneration

The Company had no employees in the period from 7 June 2024 (date of incorporation) to 31 May 2025. The directors received no remuneration for the period.

8 Members' liabilities

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

9 Capital commitments

The Company had no material capital commitments at the current financial period.

10 Subsequent events

There were no significant subsequent events that warrant disclosure in the financial statements.

11 Approval of financial statements

The board of directors approved these financial statements on 21 January 2026.