

Company Number: 764294

Trace Data Communications Limited

Abridged Unaudited Financial Statements

**for the financial period from 20 May 2024 (date of incorporation) to 30 September
2025**

Trace Data Communications Limited

CONTENTS

| | Page |
|---------------------------------------|-------------|
| Directors and Other Information | 3 |
| Directors' Responsibilities Statement | 4 |
| Accountants' Report | 5 |
| Statement of Financial Position | 6 |
| Statement of Changes in Equity | 7 |
| Notes to the Financial Statements | 8 - 11 |

Trace Data Communications Limited

DIRECTORS AND OTHER INFORMATION

| | |
|---|---|
| Directors | Mr David Cook (Appointed 20 May 2024) Mr Gary Cook (Appointed 20 May 2024) |
| Company Secretary | Irish Formations Connect Limited (Appointed 20 May 2024) |
| Company Number | 764294 |
| Registered Office and Business Address | Unit 3d North Point House North Point Business Park New Mallow Road Cork T23 AT2P Ireland |
| Accountants | Fmco Accountants Limited Chartered Accountants Marina House Clarence Street Dun Laoghaire Co. Dublin |
| Bankers | Bank of Ireland 101 Upper Georges Street Dun Laoghaire Dublin Revolut |

Trace Data Communications Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Fmco Accountants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025."

Signed on behalf of the board

Mr Gary Cook
Director

12 March 2026

Mr David Cook
Director

12 March 2026

Trace Data Communications Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Trace Data Communications Limited for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025

In accordance with the engagement letter dated 20 October 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Trace Data Communications Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the period ended 30 September 2025 your duty to ensure that Trace Data Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Trace Data Communications Limited. You consider that Trace Data Communications Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Trace Data Communications Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

FMCO ACCOUNTANTS LIMITED

Chartered Accountants
Marina House
Clarence Street
Dun Laoghaire
Co. Dublin

12 March 2026

Trace Data Communications Limited
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

| | Notes | Sep 25 € |
|--|----------|------------------|
| Current Assets | | |
| Receivables | 8 | 152,979 |
| Cash and cash equivalents | | 160,524 |
| | | <u>313,503</u> |
| Payables: amounts falling due within one year | 9 | (104,196) |
| | | <u>209,307</u> |
| Net Current Assets | | 209,307 |
| | | <u>209,307</u> |
| Total Assets less Current Liabilities | | 209,307 |
| | | <u>209,307</u> |
| Equity | | |
| Called up share capital presented as equity | 11 | 100 |
| Retained earnings | 12 | 209,207 |
| | | <u>209,307</u> |
| Equity attributable to owners of the company | | 209,307 |
| | | <u>209,307</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Trace Data Communications Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

Mr Gary Cook
Director

Mr David Cook
Director

Trace Data Communications Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 September 2025

| | Called up share capital € | Retained earnings € | Total € |
|--|--|------------------------------------|--------------------|
| Profit for the financial period | - | 209,207 | 209,207 |
| Net proceeds of equity Ordinary share issue | 100 | - | 100 |
| At 30 September 2025 | 100 | 209,207 | 209,307 |

Trace Data Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025

1. General Information

Trace Data Communications Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 764294. The registered office of the company is Unit 3d North Point House, North Point Business Park, New Mallow Road, Cork, T23 AT2P, Ireland which is also the principal place of business of the company. The principal activity of the company is that of the provision of high-quality infrastructure services

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Trace Data Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 16 month 11 days period from 20 May 2024 (date of incorporation) to 30 September 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of high-quality infrastructure services

6. Operating profit

Sep 25
€

Operating profit is stated after crediting:

Profit on foreign currencies

(14)

Trace Data Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025

7. Employees

The average monthly number of employees, including directors, during the financial period was 2, (May 24 - 0).

| | |
|-----------|---------------|
| | Sep 25 |
| | Number |
| Directors | 2 |

8. Receivables

| | |
|---|----------------|
| | Sep 25 |
| | € |
| Trade receivables | 55,032 |
| Amounts owed by connected parties (Note 15) | 97,847 |
| Called up share capital not paid | 100 |
| | <u>152,979</u> |

9. Payables

Amounts falling due within one year

| | |
|---|----------------|
| | Sep 25 |
| | € |
| Amounts owed to connected parties (Note 15) | 59,786 |
| Taxation | 40,096 |
| Directors' current accounts (Note 14) | 1,314 |
| Accruals | 3,000 |
| | <u>104,196</u> |

10. Taxation

| | |
|------------------|---------------|
| | Sep 25 |
| | € |
| Payables: | |
| VAT | 9,645 |
| Corporation tax | 30,451 |
| | <u>40,096</u> |

11. Share capital

| | | | |
|-----------------------------|------------------|-----------------------|------------------|
| | | | Sep 25 |
| | | | € |
| Description | Number of | Value of units | |
| | shares | | |
| Authorised | | | |
| Ordinary A Shares | 1,000,000 | €1.00 each | <u>1,000,000</u> |
| Issued share capital | | | |
| Ordinary A Shares | 100 | €1.00 each | <u>100</u> |

The directors' and the secretary's interests in the shares of the company are as follows:-

| | | |
|---------------|------------------------|--------------------|
| | | Number Held |
| | | At |
| | | 30/09/25 |
| Name | Class of Shares | |
| Mr David Cook | Ordinary A Shares | 25 |
| Mr Gary Cook | Ordinary A Shares | 25 |
| | | <u>50</u> |

Trace Data Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 May 2024 (date of incorporation) to 30 September 2025

12. Income Statement

| | |
|---------------------------------|-----------------------|
| | Sep 25 € |
| At 20 May 2024 | - |
| Profit for the financial period | <u>209,207</u> |
| At 30 September 2025 | <u><u>209,207</u></u> |

13. Capital commitments

The company had no material capital commitments at the financial period-ended 30 September 2025.

14. Directors' transactions

The following amounts are repayable to the directors:

| | |
|---------------|---------------------|
| | Sep 25 € |
| Mr David Cook | <u><u>1,314</u></u> |

15. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial period end:

| | Balance Sep 25 € | Movement in period € | Maximum in period € |
|--------------------|------------------------|----------------------------|---------------------------|
| Tracecomms Limited | <u>97,847</u> | <u>97,847</u> | <u><u>97,847</u></u> |

The following amounts are due to other connected parties:

| | |
|--------------------|----------------------|
| | Sep 25 € |
| Tracecomms Limited | <u><u>59,786</u></u> |

Net balances with other connected parties:

| | |
|--------------------|----------------------|
| | Sep 25 € |
| Tracecomms Limited | <u><u>38,061</u></u> |

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

17. Related party transactions

The company has engaged in transactions with a related party Tracecomms Limited (UK company) which has common controlling directors. During the period the company received consulting services from Tracecomms Limited with a total value of €191,601 and of which €131,815 was paid during the period. At the period end the company was owed €97,847 from Tracecomms Limited in financing amounts and owing €59,786 in trading amounts to Tracecomms Limited.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.