

GOULDSBURY CARPET SERVICES LTD

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

David Gouldsbury
Caroline Gouldsbury

SECRETARY

David Gouldsbury

REGISTERED OFFICE

12 Yellow Walls Road
Malahide
Co Dublin

ACCOUNTANTS

McKenna Law Limited
Chartered Certified Accountants
The Archway
Malahide Marina Village
Malahide
Co. Dublin

PRINCIPAL BANKERS

AIB Bank
Howth Road, Raheny
Dublin 5

COMPANY REGISTRATION NUMBER

456151

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- * Select suitable accounting policies and then apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on the following pages:

- * The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- * The directors confirm that they have made available to McKenna Law, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- * The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

David Gouldsbury
Director

Caroline Gouldsbury
Director

Date: 31 October 2025

ABRIDGED BALANCE SHEET
FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 €	2024 €
Current assets			
Debtors	5	532	-
Cash at bank and in hand		765	6,962
		<u>1,297</u>	<u>6,962</u>
Creditors: amounts falling due within one year	6	<u>(5,686)</u>	<u>(3,331)</u>
Net current assets		<u>(4,389)</u>	<u>3,631</u>
Total assets less current liabilities		<u>(4,389)</u>	<u>3,631</u>
Net assets		<u><u>(4,389)</u></u>	<u><u>3,631</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	10	<u>(4,489)</u>	<u>3,531</u>
		<u><u>(4,389)</u></u>	<u><u>3,631</u></u>

We, as Directors of Gouldsbury Carpet Services Ltd, state that;

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 31 October 2025 and authorised for issue on 31 October 2025. They were signed on its behalf by

David Gouldsbury
Director

Caroline Gouldsbury
Director

1. ACCOUNTING POLICIES

Gouldsbury Carpet Services Ltd is primarily engaged in operating the fitting of carpets and wooden floors. The company's registered office is 34 Killeen Avenue, Malahide, Co Dublin. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 456151.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

(b) Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received for providing carpet laying services net of value added tax and after discounts and rebates.

ACCOUNTING POLICIES (Continued)

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(d) Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

(e) Tangible fixed asset

There are no tangible fixed assets included in the financial statements to 30 April 2025.

ACCOUNTING POLICIES (Continued)

(f) Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

(g) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(h) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

(j) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

ACCOUNTING POLICIES (Continued)

(k) Share capital

Ordinary shares are classified as equity.

(l) Related party transactions

The company discloses transactions with related parties.

(m) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. OPERATING LOSS

	<u>2025</u>	<u>2024</u>
	€	€
Operating loss is stated after charging:		
Depreciation	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

3. EMPLOYEES

The average monthly number of employees for the year was 1 (2024 - 1)

4. DIRECTORS REMUNERATION AND TRANSACTIONS

	<u>2025</u>	<u>2024</u>
	€	€
Remuneration		
Salary	35,682	33,540
	<u>35,682</u>	<u>33,540</u>

DIRECTORS LOANS

	David	David
	Gouldsbury	Gouldsbury
	€	€
Opening balance	20	865
Advances from directors	7	-
Repayments to directors	-	(845)
	<u>27</u>	<u>20</u>
	<u>27</u>	<u>20</u>

GOULDSBURY CARPET SERVICES LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025

5. DEBTORS

	<u>2025</u>	<u>2024</u>
	€	€
Trade debtors	532	-
	<u>532</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	€	€
Other taxation and social security	3,832	1,984
Other creditors and accruals	1,827	1,327
Directors' loan account	27	20
	<u>5,686</u>	<u>3,331</u>

7. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

9. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

10. MOVEMENT ON PROFIT AND LOSS RESERVES

	<u>2025</u>	<u>2024</u>
	€	€
Profit and loss reserves brought forward at 1 May	3,531	8,668
Loss for the financial year	(8,020)	(5,137)
Profit and loss reserve at 30 April	<u>(4,489)</u>	<u>3,531</u>