

Company registration number: 335702

**Littlepace Management Company Limited CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Littlepace Management Company Limited CLG
(A Company Limited by Guarantee and not having Share Capital)

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Littlepace Management Company Limited CLG
Company limited by guarantee

Directors and other information

Directors	Michael Keaney Terence Keaney
Secretary	Michael Keaney
Company number	335702
Registered office	Woodlands Clonee Dublin 15
Business address	Woodlands Clonee Dublin 15
Accountants	Broderick Kelly Ring & Co 1 Drummartin Road Dundrum Dublin 14
Bankers	Bank of Ireland Blanchardstown Dublin 15

Littlepace Management Company Limited CLG
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Balance sheet
As at 31 December 2025

	2025		2024	
	€	€	€	€
Current assets	21,986		22,650	
Prepayments and accrued income	4,804		5,186	
		26,790		27,836
Creditors: amounts falling due within one year		(2,059)		(306)
Net current assets		<u>24,731</u>		<u>27,530</u>
Total assets less current liabilities		24,731		27,530
Accruals and deferred income		(3,891)		(3,263)
Net assets		<u><u>20,840</u></u>		<u><u>24,267</u></u>
Reserves		<u><u>20,840</u></u>		<u><u>24,267</u></u>

We, as directors of Littlepace Management Company Limited CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

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Balance sheet (continued)
As at 31 December 2025

These abridged financial statements were approved by the board of directors on 25 February 2026 and signed on behalf of the board by:

Michael Keaney
Director

Terence Keaney
Director

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Notes to the abridged financial statements
Financial year ended 31 December 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Woodlands, Clonee, Dublin 15.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income represents the tenants contributions in relation to service charges. The Service charge amounted to €73,165 and is charged on the basis of the budget agreed by the Board of Directors and charged to each tenant under the terms of title documents.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

Trade and other debtors

For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Cash at Bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up, such amounts as may be required not exceeding One Euro €1.00

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	24,266	21,543
(Loss)/profit for the financial year	(3,426)	2,724
At the end of the financial year	<u>20,840</u>	<u>24,267</u>